

GTPL Kolkata Cable & Broad Band Pariseva Limited

Conduct of Proceeding of 16th Annual General Meeting

Day & Date : Tuesday, August 23, 2022
Time : 12:30 p.m.
Venue : VC Meeting (Recording in Kolkata)

Ms. Shraddha Sinha, Company Secretary:

Good afternoon! I, Shraddha Sinha, Company Secretary welcome all of you to the 16th Annual General Meeting of the Company.

This Meeting is held through Video Conferencing (VC).

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India.

The Company has taken all feasible steps to ensure that their shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

I introduce:

- Mr. Anirudhsinh Jadeja, Chairman of the Board,
- Mr. Bijay Kumar Agarwal, Managing Director,
- Mr. Prasun Kumar Das, Whole-time Director,
- Mr. Shaibal Banerjee, Whole-time Director,
- Mrs. Parul Jadeja, Non-Executive Director,
- Mr. Kanaksinh Rana, Non-Executive Director,
- Mr. Falgun Shah, Independent Director and Chairman of the Audit Committee,
- Mr. Naresh Agarwal, Independent Director and Chairman of Nomination and Remuneration Committee,
- Mr. Siddharth Rana, Non-Executive Director.

All the Directors of the Company are present at this Meeting.

The representative of Secretarial Auditor is present at this Meeting. The representative of Statutory Auditors could not attend this meeting due to technical issues occurred at their end at the time of joining the VC.

Please note that all the members who have joined this meeting are, by default, placed on mute to avoid any disturbance from background noise and to ensure smooth and seamless conduct of the meeting.

I hereby request Mr. Anirudhsinh Jadeja, Chairman of the Board, to chair the Meeting.

Mr. Anirudhsinh Jadeja, Chairman of the Board:

Ladies & Gentlemen, it gives me great pleasure to welcome you to the 16th Annual General Meeting of your Company.

I have received confirmation from Ms. Shraddha Sinha, Company Secretary that the requisite quorum is present, and, therefore, I shall call the Meeting to order.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available.

These will remain accessible to the members for inspection electronically if they so desire.

The Notice dated July 08, 2022 convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2022 have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditor's Reports on the standalone and consolidated Financial Statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2022 do not contain any qualification, reservation, adverse remark, or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Bijay da to address the Members.

Mr. Bijay Agarwal, Managing Director

Thank you Anu bhai.

I welcome all of you and warm greetings to all of you.

It has been encouraging that we have got your continuous support in the most needed time of the ongoing pandemic which is now on the downturn side. The world has observed downturn in almost all the businesses; however, your Company has been performing steadily in these times of turbulence when there is so much negative happening around the world. Ongoing pandemic, geopolitical tensions between the nations and rising inflation as an outcome of the summation of all has broken the backbone of the common man as well as of many business houses. It is fortunate to have support like all yours that have enabled the Company to keep a steady growth and run in the market in these difficult times.

On the business front, your Company has delivered:

- FY 22 Revenue Growth of 17% on YoY basis at Rs. 4,992 million.
- FY 22 Broadband Revenue growth of 71% YoY at Rs. 379 million.
- Our FY 22 consolidated EBITDA stood at Rs. 923 million.
- The consolidated PAT stood at Rs. 398 million.

Going ahead, it will be our top priority to maximise the profit by increasing the Subscribers count and revisiting some of the offerings to customers to upgrade the ARPUs and minimizing the costs.

I now hand over to Anubhai and request him to kindly take it further.

Mr. Anirudhsinh Jadeja, Chairman of Board:

I now request Ms. Shraddha Sinha to conduct further proceedings of the Meeting.

Ms. Shraddha Sinha, Company Secretary:

I wish to inform you that in accordance with the Companies Act, 2013, remote e-voting facility was provided to the members to cast their votes from Saturday, August 20, 2022 at 9.00 a.m. to Monday, August 22, 2022 at 5.00 p.m. Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

The Board of Directors has appointed Mr. Suprabhat Chakraborty, Practicing Company Secretary as scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting at the Meeting).

Resolutions + Q&A Sessions+ Vote of Thanks + E-Voting at AGM

After the resolutions set out in the Notice were read by Ms. Shraddha Sinha, Company Secretary, at the discretion of the Chairman, Ms. Shraddha Sinha facilitated question and answer session.

Mr. Abhishek Agarwal, Kolkata and Ms. Kirti Kapoor, Authorised Representative of M/s. Ultimate Distributors Private Limited, Kolkata spoke at the Meeting. They expressed their views and sought clarifications *inter alia* on the Company's business operations.

(After resolving the queries of the Shareholders)

Ms. Shraddha Sinha, Company Secretary:

The Members who could not vote by remote e-voting can now vote using e-voting facility made available at this Meeting.

I request Mr. Suprabhat Chakraborty, Scrutinizer for an orderly conduct of the e-voting.

The final results of the remote e-voting and e-voting during AGM on all the resolutions as per the Notice of 16th Annual General Meeting shall be announced after receipt of Scrutinizer's Report in accordance with the applicable provisions of the Companies Act, 2013.

The results will be placed on the website of the Company and on the website of National Securities Depository Limited as per the relevant provisions of the Companies Act, 2013.

All the business set out in the Notice of this Meeting having been concluded and a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting will stand closed.

Now, I wish to express my gratitude to all the members for their co-operation. I also convey my thanks to the Chairman, all the Directors, Secretarial Auditor and Statutory Auditors for attending this 16th Annual General Meeting.

The meeting concluded at 12.48 p.m. (IST).
