



*GTPL Kolkata Cable & Broadband Pariseva Ltd.*

# **ANNUAL REPORT**

## **2020-21**





**Digital Cable TV & Broadband**

**GTPL KOLKATA CABLE & BROAD BAND PARISEVA LIMITED**

**CIN: U64204WB2006PLC109517**

**Address: 86 Golaghata Road, Ganga Apartment  
6<sup>th</sup> Floor, Kolkata -700048, West Bengal, India**

**Detail of the 15<sup>th</sup> Annual General Meeting**

**Date & Time: Wednesday, 18<sup>th</sup> Day of August 2021 at 12:30 p.m.**

**Through Video Conference or Other Audio-Visual Means**

**ANNUAL REPORT**

**2020 - 21**



## Chairman's Message

Dear GTPL KCBPL Family Members,

Financial Year 2020-21 was a challenging year. We started the year in the shadow of Covid-19 outbreak and socio-economic and humanitarian crisis prevailed worldwide, infecting millions, and bringing economic activity to a near standstill. Severe restrictions on physical movement to flatten the spread of the virus was declared. We all went into substantial economic damage in the form of sharpest contraction in economic growth in the living memory.

Even in these uncertain times, your Company was living up to its full commitment and has taken proactive measures not only to prioritize the health of its employees, their families and all those who are working at our different locations, but also to provide seamless services to its customers to ensure that our business operations should get least effected.

Your Company's philosophy is to achieve long term value to serve the best interest of our shareholders, customers, employees, Government, and society. We have proved ourselves time and again and faced the tough time efficiently which reflected in the performance of your Company in the year which is one of the best years of the company in its history.

I thank all the shareholders for their constant faith and support in the Company. This will enable your Company to take up more challenges in the future vis a vis achieving further enhanced performance in the coming years in terms of quality business growth.

I would finally convey my appreciation to my colleagues on the Board and all employees for their invaluable contribution in strengthening the Company towards creating a better value for the stakeholders.

Warm wishes,  
Anirudhsinh Jadeja



## Managing Director's Message

Dear GTPL KCBPL Family Members,

The financial year 2020-21 brought some tremendous challenge for the Company starting with the COVID-19 pandemic which imposed lockdowns and restrictions throughout the country followed by the Supercyclone Amphan in West Bengal. Irrespective of these extreme externalities our company and its partners ensured seamless service to the consumers allowing them to stay at home, which ultimately reflected in our Company's performance by the growth in our revenues and margins.

### Performance Highlights:

Irrespective of the turbulence caused by Covid-19 during the financial year 2020-21, your Company achieved revenue from operations of Rs. 3854.25 Million against Rs. 3,089.05 Million in 2019-20 and Net Profit for the year 2020-21 stood at Rs. 450.75 Million.

I strongly believe that these times have only seasoned us to perform better and take up more challenges head on, these hard times have brought us closer to our employees, business partners and furthermore to our consumers, I must bring to light the brilliant initiatives taken by our business partners in these times to help consumers over and above their cable and broadband needs, thus showing how integral a part, Cable tv stakeholders are in the society today. I am confident of our Company's growth in the coming times and am thankful for our shareholders support.

Warm wishes,  
Bijay Agarwal



**ACROSS THE PAGES**

**PAGE NO.**

<b>Notice of 15th Annual General Meeting</b>	<b>1 to 31</b>
<b>Board's Report</b>	<b>32 to 40</b>
<b>Annexures to the Board's Report</b>	<b>41 to 56</b>
<b>Auditor's Report (Standalone)</b>	<b>57 to 79</b>
<b>Standalone Financials</b>	<b>80 to 112</b>
<b>Auditor's Report (Consolidated)</b>	<b>113 to 133</b>
<b>Consolidated Financials</b>	<b>134 to 170</b>

## GTPL Kolkata Cable & Broadband Pariseva Limited

---

---



### CORPORATE INFORMATION

#### Board of Directors:

1. Mr. Anirudhsinh Jadeja, Chairman
2. Mr. Bijay Kumar Agarwal, Managing Director
3. Mr. Shaibal Banerjee, Whole time Director
4. Mr. Siddharth Rana, Whole time Director
5. Mr. Kanaksinh Rana, Director
6. Mr. Falgun Shah, Independent Director
7. Mr. Naresh Agarwal Independent Director
8. Mrs. Parul Jadeja, Director (w.e.f. 15.07.2021)
9. Mr. Prasun Kumar Das, Whole-time Director (w.e.f. 15.07.2021)

#### Statutory Auditors:

Vishal A. Mehta & Co.  
Chartered Accountants

#### Bankers:

1. Axis Bank Limited
2. Yes Bank Limited
3. State Bank of India
4. HDFC Bank Limited

#### Company Secretary:

Mrs. Averi Misra, Company Secretary  
(w.e.f. 15.07.2021)

#### Corporate Identify No.

U64204WB2006PLC109517

#### Registered office:

86, Golaghata Road, Ganga Apartment  
6th Floor Kolkata -700048, West Bengal India.  
Phone No: +91 9674756968  
Email id: [gtplkcbpl@gmail.com](mailto:gtplkcbpl@gmail.com), [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net)  
Website: <http://www.gtplkcbpl.net>

#### Registrar and Share Transfer Agent:

Alankit Assignments Limited  
Alankit House 4E/2 Jhandewalan Extension  
New Delhi-110055 India  
Tel.: +91 11 42541234, 2354134  
Fax: + 91 11 23552001, 42541201

## NOTICE

Notice is hereby given that the Fifteenth Annual General Meeting of the Members of GTPL Kolkata Cable & Broad Band Pariseva Limited ("Company") will be held on Wednesday, 18th day of August, 2021 at 12:30 p.m. (IST) through Video Conference ("VC")/Other Audio-Visual Means (OAVM), to transact the following business:

---

### ORDINARY BUSINESS:

1. To receive, consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2021 and the report of Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolutions**:
  - a) **"RESOLVED THAT** the audited standalone financial statement of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
  - b) **"RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended 31st March, 2021 and the report of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
2. To appoint Mr. Anirudhsinh Jadeja (DIN: 00461390), who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Anirudhsinh Jadeja (DIN: 00461390), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company."
3. To appoint Mr. Kanaksinh Rana (DIN: 00366445), who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Kanaksinh Rana (DIN: 00366445), who retires by rotation at this Meeting, be and is hereby appointed as a Director of the Company."

### SPECIAL BUSINESS:

4. **To appoint Mrs. Parul Jadeja (DIN: 02410284) as a Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** Mrs. Parul Jadeja (DIN: 02410284), who was appointed as an Additional Director of the Company pursuant to the provisions of the Companies Act, 2013 ("Act") and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

- 5. To appoint Mr. Shaibal Banerjee (DIN: 01343860) as a Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** Mr. Shaibal Banerjee (DIN: 01343860) who was appointed as an Additional Director of the Company pursuant to the provisions of the Companies Act, 2013 ("Act") and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

- 6. To appoint Mr. Shaibal Banerjee (DIN: 01343860) as a Whole-time Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to appoint Mr. Shaibal Banerjee (DIN: 01343860) as a Whole-time Director of the Company with effect from 21st January, 2021 till 30th September, 2021 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with a liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit subject to the same not exceeding the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 or any statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board of Directors and Mr. Shaibal Banerjee without any further reference to the Company in General Meeting, to obtain further approval from members;

**RESOLVED FURTHER THAT** notwithstanding anything contained to the contrary in the Companies Act, 2013, wherein any financial year the Company has no profits or inadequate profit, Mr. Shaibal Banerjee will be paid minimum remuneration as stated in the Explanatory Statement or such remuneration as may be approved by the Board within the ceiling limit prescribed under Schedule V of the Companies Act, 2013 or any modification or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

- 7. To re-appoint Mr. Shaibal Banerjee (DIN: 01343860) as a Whole-time Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to re-appoint Mr. Shaibal Banerjee (DIN:01343860) as a Whole-time Director of the Company for a period of 1 (one) year, on expiry of his present term of office i.e. with effect from 1st October, 2021 on the terms and conditions including remuneration as set out in



the Explanatory Statement annexed to the Notice convening this Meeting, with a liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit subject to the same not exceeding the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 or any statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board of Directors and Mr. Shaibal Banerjee without any further reference to the Company in General Meeting, to obtain further approval from members;

**RESOLVED FURTHER THAT** notwithstanding anything contained to the contrary in the Companies Act, 2013, wherein any financial year the Company has no profits or inadequate profit, Mr. Shaibal Banerjee will be paid minimum remuneration as stated in the Explanatory Statement or such remuneration as may be approved by the Board within the ceiling limit prescribed under Schedule V of the Companies Act, 2013 or any modification or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

- 8. To appoint Mr. Prasun Kumar Das (DIN: 01263874) as a Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** Mr. Prasun Kumar Das (DIN: 01263874) who was appointed as an Additional Director of the Company pursuant to the provisions of the Companies Act, 2013 ("Act") and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

- 9. To appoint Mr. Prasun Kumar Das as a Whole-time Director (DIN: 01263874) of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V, and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to appoint Mr. Prasun Kumar Das (DIN: 01263874) as a Whole-time Director of the Company for a period of 1 (one) year with effect from 15th July, 2021 to 14th July, 2022 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with a liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit subject to the same not exceeding the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 or any statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board of Directors and Mr. Prasun Kumar Das without any further reference to the Company in General Meeting, to obtain further approval from members;

**RESOLVED FURTHER THAT** notwithstanding anything contained to the contrary in the Companies Act, 2013, wherein any financial year the Company has no profits or inadequate profit, Mr. Prasun Kumar Das will be paid minimum remuneration as stated in the Explanatory Statement or such

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

remuneration as may be approved by the Board within the ceiling limit prescribed under Schedule V of the Companies Act, 2013 or any modification or re-enactment thereof;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

- 10. To appoint Mr. Sagar Ranjan Sarkar (DIN: 01276434) as a Whole-time Director of the Company, and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V, and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to appoint Mr. Sagar Ranjan Sarkar (DIN: 01276434) as a Whole-time Director of the Company for the period from 21st January, 2021 till 14th July, 2021 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this meeting;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

- 11. To re-appoint Mr. Falgun Shah (DIN: 02567618) as an Independent Director and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Falgun Shah (DIN:02567618), who was appointed as an Independent Director and who holds office as an Independent Director up to 20th August, 2021 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 3 (three) consecutive years, i.e. up to 20th August, 2024;

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- 12. To re-appoint Mr. Naresh Agarwal (DIN: 00642996) as an Independent Director of the Company, and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Naresh Agarwal (DIN: 00642996) who was appointed as an Independent Director and who holds office as an Independent Director upto 20th August, 2021 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 3 (three) consecutive years, i.e. up to 20th August, 2024;

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

- 13. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2022 and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** in accordance with the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice, to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending 31st March, 2022, be and is hereby ratified."

**By Order of the Board of Directors**

**Averi Misra**

Company Secretary

Place: Kolkata

Dated: 15th July, 2021

Registered office :

86, Golaghata Road, Ganga Apartment

6th Floor, Kolkata-700048

CIN: U64204WB2006PLC109517

**Notes:**

- 1.** Considering the present Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 13th January, 2021 read together with circular dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ("AGM") through Video Conferencing ("VC")/or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue. In accordance with the MCA Circulars and provisions of the Companies Act, 2013 ("the Act"), the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
- 2.** In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company website <http://www.gtplkcbpl.net>.
- 3.** The explanatory statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") setting out the material facts concerning the business under Item Nos. 4 to 13 of the Notice is annexed hereto. The relevant details, pursuant to the Company Act, 2013 and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of the Directors seeking re-appointment, appointment at this Annual General Meeting ("AGM") are also annexed.
- 4.** In terms of the provisions of Section 152 of the Act, Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana, Directors, retire by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company commend their re-appointment.  
  
Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana are interested in the Ordinary Resolutions set out at Item Nos. 2 and 3, respectively, of the Notice with regard to their re-appointment. The relatives of Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana may be deemed to be interested in the resolutions set out at Item Nos. 2 and 3 of the Notice, respectively, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 3 of the Notice.
- 5.** Members attending the AGM through VC/OVAM shall be counted for the purpose of reckoning the quorum under the Section 103 of the Companies Act, 2013.
- 6.** Generally a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
- 7.** Corporate members intending to send their authorised representatives to attend the AGM are requested to send a scanned copy (in PDF Format) of its Board/or governing body resolution

authorizing its representatives to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said resolution should be sent to the Company Secretary of the Company by email through its registered email address to [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net).

8. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
9. The Register of Members and Shares Transfer book of the Company will remain closed from **Thursday, 12th August, 2021 to Wednesday, 18th August, 2021** (both days inclusive) for the purpose of the ensuing AGM to be held on **Wednesday, 18th August, 2021**.
10. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date i.e. 11th August, 2021** shall be entitled to avail the facility of remote e-voting at the AGM. Any recipient of the Notice, who has no voting right as on the cut-off date, shall treat this notice as an intimation only.
11. Members holding shares in physical mode and who have not registered/updated their email address mobile number with the Company are requested to register/update the same by writing to the Company with details of folio number to the mail id [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net) or SMS on Mobile No. **+91 9073372566**.
12. Members seeking information with regards to accounts or any other matter to be placed at AGM are requested to write to the company at [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net) at least 10 days before the AGM so as to enable the management to keep the information ready and provide suitably.
13. The Notice of AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website viz. <http://www.gtplkcbpl.net>.
14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net).
15. Instruction for Remote e-voting, registering the email IDs and joining the AGM are as follows:
16. **The Instructions for Members for Remote e-voting are as under:**  
**The e-voting period commence on 15th August, 2021 (09:00 a.m.) and ends on 17th August, 2021 (05:00 p.m.)** During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of **11th August, 2021**. Any person, who acquires

## GTPL Kolkata Cable & Broadband Pariseva Limited

---

---

shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 11th August, 2021 may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [ajayb@alankit.com](mailto:ajayb@alankit.com).

**The procedure to login to e-voting website consists of two steps as detailed hereunder:**

### **Step 1: Access to NSDL e-voting system**

#### **A) Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode**

Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
<b>Individual Shareholders holding securities in demat mode with NSDL.</b>	<ol style="list-style-type: none"><li>1. If you are already registered for <b>NSDL IDeAS facility</b>, please meeting. visit the e-services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-services is launched, click on the <b>"Beneficial Owner"</b> icon under "Login" which is available under <b>"IDeAS"</b> section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on options available against company name or <b>e-voting service provider - NSDL</b> and you will be re-directed to NSDL e-voting website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2. If the user is not registered for IDeAS e-services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>"Register Online for IDeAS"</b> Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e.</li></ol>

	<p>your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on options available against company name or <b>e-voting service provider - NSDL</b> and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p>
<b>Individual Shareholders holding securities in demat mode with CDSL.</b>	<ol style="list-style-type: none"><li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li><li>2. After successful login of Easi/Easiest the user will be also able to see the e-voting menu. The menu will have links of e-voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li><li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4. Alternatively, the user can directly access e-voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered mobile &amp; email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-voting is in progress.</li></ol>
<b>Individual Shareholders (holding securities in demat mode) login through their depository participants</b>	<ol style="list-style-type: none"><li>1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. Once login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL depository site after successful authentication, wherein you can see e-voting feature. Click on options available against Company name or <b>e-voting service provider-NSDL</b> and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</li></ol>



**Important note :** Members who are unable to retrieve user ID / password are advised to use “forget user ID / password” option available at above mentioned website.

**Helpdesk for individual shareholders holding securities in demat mode for any technical issues related to login through depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
<b>Individual Shareholders securities in demat mode with NSDL.</b>	Members facing any technical issue in login can contact <b>holding NSDL</b> helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
<b>Individual Shareholders securities in demat mode with CDSL.</b>	Members facing any technical issue in login can contact <b>holding CDSL</b> helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login method for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-voting website?**

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your user ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***



5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-voting will open.

**Step 2: Step 2: Cast your vote electronically and join general meeting on NSDL e-voting system.**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-voting as the voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders:**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company Secretary of the Company by e-mail [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net) to with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**Please note the following:**

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Company Secretary, for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

**Other information:**

4. Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
5. It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

**Process for those members whose email addresses are not registered with the Depository or Company for obtaining login credentials for e-voting for the resolution proposed in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
3. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM shall be the same person mentioned for remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

- 1.** Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against Company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.
- 2.** Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 3.** Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@gtplkcbpl.net](mailto:cs@gtplkcbpl.net). The same will be replied by the company suitably.

**By Order of the Board of Directors**

**Averi Misra**

Company Secretary

Place: Kolkata

Dated:15th July, 2021

**Registered office:**

86, Golaghata Road, Ganga Apartment

6th Floor, Kolkata-700048

CIN: U64204WB2006PLC109517

**Explanatory Statement Pursuant to Section 102(2) of the Companies ("the Act")**

The following Explanatory Statement sets out all material facts relating to the Special Businesses mentioned in the accompanied notice dated 15th July, 2021:-

**Item No. 4**

The Board of Directors, in its meeting held on 15th July, 2021 appointed Mrs. Parul Jadeja as an Additional Director of the Company. According to the provisions of Section 161 of the Companies Act, 2013 ("the Act"), she holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mrs. Parul Jadeja as a Director.

The Nomination and Remuneration Committee and the Board have considered the above proposal at their respective meetings and recommend to the Members for their approval.

The other details as per Secretarial Standards 2 issued by the Institute of Company Secretaries of India (ICSI) is annexed with this Notice.

Mrs. Parul Jadeja is interested in the resolution set out at Item No. 4 of the Notice.

The other relatives of Mrs. Parul Jadeja may be deemed to be interested in the resolution set out at Item No. 4 of the Notice, to the extent of their shareholding, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

**Item Nos 5, 6 and 7**

The Board of Directors at its meeting held on 6th January, 2021 has appointed Mr. Shaibal Banerjee (DIN: 001343860) as an Additional Director of the Company. According to the provisions of Section 161 of the Companies Act, 2013 ("the Act"), he holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mr. Shaibal Banerjee as a Director of the Company.

On the recommendation of the Nomination & Remuneration Committee of the Company, the Board, at its meeting held on the 6th January, 2021, has appointed Mr. Shaibal Banerjee as a Whole-time Director of the Company unanimously from 21st January, 2021 till 30th September, 2021. Mr. Shaibal Banerjee shall be liable to retire by rotation.

The Board of Directors of the Company, at its meeting held on 15th July, 2021 has, subject to approval of members, re-appointed Mr. Shaibal Banerjee (DIN: 01343860) as a Whole-time Director, for a period of 1 (one) year from the expiry of his present term i.e. with effect from 1st October, 2021, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board.

Mr. Shaibal Banerjee is a graduate having more than 22 years of experience in Cable and Broad Band industry.

Members' approval is sought for his appointment as Director and Whole-time Director and the reappointment of and remuneration payable to Mr. Shaibal Banerjee as a Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of appointment, reappointment and remuneration payable to Mr. Shaibal Banerjee are as under:

- a. **Period of appointment:** From 21st January, 2021 till 30th September, 2021
- b. **Period of Re-appointment:** 1 (one) year from 1st October, 2021 till 30th September, 2022
- c. Mr. Shaibal Banerjee will be liable to retire by rotation.
- d. **Remuneration and Perquisites for appointment and reappointment:**
  - i. Basic Salary and Allowances: Not exceeding Rs. 2,50,000 (Rupees Two Lakhs Fifty Thousand Only) per month;
  - ii. Provident Fund and Gratuity as per the rules of the Company;

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

- iii. The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board or any committee thereof, where so appointed;
  - iv. Any expenditure wholly and exclusively incurred for the business of the Company will not be treated as remuneration. Such expenditure will either be paid by the Company directly or reimbursed to him;
  - v. Such other additional condition as prescribed by the Board and permissible by law.
- e. General**
- i. The Whole-time Director will perform his duties as such with regard to Corporate Affairs of the Company and is entrusted with the management of the affairs of the Company subject to orders and directions given by the Board/Managing Director from time to time in all respects and confirm to and comply with all such directions and regulations as may from time to time be given and made by the Board/Managing Director and the functions of the Whole Time Director will be under the overall authority of the Managing Director;
  - ii. The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors;
  - iii. The Whole-time Director shall adhere to the Company's Code of Conduct.

Mr. Shaibal Banerjee, satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for his appointment/re-appointment and is not disqualified from being appointment/re-appointment as Whole-time Director in terms of Section 164 of the Act for which written confirmation has been received by the Company.

The above may be treated as a written memorandum setting out the terms of appointment/re-appointment of Mr. Shaibal Banerjee under Section 190 of the Act.

The information required to be disclosed under Schedule V of the Act is as follows:

- a. The proposed remuneration has been approved by a resolution of the Board, is consolidated salary per month: Rs.2,50,000/- (Rupees Two Lakh Fifty Thousand Only) per month during the tenure of his appointment/re-appointment.
- b. The Company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor. The Company has not issued non-convertible debenture as on date.
- c. A Special Resolution is being passed at the AGM for payment of remuneration for a period not exceeding one year.
- d. The statement containing further information is set out hereunder:

**A. General Information:**

- 1. Nature of Industry : Cable and Broadband Industry
- 2. Date or expected date of commencement : The Company commenced its business operation on May 19, 2006
- 3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : N.A.
- 4. Financial performance based on given indicators:

**GTPL Kolkata Cable & Broadband Pariseva Limited**

(Rs in Million)

Particulars	Financial Year Ended					
	31.03.2021		31.03.2020		31.03.2019	
	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
Revenue from Operation	4074.07	3854.25	3174.27	3089.03	2066.14	2009.16
Profit before tax	598.24	596.57	543.06	560.45	187.17	225.28
Profit After tax	449.63	450.75	398.89	412.73	129.33	153.35

5. Foreign investment or collaboration, if any : Not Applicable

**B. Information about the appointee:**

1. Background details : Mr. Shaibal Banerjee has more than 22 years' experience in Cable and Broad Band Industry. Directors are of opinion that his knowledge and experience will be of immense value to the Company.
2. Past Remuneration : The total remuneration of Mr. Shaibal Banerjee for the financial year ended March 31, 2021 was Rs. 27,00,000/- (Rupees Twenty Seven Lakh only) per annum.
3. Recognition or awards : Nil
4. Job Profile and his Suitability : The Whole-time Director will perform his duties as such with regard to all work of the Company and will manage and attend to such business and carry out the orders and directions given by the Board /Managing Director from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board / Managing Director and the functions of the Whole Time Director will be under the overall authority of the Managing Director.
5. Remuneration Proposed : The remuneration proposed to be paid to Mr. Shaibal Banerjee is provided in Item Nos. 6 and 7 of the Notice.
6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): No comparative remuneration profiling has been done and the director shall be paid within the limits prescribed under Part-II of Schedule V of the Companies Act, 2013.
7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: Mr. Shaibal Banerjee has no other pecuniary relationship with the Company except to the extent of his remuneration and shareholding in the Company.

**C. Other information:**

- i. Reasons of loss or inadequate profits: Not Applicable
- ii. Steps taken or proposed to be taken for improvement: Not Applicable
- iii. Expected increase in productivity and profits in measurable terms: Not Applicable

**D. Disclosure:**

- i. Mr. Shaibal Banerjee will be paid gross remuneration of Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand only) per month along with Provident Fund and gratuity as per the rules of the Company.
- ii. There is no provision for payment of severance fees.
- iii. The Company does not have any Employees' Stock Option Scheme.
- iv. The Company does not have performance linked incentive for its Executive Directors.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

Mr. Shaibal Banerjee is interested in the resolution set out at Item Nos. 5, 6 and 7 of the Notice.

The other relatives of Mr. Shaibal Banerjee may be deemed to be interested in the resolution set out at Item Nos. 5, 6 and 7 of the Notice, to the extent of their shareholding, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item no. 5 and Special Resolutions set out at Item Nos. 6 and 7 of the Notice for approval by the members.

### **Item No. 8 and 9**

The Board of Directors at its meeting held on 15th July, 2021 has appointed Mr. Prasun Kumar Das (DIN:01263874) as an Additional Director of the Company. According to the provisions of Section 161 of the Companies Act 2013 ("the Act"), he holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 160 of the Companies Act, 2013, a notice has been received from a member signifying its intention to propose the appointment of Mr. Prasun Kumar Das as a Director of the Company.

On the recommendation of the Nomination & Remuneration Committee of the Company, the Board, at its meeting held on the 15th July, 2021 has appointed Mr. Prasun Kumar Das as a Whole-time Director of the Company unanimously for a period of 1 (one) year from 15th July, 2021 to 14th July, 2022 on the terms & conditions including remuneration as recommended by the Nomination & Remuneration Committee and the Board. Mr. Prasun Kumar Das shall be liable to retire by rotation.

Mr. Prasun Kumar Das is a graduate and has more than 26 years of experience in Cable and Broad Band Industry.

Members' approval is sought for his appointment as Director and Whole-time Director and remuneration payable to Mr. Prasun Kumar Das as a Whole-time Director in terms of the applicable provisions of the Companies Act, 2013 ("the Act").

Broad particulars of the terms of appointment of and remuneration payable to Mr. Prasun Kumar Das are as under:

- 1. Period of appointment :** One year with effect from 15th July, 2021 till 14th July, 2022.
- 2.** Mr. Prasun Kumar Das will be liable to retire by rotation.
- 3. Remuneration and Perquisites**
  - i. Basic Salary and Allowances: Not exceeding Rs.2,50,000 (Rupees Two Lakhs Fifty Thousand Only) per month;
  - ii. Provident Fund and Gratuity as per the rules of the Company;
  - iii. The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board or any committee thereof, where so appointed;
  - iv. Any expenditure wholly and exclusively incurred for the business of the Company will not be treated as remuneration. Such expenditure will either be paid by the Company directly or reimbursed to him;
  - v. Such other additional condition as prescribed by the Board and permissible by law.

### **4. General:**

The Whole-time Director will perform his duties as such with regard to Corporate Affairs of the Company and is entrusted with the management of the affairs of the Company subject orders and directions given by the Board/Managing Director from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board/Managing Director and the functions of the Whole Time Director will be under the overall authority of the Managing Director;

- 5.** The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors;
- 6.** The Whole-time Director shall adhere to the Company's Code of Conduct.

Mr. Prasun Kumar Das, satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for his appointment and is not disqualified from being appointment as Whole-time Director in terms of Section 164 of the Act for which written communication has been received by the Company.



## GTPL Kolkata Cable & Broadband Pariseva Limited

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Prasun Kumar Das under Section 190 of the Act.

**The information required to be disclosed under Schedule V of the Act is as follows:**

1. The proposed remuneration has been approved by a resolution of the Board, is consolidated salary per month: Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only) per month during the tenure of his appointment.
2. The Company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor. The Company has not issued non-convertible debenture as on date.
3. A special resolution is passed at item no. 9 at the ensuing General Meeting for appointment of Mr. Prasun Kumar Das as a Whole-time Director for a period not exceeding 1(one) year.
4. The statement containing further information is set out hereunder:
  - i. The proposed remuneration has been approved by a resolution of the Board, is consolidated salary per month: Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) per month.
  - ii. The Company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor. The Company has not issued non-convertible debenture as on date.
  - iii. A Special Resolution is being passed at the ensuing AGM for payment of remuneration for a period not exceeding three years.
  - iv. The statement containing further information is set out hereunder.

**A. General Information:**

- i. Nature of Industry : Cable and Broadband Industry
- ii. Date or expected date of commencement : The Company commenced its business operation on May 19, 2006
- iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : N.A.
- iv. Financial performance based on given indicators:

(Rs in Million)

Particulars	Financial Year Ended					
	31.03.2021		31.03.2020		31.03.2019	
	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
Revenue from Operation	4074.07	3854.25	3174.27	3089.03	2066.14	2009.16
Profit before tax	598.24	596.57	543.06	560.45	187.17	225.28
Profit After tax	449.63	450.75	398.89	412.73	129.33	153.35

- v. Foreign investment or collaboration, if any : Not Applicable

**B. Information about the appointee:**

- (i) Background details : Mr. Prasun Kumar Das has more than 26 years, experience in Cable and Broad Band Industry. Directors are of opinion that his knowledge and experience will be of immense value to the Company.
- (ii) Past Remuneration : Consolidated Salary, Rs. 27,00,000/- (Rupees Twenty Seven Lakh only) per annum
- (iii) Recognition or awards : Nil
- (iv) Job Profile and his Suitability : The Whole-time Director will perform his duties as such with regard to all work of the Company and will manage and attend to such business and carry out the orders and directions given by the Board/Managing Director from time to time in all respects and conform to and comply with all such directions and

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

regulations as may from time to time be given and made by the Board/Managing Director and the functions of the Whole Time Director will be under the overall authority of the Managing Director.

- (v) Remuneration Proposed : The remuneration proposed to be paid to Mr. Prasun Kumar Das is provided in Item nos. 8 and 9 of the Notice.
- (vi) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): No comparative remuneration profiling has been done and the Director shall be paid within the limits prescribed under Part-II of Schedule V of the Companies Act, 2013.
- (vii) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: NIL

### **C. Other information:**

- (i) Reasons of loss or inadequate profits: The Company has made substantial profit during the last financial year ending on 31st March, 2021. More ever the remuneration to be paid is within the limits prescribed under Part-II of Schedule V of the Companies Act, 2013.
- (ii) Steps taken or proposed to be taken for improvement: Various Steps has been taken during the last five year to improve the Company performances.
- (iii) Expected increase in productivity and profits in measurable terms: Expected increase in Profitability to be reasonable if compared to industry standards.

### **D. Disclosure:**

- i. Mr. Prasun Kumar Das will be paid gross remuneration of Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand only) per month along with Provident Fund and gratuity as per the rules of the Company.
- ii. There is no provision for payment of severance fees.
- iii. The Company does not have any Employees' Stock Option Scheme.
- iv. The Company does not have any performance linked incentive for its Executive Directors.

Mr. Prasun Kumar Das is interested in the resolutions set out at Item Nos. 8 and 9 of the Notice.

The other relatives of Mr. Prasun Kumar Das may be deemed to be interested in the resolution set out at Item No. 8 and 9 of the Notice, to the extent of their shareholding, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution at Item No. 8 and Special Resolution set out at Item No. 9 of the Notice for approval by the members.

### **Item No. 10**

The Board of Directors at its meeting held on 6th January, 2021 has appointed Mr. Sagar Ranjan Sarkar as an Additional Director of the Company. According to the provisions of Section 161 of the Companies Act, 2013, he holds office as Director only up to the date of the ensuing Annual General Meeting.

On the recommendation of the Nomination & Remuneration Committee of the Company, the Board, at its meeting held on 6th January, 2021 has appointed Mr. Sagar Ranjan Sarkar as a Whole-time Director of the Company unanimously from 21st January, 2021 till 30th September, 2021. However, due to personal reasons, he tendered his resignation as a Director and Whole-time Director w.e.f. 14th July, 2021.

The Board of Directors accepted the same and approved to relieve him from the duty from the closing hours of 14th July, 2021.

In view of the same, approval of members is being sought for the appointment of Mr. Sagar Ranjan Sarkar as a Whole-time Director for the period from 21st January, 2021 to 14th July, 2021.

Broad particulars of the terms of appointment of and remuneration payable to Mr. Sagar Ranjan Sarkar are as under:

The information required to be disclosed under Schedule V of the Act is as follows:

**1. General Information:**

- i. Nature of Industry : Cable and Broadband Industry
- ii. Date or expected date of commencement : The Company commence its business operation on May 19, 2006
- iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : N.A.
- iv. Financial performance based on given indicators:

(Rs in Million)

Particulars	Financial Year Ended					
	31.03.2021		31.03.2020		31.03.2019	
	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone
Revenue from Operation	4074.07	3854.25	3174.27	3089.03	2066.14	2009.16
Profit before tax	598.24	596.57	543.06	560.45	187.17	225.28
Profit After tax	449.63	450.75	398.89	412.73	129.33	153.35

- v. Foreign investment or collaboration, if any : N.A.

**2. Information about the appointee:**

- i. Background details : Mr. Sagar Ranjan Sarkar has more than 26 years of experience in Cable and Broad Band Industry. Directors are of opinion that his knowledge and experience will be of immense value to the Company.
- ii. Past Remuneration : Rs. 27,00,000 (Rupees Twenty Seven Lakh) per annum only for FY 2020-21.
- iii. Recognition or awards : Nil
- iv. Job Profile and his Suitability : The Whole-time Director performed his duties as such with regard to all work of the Company and managed and attended to such business and carried out the orders and directions given by the Board/Managing Director from time to time in all respects and confirmed to and complied with all such directions and regulations as may from time to time be given and made by the Board/Managing Director and the functions of the Whole Time Director was under the overall authority of the Managing Director.
- v. Remuneration Proposed(paid) : Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only) per month till the date of resignation.
- vi. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): No comparative remuneration profiling has been done and the Director shall be paid within the limits prescribed under Part-II of Schedule V of the Companies Act, 2013.
- vii. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: NIL

**3. Other information:**

- (i) Reasons of loss or inadequate profits: The Company had made substantial profit during the last financial year ending on 31stMarch, 2021. More-over the remuneration paid was within the limits prescribed under Part-II of Schedule V of the Companies Act, 2013.
- (ii) Steps taken or proposed to be taken for improvement: Various steps had been taken during the last five years to improve the Company performances.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

- (iii) Expected increase in productivity and profits in measurable terms: Expected increase in its Profitability to be reasonable if compared to industry standards.

### **4. Disclosure:**

- i. Mr. Sagar Ranjan Sarkar was paid gross remuneration of Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand only) per month and was entitled for Provident Fund and gratuity as per the rules of the Company.
- ii. There is no provision for payment of severance fees.
- iii. The Company does not have any Employees' Stock Option Scheme.
- iv. The Company does not have performance linked incentive for its Executive Directors.

None of the directors/Key Managerial Personal of the Company and their relative except Mr. Sagar Ranjan Sarkar are in any way concerned or interested, financially or otherwise, in the aforementioned resolution.

The Board commends the Special Resolution set out at Item No.10 of the Notice for approval by the members.

### **Item No. 11 and 12**

Mr. Falgun Shah (DIN: 02567618) and Mr. Naresh Agarwal (DIN: 00642996) were appointed as Independent Directors of the Company and they hold office as Independent Directors of the Company upto 20th August, 2021 ("first term").

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Falgun Shah (DIN: 02567618) and Mr. Naresh Agarwal (DIN: 00642996) as Independent Directors for a second term of 3 (three) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the Nomination and Remuneration Committee, considers that, given their background and experience and contributions made by them during their tenure, the continued association of Mr. Falgun Shah (DIN: 02567618) and Mr. Naresh Agarwal (DIN: 00642996) would be beneficial to the Company and it is desirable to continue to avail their services as Independent Directors.

Accordingly, it is proposed to re-appoint Mr. Falgun Shah and Mr. Naresh Agarwal as Independent Directors of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years on the Board of the Company.

Mr. Falgun Shah and Mr. Naresh Agarwal are not disqualified from being appointed as Directors in terms of Section 164 of the Act and has given their consent to act as Directors.

The Company has also received declarations from Mr. Falgun Shah and Mr. Naresh Agarwal that they meet the criteria of independence as prescribed both under Section 149(6) of the Act.

In the opinion of the Board, Mr. Falgun Shah and Mr. Naresh Agarwal fulfill the conditions for appointment as an Independent Director as specified under the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and are independent of the management.

Details of Mr. Falgun Shah and Mr. Naresh Agarwal are provided in the "Annexure" to the Notice, pursuant to the provisions of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India. They shall be paid remuneration by way of fees for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board and reimbursement of expenses for participating in the Board and other meetings.

Copies of the draft letters of appointment of Mr. Falgun Shah and Mr. Naresh Agarwal setting out the terms and conditions of appointment are available electronically for inspection by the Members.

Mr. Falgun Shah and Mr. Naresh Agarwal are interested in the resolutions set out at Item Nos. 11 and 12 of the Notice with regard to their respective re-appointments. Their relatives may be deemed to be interested in their respective resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

This statement may also be regarded as an appropriate disclosure under the Act.

The Board commends the Special Resolutions set out at Item Nos. 11 and 12 of the Notice for approval by the members.

### **Item No. 13**

The Board of Directors has, on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. SPK Associates Cost Accountants (Firm Registration No: 000040), as Cost Auditors to conduct the audit of the cost

**GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

records of the Company, for the financial year ending 31st March, 2022 and also approved the remuneration of Rs. 50,000/- (Rupees Fifty Thousand) only to be paid to him.

In accordance with the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the members of the Company.

Accordingly, ratification by the members is sought for the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2022 by passing an Ordinary Resolution as set out at Item No. 13 of the Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 13 of the Notice for ratification by the members.

Date : 15th July, 2021

Place : Kolkata

**By Order of the Board of Directors**

**Registered office:**

86, Golaghata Road, Ganga Apartment

6th Floor, Kolkata-700048

CIN: U64204WB2006PLC109517

**Averi Misra  
Company Secretary**

## GTPL Kolkata Cable & Broadband Pariseva Limited

### "Annexure A"

#### Details of Directors seeking re-appointment at the 15 th Annual General Meeting held on 18 th August, 2021

<b>Mr. Anirudhsinh Jadeja (DIN: 00461390)</b>	
Age	49 years
Date of first Appointment	30.09.2010
Nationality	Indian
Qualifications	Senior Secondary Certificate
Expertise in specific functional area	More than 22 years of experience in cable and internet service provider industries, having great entrepreneurship skills, talent management among others
Terms and Conditions of appointment	In terms of Section 152(6) of the Act, Mr. Anirudhsinh Jadeja is liable to retire by rotation at the meeting.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Membership/ Chairmanship of the Committees of the Company as on 31st March, 2021*	-Member of Nomination and Remuneration Committee of the Company. -Member of Audit Committee of the Company.
Directorship of other Boards as on 31st March, 2021*	<ul style="list-style-type: none"><li>● GTPL Hathway Limited</li><li>● Torque Commercial Vehicles Pvt Ltd</li><li>● GTPL Jay Santoshima Network Pvt Ltd</li><li>● DL GTPL Cabnet Pvt Ltd</li><li>● GTPL Blue Bell Network Pvt Ltd</li><li>● GTPL KCBPL Broad Band Pvt Ltd</li><li>● GTPL Kaizen Infonet Pvt Ltd</li><li>● All India Digital Cable Federation</li></ul>
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	GTPL Hathway Limited <ul style="list-style-type: none"><li>● Stakeholders' Relationship Committee: Member</li><li>● Risk Management Committee: Member</li></ul>
Shareholding in the Company as on 31st March, 2021*	Nil
No. of Board meeting attended during the financial year	5

**GTPL Kolkata Cable & Broadband Pariseva Limited**

<b>Mr. Kanaksinh Rana (DIN: 00366445)</b>	
Age	52 Years
Date of first Appointment	30.09.2010
Nationality	Indian
Qualifications	Senior Secondary Certificate
Expertise in specific functional area	More than 22 years of experience in cable and internet service provider industries, wide and great industry knowledge & leadership skills.
Terms and Conditions of appointment	In terms of Section 152(6) of the Act, Mr. Kanaksinh Rana is liable to retire by rotation at the meeting.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Membership/ Chairmanship of the Committees of the Company as on 31st March, 2021*	Nil
Directorship of other Boards as on 31st March, 2021*	<ul style="list-style-type: none"><li>● G Galaxy Infraspace Pvt Ltd</li><li>● Torque Commercial Vehicles Pvt Ltd</li><li>● GTPL DCPL Pvt Ltd</li><li>● Gujarat Television Pvt Ltd</li><li>● GTPL Shivshakti Network Pvt Ltd</li><li>● GTPL Video Vision Pvt Ltd</li><li>● DL GTPL Cabnet Pvt Ltd</li><li>● GTPL KCBPL Broad Band Pvt Ltd</li><li>● GTPL Vidarbha Tele Link Pvt Ltd</li><li>● GTPL Solanki Cable Network Pvt Ltd</li></ul>
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	Nil
Shareholding in the Company as on 31st March, 2021*	Nil
Relationship with other Directors / Key Managerial Personnel	Father of Mr. Siddharth Rana
No. of Board meeting attended during the F.Y.	2

## GTPL Kolkata Cable & Broadband Pariseva Limited

<b>Mrs. Parul Jadeja (DIN: 02410284)</b>	
Age	51 years
Date of first Appointment	15.07.2021
Nationality	Indian
Qualifications	Masters in Hotel Management
Expertise in specific functional area	Having experience in MSO and ISP Business for more than 25 years
Terms and Conditions of appointment	As per Resolution at Item no. 4 of the Notice convening this meeting read with explanatory statement thereto, Mrs. Parul Jadeja is proposed to be appointed as Non-Executive Director of the Company.
Remuneration last drawn (including sitting fees, if any)	N.A.
Remuneration proposed to be paid	As per the resolution at Item No. 4 of the Notice convening this meeting read with explanatory statement thereto.
Membership/ Chairmanship of the Committees of the Company as on 15th July, 2021*	N.A.
Directorship of other Boards as on 15th July, 2021*	<ul style="list-style-type: none"><li>● SCOD18 Networking Pvt Ltd</li><li>● GTPL Parshwa Cable Network Pvt Ltd</li><li>● Gujarat Television Pvt Ltd</li><li>● GTPL Broadband Pvt Ltd</li><li>● GTPL Anjali Cable Network Pvt Ltd</li><li>● DL GTPL Cabinet Pvt Ltd</li><li>● GTPL Junagadh Network Pvt Ltd</li><li>● GTPL Ahmedabad Cable Network Pvt Ltd</li><li>● GTPL BansidharTelelink Pvt Ltd</li><li>● GTPL Riddhi Digital Pvt Ltd</li><li>● GTPL Nagpur Telelink Pvt Ltd</li><li>● GTPL Meghana Distributors Pvt Ltd</li></ul>
Membership/ Chairmanship of the Committees of other Boards as on 15th July, 2021*	GTPL Broadband Private Limited ● Corporate Social Responsibility - Chairperson
Shareholding in the Company as on 15th July, 2021*	N.A.
No. of Board meeting attended during the F.Y.	N.A.



**GTPL Kolkata Cable & Broadband Pariseva Limited**

<b>Mr. Shaibal Banerjee (DIN:01343860)</b>	
Age	57 Years
Date of first Appointment	21.01.2020
Nationality	Indian
Qualifications	Bachelor of Commerce
Expertise in specific functional area	He has more than 22 years, experience in Cable Broad Band industry.
Terms and Conditions of appointment	As per resolution at item nos. 5, 6 and 7 of the Notice convening this meeting read with explanatory statement thereto,
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Rs. 2,50,000/- per month
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	N.A.
Directorship of other Boards as on 31st March, 2021*	Nil
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	N.A.
Shareholding in the Company as on 31st March, 2021*	6500 shares
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
No. of Board meeting attended during the F.Y.	5

## GTPL Kolkata Cable & Broadband Pariseva Limited

<b>Mr. Prasun Kumar Das (DIN:01263874)</b>	
Age	58 years
Date of first Appointment	15.07.2021
Nationality	Indian
Qualifications	B.Sc
Expertise in specific functional area	More than 26 years of experience in cable and Broadband industry.
Terms and Conditions of appointment	As per resolution at Item Nos. 8 and 9 of the Notice convening this meeting read with Explanatory Statement thereto, Mr. Prasun Kumar Das is proposed to be appointed as Wholetime Director of the Company.
Remuneration last drawn (including sitting fees, if any)	N.A.
Remuneration proposed to be paid	Rs. 2,50,000/- per month
Membership/ Chairmanship of the Committees of other Boards as on 15th July, 2021*	Nil
Directorship of other Boards as on 15th July, 2021*	Transform India Developers Pvt Ltd
Membership/ Chairmanship of the Committees of other Boards as on 15th July, 2021*	Nil
Shareholding in the Company as on 15th July, 2021*	21,900 shares
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
No. of Board meeting attended during the F.Y.	N.A.

**GTPL Kolkata Cable & Broadband Pariseva Limited**

<b>Mr. Sagar Ranjan Sarkar (DIN:01276434)</b>	
Age	47 years
Date of first Appointment	21.01.2020
Nationality	Indian
Qualifications	Graduate
Expertise in specific functional area	More than 20 years of experience in cable and Broadband industry.
Terms and Conditions of appointment	As per resolution at Item No. 10 of the Notice convening this meeting read with Explanatory Statement thereto, Mr. Sagar Ranjan Sarkar was proposed to be appointed as Whole-time Director of the Company but resigned from the post of Whole-time Director as well as Directorship of the Company w.e.f. 14th July, 2021
Remuneration last drawn (including sitting fees, if any)	N.A.
Remuneration proposed to be paid (paid)	Rs. 2,50,000/- per month
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	Nil
Directorship of other Boards as on 31st March, 2021*	Nil
Membership/ Chairmanship of the Committees of other Boards as on 31st March, 2021*	Nil
Shareholding in the Company as on 31st March, 2021*	9,500 shares
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
No. of Board meeting attended during the F.Y.	N.A.

## GTPL Kolkata Cable & Broadband Pariseva Limited

<b>Mr. Falgun Shah (DIN:02567618)</b>	
Age	39 Years
Date of first Appointment	21.08.2020
Nationality	Indian
Qualifications	Chartered Accountant
Expertise in specific functional area	20+ years of experience in the Accounting domain.
Terms and Conditions of appointment	As per resolution at Item No. 11 of the Notice convening this meeting read with explanatory statement thereto, Mr. Falgun Shah is proposed to be re-appointed as Independent Director.
Remuneration last drawn (including sitting fees, if any)	Rs. 1,60,000/-
Remuneration proposed to be paid	As per the resolution at Item No. 11 of the Notice convening this Meeting read with explanatory statement thereto.
Membership/ Chairmanship of the Committees of the Company as on 21st August, 2021*	Audit Committee - Chairman Nomination and Remuneration Committee - Member Corporate Social Responsibility Committee - Member
Directorship of other Boards as on 21st August, 2021*	<ul style="list-style-type: none"><li>• GTPL Hathway Limited</li><li>• Asstrak Solutions Private Limited</li></ul>
Membership/ Chairmanship of the Committees of other Boards as on 21st August, 2021*	GTPL Hathway Limited Audit Committee: Chairman Nomination and Remuneration Committee: Member Risk Management Committee: Chairman
Shareholding in the Company as on 21st August, 2021*	Nil
Relationship with other Directors / Key Managerial Personnel	Not related to any Director/Key Managerial Personnel
No. of Board meeting attended during the F.Y.	3

**GTPL Kolkata Cable & Broadband Pariseva Limited**

<b>Mr. Naresh Agarwal (DIN:00642996)</b>	
Age	49 Years
Date of first Appointment	21.08.2020
Nationality	Indian
Qualifications	B.com (H), FCA, DISA
Expertise in specific functional area	Practicing Chartered Accountant since 1998 with well-developed experience and knowledge in Audit & Accounting, Taxation and Corporate Law matters with excellence integrity and independence also Director in a NBFC Company since 2005.
Terms and Conditions of appointment	As per resolution at Item No.12 of the Notice convening this meeting read with explanatory statement thereto, Mr. Naresh Agarwal is proposed to be appointed as Independent Director.
Remuneration last drawn (including sitting fees, if any)	Rs. 1,60,000/-
Remuneration proposed to be paid	As per the resolution at Item No.12 of the Notice convening this Meeting read with explanatory statement thereto.
Membership/ Chairmanship of the Committees of the Company as on 21st August, 2021*	Member, Audit Committee Chairman, Nomination and Remuneration Committee, Member CSR Committee
Directorship of other Boards as on 21st August, 2021*	Anupriya Trading Pvt. Ltd.
Membership/ Chairmanship of the Committees of other Boards as on 21st August, 2021*	Nil
Shareholding in the Company as on 21st August, 2021*	Not applicable
Relationship with other Directors / Key Managerial Personnel	Not related to any Director/Key Managerial Personnel
No. of Board meeting attended during the F.Y.	3

## BOARD'S REPORT

Dear Members,

The Board of Directors is pleased to present the Company's **Fifteenth Annual Report** and the Company's Audited Financial Statements for the financial year ended 31st March, 2021.

### Financial Results

The Company's financial performance (Standalone and Consolidated) for the year ended 31st March, 2021 is summarized below:

(Rs. in Millions)

PARTICULARS	Financial Year ended 2020 - 2021		Financial Year ended 2019 - 2020	
	Standalone 31.03.2021	Consolidated 31.03.2021	Standalone 31.03.2020	Consolidated 31.03.2020
Revenue from Operations	3854.25	4074.07	3089.03	3174.27
Other Income	192.65	183.50	221.55	221.77
<b>Total Income</b>	<b>4046.90</b>	<b>4257.57</b>	<b>3310.58</b>	<b>3396.04</b>
<b>Profit/(Loss) before tax expenses</b>	<b>596.57</b>	<b>598.24</b>	<b>560.45</b>	<b>543.06</b>
<b>Less: Tax expenses</b>				
a. Current Tax	158.18	158.43	125.61	125.61
b. Deferred Tax	(6.42)	(3.88)	22.11	18.55
c. Previous year tax adjustment	(5.94)	(5.94)	—	—
<b>Net Profit for the year</b>	<b>450.75</b>	<b>449.63</b>	<b>412.73</b>	<b>398.89</b>
<b>Add: Other Comprehensive Income (OCI)</b>	0.12	0.08	0.76	1.01
<b>Total Comprehensive Income for the year</b>	<b>450.87</b>	<b>449.72</b>	<b>413.49</b>	<b>399.90</b>
<b>Add: Opening Balance in Retained Earnings and OCI (Adjusted)</b>	544.13	463.57	130.65	63.68
<b>Less: Appropriation</b>				
- Transferred to Debenture Redemption Reserve	—	—	—	—
- General Reserve	—	—	—	—
<b>Closing Balance of Retained Earnings and OCI</b>	<b>995.00</b>	<b>913.29</b>	<b>544.14</b>	<b>463.58</b>

### Transfer to Reserve

The Board of Directors of the Company has not transferred any amount to the reserves for the year under review.

### Operations and State of Company's affairs

During the year under review, the total revenue of the Company was Rs. 4,046.90 Million on Standalone basis and Rs. 4,257.57 Million on Consolidated basis as compared to the previous financial year's revenue of Rs. 3,310.58 Million on Standalone basis and Rs. 3,396.04 Million on Consolidated basis. The Profit After Tax (PAT) of the Company was Rs. 450.75 Million on standalone basis and Rs. 449.63 Million on Consolidated basis as compared to the last financial year's PAT was Rs. 412.73 Million on standalone basis and Rs. 398.89 Million on consolidated basis.

### **Overview of the Industry Outlook & Growth Drivers of the Company**

The Company is one of the leading Multi System Operators, in the state of West Bengal, offering cable television services and providing broadband services through its subsidiary. The company has also entered the Odisha market and is targeting to gain a substantial cable TV market share. Your Company continues to be the Subsidiary of **GTPL Hathway Limited**.

The Company is focusing on its core business activity of Broadcasting services of Cable Television business by using the advance modern technology providing quality services to the customers and continuing the geographical expansion of business across West Bengal, Jharkhand, and Odisha.

The Company has put in place plans for achieving sustained growth with modern technology, keeping in view the fast-changing business environment and the growing competition. The industry is growing at a modest pace while the Company's growth is faster compared to that as we are serving our customers with utmost importance. The Company is focused at maintaining this growth at future while ensuring maximum returns for all its stakeholders. The Company has identified the key growth drivers as:

- 1) Increasing Marketing initiatives
- 2) Effective implementation of proper marketing strategy
- 3) Internal and External stakeholder support
- 4) Strengthening the Product and service portfolio
- 5) Encasing brand image and putting in place adequate technology.
- 6) Effective & better cost control measures.
- 7) Ensuring all regulatory compliances.
- 8) Exploring alternate revenue streams involving all stakeholders.

### **Details of material changes from the end of the financial year till the date of this report**

No Material Changes have taken place from the end of the financial year till the date of this report.

### **Dividend**

The Board of Directors of the Company has not recommended any dividend on its shares for the year under review.

### **Credit Rating**

The Company's financial discipline and prudence is reflected in the strong credit ratings ascribed by rating agencies. India Ratings & Research revised Company's Long-Term Issuer rating upward to of 'IND A+' on 5th January, 2021 from 'IND A'.

### **Consolidated Financial Statement**

In accordance with the provisions of the Companies Act, 2013 (the "Act") and Ind AS 110-Consolidated Financial Statement (read with Ind AS 28) -Investment in Associates and Joint Venture and Ind AS 31-Interest in Joint Ventures, the consolidated audited financial statement forms part of the Annual Report.

### **Subsidiaries, Joint Ventures and Associates**

During the year under review and the date of this report, no Company has become or ceased to be subsidiary, joint venture or associate of the Company. "**GTPL KCBPL BROAD BAND PRIVATE LIMITED**" continues to be a wholly owned subsidiary of the Company.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

A statement providing details of performance and salient features of the financial statements of subsidiaries/ associates/ jointly controlled entities, as per Section 129(3) of the Act, is provided as "**Annexure - I**" to this report.

The audited financial statement including the consolidated financial statement of the Company and all other documents required to be attached thereto is put up on the Company's website and can be accessed at [www.gtplkcbpl.net](http://www.gtplkcbpl.net).

The financial statements of the subsidiary, as required, are available on the Company's website and can be accessed at [www.gtplkcbpl.net](http://www.gtplkcbpl.net).

### **Secretarial Standards**

The Directors state that the applicable Secretarial Standards, i.e., SS-1 and SS-2 relating to 'Meeting of Board of Directors' and 'General Meeting' respectively have been duly complied by the Company.

### **Directors' Responsibility Statement**

The Board of Directors state that:

- (a) in the preparation of the Annual Accounts for the financial year 31st March, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there were no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Contracts or Arrangements with Related Parties**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis.

During the year, the Company had not entered into any contract/ arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or which is required to be reported in Form No. AOC-2 in terms of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

There were no materially significant related party transactions which could have potential conflict with interest of the Company at large.

Members may refer Note No. 41 of the Standalone Financial Statement which sets out related party disclosures pursuant to Ind AS.



### Corporate Social Responsibility

The Corporate Social Responsibility ("CSR") Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the objectives set out in the 'Corporate Social Responsibility Policy' ("CSR Policy"). The CSR Policy of the Company, inter alia, covers CSR vision and objective and also provides for CSR projects, programs and activities.

The CSR Policy may be accessed on the Company's website at [www.gtplkcbpl.net/investors](http://www.gtplkcbpl.net/investors).

In terms of the CSR Policy, the focus areas of the engagement shall be affordable healthcare solutions, promotion of education, environment sustainability, disaster management and rural development projects.

During the year under review, the Company has spent Rs. 53,06,646 i.e. 2% of the average net profit of last three financial years on CSR activities.

The Annual Report on the Corporate Social Responsibility activities of the Company pursuant to Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith and marked as "**Annexure-II**" to this Report.

### Risk Management

Risk management is the process of identification, assessment and prioritisation of risk followed by coordinated efforts to minimise, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realisation of opportunities. The Board of Directors reviews the risks faced by the Company and formulates risk management and mitigation procedures from time to time which are also reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, customer, service, market, litigation, logistics, project execution, financial, human resources, environment, and statutory compliance.

### Internal Financial Controls

The Company has adequate internal financial controls system in place which commensurate with the size of the Company and nature of its business. The Board has adopted such policies and procedures which ensure the orderly and efficient conduct of its business, including adherence to the Company's policies safeguarding of its assets, timely prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information. The Company is under the process of strengthening the documentation of identification risk & control to make it commensurate with the size of the Company and nature of its business.

The Board of Directors has appointed Internal Auditor who periodically audit the adequacy and effectiveness of the internal financial controls laid down by the management and suggest improvement to strengthen the controls. Further the management regularly reviews the present controls for any possible changes and takes appropriate actions as and when required.

### Directors and Key Managerial Personnel

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Anirudhsinh Jadeja (DIN: 00461390) and Mr. Kanaksinh Rana (DIN: 00366445) retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

Mr. Dalpatsinh Rana (DIN: 02083772) resigned as Director of the Company with effect from 14th July, 2021. The Board of Directors has appointed Mr. Sagar Ranjan Sarkar (DIN: 01276434) as an Additional Director of the Company with effect from 21st January, 2021. In terms of section 161(1) of the Act, he shall hold office

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

up to the date of the ensuing Annual General Meeting. He has also been appointed as Whole-time Director from 21st January, 2021 to 30th September, 2021. However, due to resignation of Mr. Sagar Ranjan Sarkar as Director & Whole-time Director with effect from 14th July, 2021, he acted as Whole-time Director for a period from 21st January, 2021 to 14th July, 2021. The Board places on record its appreciation for the valuable contribution made by them during their tenure as Directors of the Company.

The Board of Directors has appointed Mrs. Parul Jadeja (DIN: 02410284) as an Additional Director of the Company with effect from 15th July, 2021. In terms of section 161(1) of the Act, she shall hold office up to the date of the ensuing Annual General Meeting.

The Board of Directors has appointed Mr. Shaibal Banerjee (DIN: 01343860) as an Additional Director of the Company with effect from 21st January, 2021. In terms of section 161(1) of the Act, he shall hold office up to the date of the ensuing Annual General Meeting. He has also been appointed as Whole-time Director from 21st January, 2021 to 30th September, 2021. The Board of Directors has also re-appointed him as Whole-time Director for a further period of 1(one) year from 1st October, 2021 till 30th September, 2022.

The Board of Directors has appointed Mr. Prasun Kumar Das (DIN: 01263874) as an Additional Director of the Company with effect from 15th July, 2021. In terms of section 161(1) of the Act, he shall hold office up to the date of the ensuing Annual General Meeting. He has also been appointed as Whole-time Director for a period of one (1) year with effect from 15th July, 2021 to 14th July, 2022.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended their appointment / re-appointment at the ensuing AGM.

The Board of Directors, based on the performance evaluation and as per the recommendation of the Nomination and Remuneration Committee has commended the re-appointment of Mr. Naresh Agarwal (DIN:00642996) and Mr. Falgun Shah (DIN:02567618), as Independent Directors of the Company for a second term of 3 (three) consecutive years, effective from 21st August, 2021 on completion of their current term of office. In the opinion of the Board, they possess requisite expertise, integrity and experience (including proficiency) for appointment as Independent Directors of the Company and the Board considers that, given their professional background, experience and contributions made by them during their tenure, the continued association of Mr. Naresh Agarwal and Mr. Falgun Shah would be beneficial to the Company.

During the year under review, Ms. Vijaylaxmi Kedia resigned as the Company Secretary from close of business hours of 19th April, 2021 and in her place Mrs. Averi Misra has been appointed as the Company Secretary of the Company with effect from 3rd June, 2021 .

Save and except aforementioned, there were no other changes in the Board of Directors and Key Managerial Personnel of the Company.

The Company has received declarations from all Independent Directors of the Company confirming that:

- i) they meet the criteria of independence prescribed under the Act.
- ii) they have registered their names in the Independent Directors' Databank.

The Company has devised the Nomination and Remuneration Policy, which is available on the Company's website and can be accessed at [www.gtplkcbpl.net/investors](http://www.gtplkcbpl.net/investors).

The Policy sets out the guiding principles for the Nomination and Remuneration Committee (NRC) for identifying persons who are qualified to become Directors and to determine the independence of Directors, while considering their appointment as Independent Directors of the Company. The Policy also provides for the factors in evaluating the suitability of individual Board members with diverse background and experience that are relevant for the Company's operations.

The Policy also sets out the guiding principles for the NRC for recommending to the Board the remuneration of the Directors, Key Managerial Personnel and other employees of the Company.

There has been no change in the aforesaid policy during the year.

#### **Performance Evaluation**

The Company has a policy for performance evaluation of the Board, Committees and other Individual Directors which include criteria for performance evaluation of Non-executive Directors and Independent Directors.

The annual performance evaluation of the Board, its Committees and Individual Directors was carried out during the year by the NRC. A consolidated report was shared by the NRC with the Chairman of the Board for his review and giving feedback to each Director. The Independent Directors carried out annual performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole.

#### **Meeting of Independent Directors**

The Company's Independent Directors met once during the financial year 2020-21. Such meeting was conducted to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their views.

#### **Auditors and Auditors' Report**

##### **a) Statutory Auditor**

M/s. Vishal A. Mehta & Co., Chartered Accountants (Firm 124074W) were appointed as the Statutory Auditors of the Company for a period of 5 (five) consecutive years, at the Annual General Meeting held on 8th September, 2017. They have confirmed their eligibility and qualifications required under the Act for holding office as Statutory Auditors of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark, or disclaimer.

##### **b) Secretarial Auditor**

The Board had appointed M/s Vaskar Das & Associates, Practising Company Secretary as Secretarial Auditors to conduct the Secretarial Audit for the financial year ended 31st March, 2021. The Secretarial Audit Report for the financial year ended 31st March, 2021 is annexed herewith marked as "**Annexure III**" to this Report. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

##### **c) Cost Auditor**

The Board has appointed M/s. SPK Associates, Cost Accountant as the Cost Auditor to conduct audit of cost records of the Company for the financial year 2021-22 under Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

In accordance with the provisions of Section 148(1) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained cost accounts and records.

### **Disclosures**

#### **(a) Meetings of the Board**

5 (Five) Meetings of the Board of Directors were held during the financial year 2020-21 on 7th April, 2020, 4th July, 2020, 21st August, 2020, 6th January, 2021 and 25th March, 2021.

#### **(b) Corporate Social Responsibility Committee**

The Corporate Social Responsibility Committee comprises of Mr. Bijay Kumar Agarwal (Chairman), Mr. Falgun Shah and Mr. Naresh Agarwal as members. The Committee met 3 (Three) times during the year.

#### **(c) Audit Committee**

The Audit Committee comprises of Mr. Falgun Shah (Chairman) Mr. Naresh Agarwal and Mr. Anirudhsinh Jadeja as members. During the year, all the recommendations made by the Audit Committee were accepted by the Board. The Committee met 2 (Two) times during the year.

#### **(d) Nomination and Remuneration Committee**

The Nomination and Remuneration Committee comprises of Mr. Naresh Agarwal (Chairman), Mr. Falgun Shah and Mr. Anirudhsinh Jadeja as members. The Committee met 3 (Three) times during the year.

### **Particulars of Loans given, Investment made, Guarantees given, and Securities provided:**

Particulars of loans given, investments made, guarantees given and securities provided under the provisions of the Section 186 of the Act during the year are provided in the Standalone Financial Statement (please refer to Note Nos. 4, 8, 9, 14(a), 17(a) and 34 (b) of the Standalone Financial Statement).

### **Prevention Of Sexual Harassment at Workplace**

In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH Act") and Rules made thereunder, the Company has formed Internal Committee for various workplaces to address complaints pertaining to sexual harassment in accordance with the POSH Act. The Company has a policy for prevention of Sexual Harassment, which ensures a free and fair enquiry process with clear timelines for resolution. There were no cases/complaints filed during the year under POSH Act.

### **Energy Conservation, Technology Absorption, and Foreign Exchange Earnings and outgo:**

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is set out as under:

#### **A. Conservation of Energy:**

##### **i. Steps taken for conservation of energy:**

During the year under review, the Company was not engaged in any manufacturing or processing activity. Considering the nature of the Company's business, there is no reporting to be made on conservation of energy in its operations.

Notwithstanding this, the Company recognise the importance of energy conservation in decreasing the adverse effects of global warming and climate change. The Company carries on its activities in an environmentally friendly and energy efficient manner.

ii. **Steps taken by the Company for utilizing alternate sources of energy:**

Not applicable

**B. Technology absorption:**

i. **Major efforts made towards technology absorption:**

The Company has not entered into any technology agreement or collaborations.

ii. **The benefits derived like product improvement, cost reduction, product development or import substitution:**

Not applicable

iii. **Information regarding imported technology (Imported during last three years):**

The Company has not imported any technology during the last three years.

iv. **Expenditure incurred on research and development:**

Not applicable

**C. Foreign exchange earnings and Outgo**

(Rs. in Million)

Particulars	2020-21	2019-20
Foreign Exchange earned in terms of actual inflows	Nil	Nil
Foreign Exchange outgo in terms of actual outflows	17.16	260.01

**Annual Return**

As required under Section 134(3)(a) of the Act, the Annual Return is available on the Company's website and can be accessed at [www.gtplkcbpl.net/investors](http://www.gtplkcbpl.net/investors).

**Particulars of employees and related disclosures:**

In terms of the provision of section 197(12) of the Act, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, a statement showing the names of top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this report are provided as **"Annexure -IV"**.

**Management Discussion and Analysis**

The Management discussion and Analysis is set out in the **"Annexure V"** to this Report.

**General**

The Board of Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions or applicability pertaining to these matters during the year under review:

- i) Details relating to deposits covered under Chapter V of the Act.
- ii) Issue of equity shares with rights as to dividend, voting or otherwise.
- iii) Issue of shares (including sweat equity shares and Employees' Stock Options Schemes) to employees of the Company under any scheme.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

- iv) Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- v) Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company.
- vi) Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- vii) Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company.
- viii) Change in the nature of business of the Company.
- ix) Instances of transferring the funds to the Investor Education and Protection Fund.
- x) Issue of debentures/bonds/warrants/any other convertible securities.
- xi) Details of any application filed for corporate insolvency under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.
- xii) Instance of one-time settlement with any Bank or Financial Institution
- xiii) Statement of deviation or variation in connection with preferential issue.

### **Acknowledgments**

The Board of Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. The Board of Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executive, staff and workers.

**For & on behalf of the Board**

**Sd/-  
Anirudhsinh Jadeja  
Chairman  
DIN:00461390  
Place: Ahmedabad**

**Sd/-  
Bijay Kumar Agarwal  
Managing Director  
DIN: 00437382  
Place: Kolkata**

**Date: 15th July, 2021**

Annexure I to the Board's Report

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

AOC-1

Part "A": Subsidiaries

Name of the Subsidiary	GTPL KCBPL Broad Band Private Limited
1. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	1st April, 2020 — 31st March, 2021
2. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not applicable
3. Share capital	Rs.2.84 Lakh
4. Reserves & surplus	Rs. (817.20) Lakh
5. Total assets	Rs. 926.99 Lakh
6. Total Liabilities	Rs. 926.99 Lakh
7. Investments	—
8. Turnover	Rs. 2200.10 Lakh
9. Profit before taxation	Rs. 15.68 Lakh
10. Provision for taxation	Rs. 27.57 Lakh
11. Profit after taxation	Rs. (11.90) Lakh
12. Proposed Dividend	—
13. % of Shareholding	100%

For & on behalf of the Board

Sd/-  
Anirudhsinh Jadeja  
Chairman  
DIN:00461390  
Place: Ahmedabad

Sd/-  
Bijay Kumar Agarwal  
Managing Director  
DIN: 00437382  
Place: Kolkata

Date: 15th July, 2021

**[Annexure -II]**

**The Annual Report on CSR Activities for the Financial Year 2020-21**

**1. Brief outline on CSR Policy of the Company:**

The Board of Directors of the Company has approved the CSR policy in its meeting held on 6th October, 2020. The Company has adopted CSR policy as a strategic tool for sustainable growth. For the Company in the present context, CSR policy adopted by the Company is not just a tool of investment of funds for Social Activity but is also an effort to integrate Business processes with social processes. The policy has defined the role and responsibility of the committee. The policy also defined the details of activities undertaken by the Company as its CSR activities.

**2. Composition of CSR Committee:**

<b>Sl. No.</b>	<b>Name of Director</b>	<b>Designation / Nature of Directorship</b>	<b>Number of meetings of CSR Committee held during the year</b>	<b>Number of meetings of CSR Committee attended during the year</b>
1.	Bijay Kumar Agarwal	Managing Director (Executive)	3	2
2.	Falgun Shah*	Independent Director (Non -Executive)	3	2
3.	Naresh Agarwal*	Independent Director (Non -Executive)	3	2

**Note\* Mr. Falgun Shah and Mr. Naresh Agarwal were appointed the members of the Committee with effect from 21st August, 2020 and therefore eligible for attending the meeting after that period.**

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

<https://www.gtplkcbpl.net/csr#>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):  
**Not applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.



**GTPL Kolkata Cable & Broadband Pariseva Limited**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1.	2018-19	Nil	Nil
2.	2019-20	Nil	Nil
3.	2020-21	Nil	Nil
	<b>Total</b>	Nil	Nil

6. Average net profit of the company as per section 135(5): **Rs.26,53,32,296/-**

7. (a) Two percent of average net profit of the company as per section 135(5): **Rs.53,06,646/-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

(c) Amount required to be set off for the financial year, if any: **Nil**

(d) Total CSR obligation for the financial year (7a+7b-7c): **Rs.53,06,646/-**

8. (a) CSR amount spent or unspent for the financial year 2020-21:

Total Amount Spent for the Financial Year 2020-21 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
53,06,646/-	Nil	N.A.	Nil	N.A.	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: **Nil**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District					Name	CSR Registration number.
1.											
2.											
3.											
	Total										

**GTPL Kolkata Cable & Broadband Pariseva Limited**

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the projects		Amount spent for the projects in Rs.	Mode of implementation-Director (Yes/No)	Mode of implementation through implementing agencies	
				State	District			Name	CSR Registration No.
1	Covid-19 related activities	(i)	Yes	West Bengal	Kolkata	9,19,386.00	Yes	Not applicable	Not applicable
2	Purchase of machine for the Eye Operation for the treatment of needy people	(i)	Yes	West Bengal	Kolkata	2,50,000.00	No	Lions Club of Calcutta Kankur gachi, Netralaya & Research Institute	Not applicable
3	Sundarban Green School	(ii)	No	West Bengal	Sundarban	10,00,000.00	No	Katakhali Swapno purn Welfare Society	Not applicable
4	Treatment of Neurological disorders to the needy people	(i)	Yes	West Bengal	Kolkata	3,00,000.00	No	Institute of Neuro science Kolkata	Not applicable
5	"CHHAD" A community Outreach Programme of Jadavpur University	(x) & (xii)	Yes	West Bengal	North 24 Parganas	10,00,000.00	No	Jadavpur University	Not applicable

**GTPL Kolkata Cable & Broadband Pariseva Limited**

Sl. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the projects		Amount spent for the projects in Rs.	Mode of implementation-Director (Yes/No)	Mode of implementation through implementing agencies	
				State	District			Name	CSR Registration No.
6	Apani Kutir	(iii)	No	West Bengal	Tarak nagar Bagula	10,00,000.00	No	Calcutta Foundation	Not applicable
7	Menstrual health management work shops	(i)	Yes	West Bengal	Kanchra para, Babnan, Sundia, Kolaghat, Krishna nagar	2,00,000.00	No	Nirdhan Development and Micro finance	Not applicable
8	Library set up	(ii)	Yes	West Bengal	Kanchra para, Babnan, Sundia, Kolaghat, Krishna nagar	1,50,000.00	No	Nirdhan Development and Micro finance	Not applicable
9	construction of OPD Room, Medical treatment, Community hall, spinning work for the benefit of 50,000 poor people	(i)	No	West Bengal	Sundar ban	5,00,000.00	No	Sundar ban Foundation	Not applicable
<b>Total</b>						<b>53,19,386.00</b>			

(d) Amount spent in Administrative Overheads: **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 53,19,386/-**

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**(g) Excess amount for set off, if any:**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per Section 135(5)	Rs. 53,06,646/-
(ii)	Total amount spent for the Financial Year	Rs.53,19,386/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs.12,740/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs.12,740/-

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2017-18	0.00	0.00	0.00	0.00	0.00	0.00
2.	2018-19	0.00	0.00	0.00	0.00	0.00	0.00
3.	2019-20	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project- Completed / Ongoing
1								
2								
3								
	Total							

- 10.** In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not applicable**

**(asset-wise details)**

- (a) Date of creation or acquisition of the capital asset(s).
  - (b) Amount of CSR spent for creation or acquisition of capital asset.
  - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
  - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
- 11.** Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): **Not applicable**

For **GTPL Kolkata Cable & Broad Band Pariseva Limited**

Bijay Kumar Agarwal  
Managing Director & Chairman of CSR Committee  
DIN:00437382

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

**VASKAR DAS**

**Practicing Company Secretary**

576, A/41, DIAMOND HARBOUR ROAD,  
P-41, ARCADIA, BEHALA,  
KOLKATA - 700 034, PH.NO. 033-2398 1060

---

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31st MARCH 2021**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule  
No.9 of the Companies (Appointment and Remuneration Personnel)  
Rules, 2014]*

To,

The Members,

GTPL KOLKATA CABLE & BROADBAND PARISEVA LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GTPL KOLKATA CABLE & BROADBAND PARISEVA LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the GTPL KOLKATA CABLE & BROADBAND PARISEVA LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by GTPL KOLKATA CABLE & BROADBAND PARISEVA LIMITED ("the Company") for the financial year ended on 31st March 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; Not applicable to the company & further the Act has been repealed.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; Applicable to the company & the company is in process to dematerialize its shares as per latest notification.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not applicable to the company.

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not applicable to the company.
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; Applicable to the company to the extent required as the Company, Holding Company i.e., M/s GTPL Hathway Ltd is a Listed Company.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable to the company.
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable to the company.
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable to the company.
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; The Company has appointed M/s Alankit Assignments Limited as a Registrar and Shares Agent, for dematerialization of its shares as per latest notification issued & dematerialization has been completed during the period.
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not applicable to the company. and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not applicable to the company.
- (vi) Laws specifically applicable to the industry to which the Company belongs, as identified by the management that is to say:
- (a) Cable Television Networks (Regulation) Act, 1995, Cable Television Network (Regulation) Rules, 1994 and Content Certification Rules, 2008;
  - (b) Telecom Regulatory Authority of India as amended to date.

I have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) The Listing Agreements entered into by the Company with any Stock Exchange(s), Not applicable to the company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

**I further report that,**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Director's and Independent Director's. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or with shorter notice giving reasons thereof, and a system

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

This Report is to be read with my letter of even date which is enclosed as Annexure 'A' and forms integral part of this Report.

Place: Kolkata  
Date:06/04/2021

S/D  
(VASKAR DAS)  
Practicing Company Secretary  
FCS No.: 9311  
C.P. No.: 4467  
**UDIN No. F009311C000028231**

Note\* SEBI rules as modified effective from 01/04/2019 is applicable to the extent required as it is subsidiary company of GTPL Hathway Limited which is a listed Company.



**ANNEXURE 'A'**

**(TO THE SECRETARIAL AUDIT REPORT OF GTPL KOLKATA CABLE & BROAD BAND PARISEVA LIMITED  
FOR YEAR ENDED MARCH 31, 2021)**

My Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company.

My responsibility is to express an opinion on the secretarial records based on my audit. I have conducted online verification and examination of records, as facilitated by the Company due to COVID-19 and subsequent lockdown for the purpose of issuing this Report. I have taken declaration from the management regarding the said compliances.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

Place: Kolkata  
Date: 06/04/2021

S/D  
(VASKAR DAS)  
Practicing Company Secretary  
FCS No.: 9311  
C.P. No.: 4467  
**UDIN No. F009311C000028231**

**GTPL Kolkata Cable & Broadband Pariseva Limited****Annexure IV to the Board's Report**

Information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for Financial Year ended March 31, 2021.

**(A) Top Ten Employees in terms of remuneration drawn**

S. No.	Name	Age	Designation	Remuneration received (Rs. in Lakh)	Qualifications	Experience (Years)	Date of commencement of employment	Previous Employment
1	Mr. Bijay Kumar Agarwal	54	Managing Director	75,00,000	Bachelor of Commerce	24	01/10/2015	
2	Mr. Sagar Ranjan Sarkar	47	Whole-time Director	27,00,000	Bachelor of Commerce	20	01/04/2011	
3	Mr. Shaibal Banerjee	58	Whole-time Director	27,00,000	Bachelor of Commerce	22	01/04/2011	
4	Mr. Prasun Kumar Das	58	Director - Operations*	27,00,000	Bachelor of Science	24	01/10/2014	
5	Mr. Susen Shah	59	Director - Operations*	27,00,000	Bachelor of Commerce	24	01/10/2014	
6	Mr. Dipayan Dey	54	Director - Operations*	27,00,000	Bachelor of Science	17	01/04/2011	
7	Mr. Avijit Manna	56	Director - Operations*	27,00,000	Bachelor of Commerce	20	01/04/2011	
8	Mr. Dodul Chowdhury	63	Director - Operations*	27,00,000	Bachelor of Commerce	20	01/04/2011	
9	Mr. Mithun Amarendra Nath Chatterjee	45	Associate Vice President	26,55,743	MBA	19	20/01/2020	Sony Pictures Network
10	Mr. Anuj Pratim Barthakur	55	Vice President	21,00,000	MBA	31	15/04/2016	GTPL Hathway Ltd.

\* Designated as Director, not appointed on the Board of Directors in terms of provisions of the Companies Act, 2013.

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**(B) Other employees employed throughout the year and in receipt of remuneration of not less than Rs.1,02,00,000/- per annum. - Not Applicable**

S. No.	Name	Age	Designation	Remuneration received (Rs. in Lakh)	Qualifications	Experience (Years)	Date of commencement of employment	Previous Employment
—	—	—	—	—	—	—	—	—

**(C) Other employees employed for a part of the year and in receipt of remuneration of not less than Rs.8,50,000/- or more per month. - Not Applicable**

S. No.	Name	Age	Designation	Remuneration received (Rs. in Lakh)	Qualifications	Experience (Years)	Date of commencement of employment	Previous Employment
—	—	—	—	—	—	—	—	—

**NOTES:**

1. All appointments are/were permanent in accordance with terms and conditions as per Company rules.
2. Remuneration includes salary, bonus, various allowances, and taxable value of perquisites but excluding contribution to Provident Fund and gratuity provision.
3. None of the employees mentioned above is related to any director of the Company.
4. Information about qualifications and last employment is based on particulars furnished by the concerned employee.
5. None of the employee was in receipt of remuneration, which in the aggregate was in excess of the remuneration drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

**For & on behalf of the Board**

**Sd/-**  
**ANIRUDHSINH JADEJA**  
Chairman  
DIN:00461390  
Place: Ahmedabad

**Sd/-**  
**BIJAY KUMAR AGARWAL**  
Managing Director  
DIN: 00437382  
Place: Kolkata

**Date:** 15th July, 2021

**Annexure V to the Board's Report**

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

**Overall Review**

Recent times are very exciting for Cable TV and Broadband industry as they are undergoing a phase of transformation, be it the NTO 2 that is under discussion or the changing consumer pattern of watching content on digital platforms fueling the demand for Broadband at the cost of Cable Tv. Over and above there are also other synergies being explored by innovative startups with MSOs to add more value to existing customers. These can be looked at as formative years to an evolving industry.

**Industry review**

After the successful implementation of the NTO, companies in the MSO space have been looking to consolidate through organic expansion and acquisitions. Most companies have also added a Broadband service offering as an addition to their existing cable tv business to add more value to their partners and help increase the ARPU from their existing cable customers.

The key differentiator in today's time where the main product offerings has been commoditized is the promptness and quality of support services, companies are focusing on elevating their back end systems and optimizing their on ground service teams to offer superior experience to their partners and consumers. Furthermore, to compete with National players that have forayed into home cable tv and broadband services, conventional MSOs have started offering innovative hybrid models of online and offline payment modes, flexible payments, combo offerings and personalized product assortment to fit the need of the local consumer. Industry veterans strongly feel that the way forward is through personalizing and not following a uniform strategy across borders.

There has been a change in consumer habits causing a lot of consumers to shift to OTT platforms for their daily entertainment needs, the pandemic has further accelerated this shift causing MSOs to also package OTTs along with their conventional liner TV packages, this can be looked as a value addition for consumers as well as an opportunity for industry leaders to capitalize on their existing consumers.

**Opportunities, threats, and business outlook**

NTO 2 will be implemented in the coming financial year causing some disruption in the existing status quo achieved over a period of 2 years after implementation of NTO, this can be an opportunity for the industry to gain back the lost customers due to NTO implementation.

Introduction of combo packaging wherein cable and broadband services will be packaged with OTT subscriptions can be an opportunity to further increase ARPUs and explore untapped consumer bases.

With young startups looking to spend large amounts for customer acquisitions, symbiotic business opportunities can be explored to form synergies in the market place.

Introduction of innovative infrastructure sharing models by HIITs/ Satellite platforms can be explored to reach out to markets that could not be connected with the existing infrastructure in place.

With more players entering the market of Cable Tv and broadband there is a threat of losing customers or thinning margins.

Shortage of micro processor chipsets has caused a major shortage of set top boxes around the world, creating a major challenge for our industry.

Company's take on the challenges

- Rebranding itself to highlight the personal connect between the consumer and our partner operators that makes our offering unique and personalized when compared to other national players.
- Exploring alternative infrastructure to provide our services in far off locations to reduce existing cost, improve our service quality and tap areas that could not be reached due to the wired infrastructure.
- Implementing a state-of-the-art ERP system to further streamline operations and achieve optimal efficiency and control.
- Special focus on retention activities and schemes to be able to increase the customer lifecycle.
- Acquisition of smaller/ independent head ends and MSOs to employ higher efficiencies and make the most of economies of scale.

#### **Internal control system and adequacy**

The Company has proper and adequate internal control system. Regular Management meetings are held where internal control checks are discussed, and action plan initiated with proper follow up.

#### **Segment-wise or product wise performance**

The Company is providing Cable Television Network Services which is considered as the only reportable segment. The company's operations are based in the states of West Bengal, Odisha and Jharkhand.

#### **Human resources**

An Orientation has been given to the personnel policy with emphasis on performance. Employee strength was increased at various levels with reallocation of responsibilities for better utilization of resources.

Measures are continuing to facilitate higher levels of output and productivity. Managerial Effectiveness is being improved by appropriate development and training programs, better co-ordination and improvement in communications.

The Company's people strength was 450 as on 31st March, 2021 while the corresponding number for 31st March, 2020 was 400.

## GTPL Kolkata Cable & Broadband Pariseva Limited

### Company's financial performance and analysis

Particulars	(Rs. In Million)	
	Financial Year ended	Financial Year ended
	31st March, 2021	31st March, 2020
<b>Total Income</b>	4046.90	3310.58
<b>Profit/(Loss) before tax expenses</b>	596.57	560.45
<b>Net Profit after tax for the year</b>	450.75	412.73

Details of significant changes (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanation are as given below:

Ratio (standalone basis)	31st March, 2021	31st March, 2020
Debtors Turnover Ratio	5.40%	3.98%
Current Ratio	0.56	0.32
Net Profit Margin	11.69%	13.36%

### Operational review

During the year under review, your Company made significant progress. Net Profit after Tax Rs. 450.75 Million in FY 2020-21 improved compare to previous year Rs. 412.73 Million.

The financial statements of the Company have been prepared on a going concern basis which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

The Company has significant presence in the state of West Bengal and we are expanding in Orrissa GTPL KCBPL has grown stronger over the years with growing subscribers and increasing revenues.

### Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectation may be "forward-looking" within the meaning of applicable laws and regulations. Actual results might differ materially from those expressed or implied.

Sd/-  
**ANIRUDHSINH JADEJA**  
Chairman  
DIN:00461390  
Place: Ahmedabad

Sd/-  
**BIJAY KUMAR AGARWAL**  
Managing Director  
DIN: 00437382  
Place: Kolkata

Date: 15th July, 2021

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of,  
GTPL KOLKATA CABLE & BROAD BAND PARISEVA LIMITED  
Report on the Audit of the Standalone Ind AS Financial Statements**

**Opinion**

We have audited the Standalone Ind AS financial statements of GTPL Kolkata Cable & broadband Pariseva Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the Standalone Ind AS financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter is as per "Annexure C"

### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the Standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Ind AS Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that we reoperating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Ind AS financial statements, including the disclosures, and whether the Standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
  - (A) As required by Section 143(3) of the Act, we report that:
    - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
    - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
    - d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act;
    - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;
    - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
  - (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its Standalone Ind AS financial statements - Refer Note 34(A) to the Standalone Ind AS financial statements;
    - ii. The Company has made provision, as and when required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and

(C ) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**UDIN: 21114955AAAAHM3004**  
**For Vishal A. Mehta & CO**  
Chartered Accountants  
**Firm Registration No.: 124074W**

**Vishal A. Mehta**  
Proprietor  
M. No.: **114955**  
Place: **Ahmedabad**  
Date: **09/04/2021**

**Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2021, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details except in case of certain network equipment and location wise particulars of Access Devices with the subscribers. As explained to us the nature of some of the distribution equipment (like cabling & other line equipment) is such that maintaining location wise details is impractical. The management has maintained maps to identify approximate quantity & location of Such Equipment. Updating/Preparation of maps relating to addition/replacement of assets are in progress.
- (b) The Company has a regular program of physical verification of its fixed asset (other than set top boxes installed at customer premises and those in transit or lying with distributors/cable operators and distributing equipment comprising overhead and underground cables physical verification of which is infeasible owing to the nature and location of these assets), under which fixed asset are verified in a phased manner over a period of three years which, in our opinion is reasonable having regard to the size of the company and nature of its asset. According to the information and explanation given to us, the existence of set top boxes installed at customer premises is considered on the basis of the 'active user' status of the set top box. No material discrepancies were noticed on the verification of these assets.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) The inventories have been physically verified by the management at reasonable intervals during the year and there were no material discrepancies noticed on physical verification of stock, as compared to book records.
- 3) The company has not granted unsecured loans to companies, firms, partnerships and other parties covered in the register maintained under section 189 of the companies Act, 2013.
- 4) In our opinion and according to the information and explanation given to us, the company has complied with the provision of section 185 and 186 of the Companies Act, 2013 for loans, investments, guarantees and security.
- 5) The company has not accepted any deposits from the public in accordance with the provisions of Section 73 to 76 of the Act or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) According to the information and explanation given to us, the central government has prescribed for the maintenance of cost records under section 148(1) of the companies act ,2013.

- 7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes:

Name of Statute	Nature of Dues	Financial Year	Amount under dispute (Rs. in Millions)	Amount paid under protest (Rs. in Millions)	Forum where dispute is pending
West Bengal Value Added Tax Act	VAT	2011-12	31.54	—	Additional Commissioner, Commercial Taxes, West Bengal
Fianace Act, 1994	Service Tax	2008-09 to 2012-13	193.88	82.98	CESTAT, Kolkata

- 8) In our opinion and according to explanation given to us, the company has not defaulted in repayment of loans or borrowings to banks or financial institution.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). The company has raised money by way of term loans from banks and financial institution during the year. The term loans were applied for the purpose for which those were raised.
- 10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with

**GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.

- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**UDIN: 21114955AAAAHM3004**

**For Vishal A. Mehta & CO**

Chartered Accountants

**Firm Registration No.: 124074W**

**Vishal A. Mehta**

Proprietor

M. No.: **114955**

Place: **Ahmedabad**

Date: **09/04/2021**

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GTPL Kolkata Cable and Broadband Pariseva Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**UDIN: 21114955AAAAHM3004**

**For Vishal A. Mehta & CO**

Chartered Accountants

**Firm Registration No.: 124074W**

**Vishal A. Mehta**

Proprietor

M. No.: **114955**

Place: **Ahmedabad**

Date: **09/04/2021**



**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter

Key Audit Matters	How the matter was addressed in our audit
<p><b>Revenue recognition</b></p> <ul style="list-style-type: none"><li>● Subscription and Activation income is recognized and accrued based on the underlying subscription plans, tariff and agreements with the concerned subscribers or cable operators. Similarly, carriage and placement revenue are recognised and accrued based on the underlying agreements with the concerned broadcasters.</li><li>● The Company has presence across different marketing regions within the country. Accordingly, there is large variety and complexity in the contractual terms with the subscribers, cable operators and broadcasters.</li><li>● The revenue is also recognized based on estimation as per latest terms of the agreement or latest negotiation with customers and broadcasters as appropriate.</li><li>● Based on the above points it is considered as Key Audit Matter.</li></ul>	<p>Our procedures included:</p> <ul style="list-style-type: none"><li>● Understood, evaluated and tested the key controls over the revenue recognised on sample basis</li><li>● On sample basis, checked the revenue recognised under subscription income with the rates approved by the management of the Company and communicated to the local cable operators or subscribers using subscriber management system.</li><li>● On sample basis, checked the revenue recognised under the carriage and placement income with the agreement entered into by the company with the broadcasters.</li><li>● Performed analytical procedures and cut-off procedures for reasonableness of revenues recognised.</li><li>● Reviewed the reconciliation between the accounting system and operating system.</li><li>● Assessed estimates made by the management in revenue recognition.</li></ul>

**UDIN: 21114955AAAAHM3004**  
**For Vishal A. Mehta & CO**  
Chartered Accountants  
**Firm Registration No.: 124074W**

**Vishal A. Mehta**  
Proprietor  
M. No.: **114955**  
Place: **Ahmedabad**  
Date: **09/04/2021**

## **Notes to the Standalone Financial Statements**

### **1. Company overview and significant accounting policies**

#### **1.1 Corporate Information**

GTPL Kolkata Cable and Broadband Pariseva Limited ("the Company" or "the group") is a Public Company Limited by shares. The Company is engaged in distribution of television channels through digital cable distribution network.

The Company is a public limited company incorporated and domiciled in India and incorporated under Companies act, 1956. The address of Registered office is Ganga Apartment, Sixth Floor, 86, Golaghata Road, Kolkata - 700048.

### **2. Significant Accounting Policies**

#### **1.2 Basis of preparation and presentation**

These standalone financial statements (hereinafter referred to as "financial statements" in the standalone financial statements) are prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013 ("the Act") and amendments there to, other relevant provisions of the Act.

The financial statements are authorised for issue by the Board of Directors of the Company at their meeting held on 09 April, 2021.

##### **1.2.1 Historical cost convention**

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities measured at fair value;
- Net defined benefit (asset) / liability measured at fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions, regardless of whether that price is directly observable or estimated using another valuation technique. In determining the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

##### **1.2.2 Classification of Assets and Liabilities into Current/Non-Current.**

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of classification of its assets and liabilities as current and noncurrent.

For Balance Sheet, an asset is classified as current if:

- (i) It is expected to be realised, or is intended to be sold or consumed, in the normal operating cycle; or
- (ii) It is held primarily for the purpose of trading; or
- (iii) It is expected to realise the asset within twelve months after the reporting period; or
- (iv) The asset is a cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Similarly, a liability is classified as current if:

- (i) It is expected to be settled in the normal operating cycle; or
- (ii) It is held primarily for the purpose of trading; or
- (iii) It is due to be settled within twelve months after the reporting period; or
- (iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could result in its settlement by the issue of equity instruments at the option of the counterparty does not affect this classification.

All other liabilities are classified as non-current.

### **1.3 Significant Management judgements, estimates & assumptions**

The preparation of standalone financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect:

- **Recognition of deferred tax assets:**

The extent to which deferred tax assets can be recognised is based on the assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilised.

- **Useful lives of property plant & equipment and intangible assets:**

The Company uses its technical expertise along with historical and industry trends for determining

the economic life of an asset/component of an asset. The useful lives are reviewed by management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of an asset.

● **Defined benefit obligations:**

Defined benefit obligations are measured using actuarial valuation techniques. An actuarial valuation involves making key assumption of life expectancies, salary increases and withdrawal rates. Variation in these assumptions may impact the defined benefit obligation.

● **Contingencies:**

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies, claim, litigations etc against the Company as it is not possible to predict the outcome of pending matters with accuracy.

**1.4 Functional and presentation currency**

The Company's Standalone financial statements are presented in Indian Rupees, which is also the Company's functional currency. All amounts have been rounded off to the nearest millions, except where otherwise indicated.

**1.5 Revenue recognition**

**1.5.1 Revenue from Operations**

Revenue is recognized based on approved contracts regarding the transfer of goods or services to a customer for an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is measured at the fair value of consideration received or receivable considering the amount of, rebates, outgoing taxes on sales.

- Subscription income includes subscription from subscribers/ Cable Operators relating to cable TV. Revenue from Operations is recognized on accrual basis based on underlying subscription plan or agreements with the concerned subscribers/ Cable Operators. In cases where revision of number of connections and / or rate is under negotiations at the time of recognition of revenue, the Company recognizes revenue as per invoice raised based on wallet utilization and adjustments if any, is adjusted against the revenue on settlement.
- Activation fee & Installation fees on Set top Boxes (STBs) is recognized on accrual basis upfront based on underlying agreements. One-time Rent on Set top Boxes (STBs) is deferred over expected customer retention period of 5 years.
- Carriage/ Placement and Marketing Incentive income are recognized on accrual basis based on agreements with the concerned subscribers / parties on a monthly / yearly basis.
- Profit on sale of Set Top Boxes are recognised on the difference of Sale Price less Purchase cost. Charges for Lease & Rent of Equipment recognized on accrual basis based on agreements with the concerned parties.

The Company collects Goods & Services Tax on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

### **1.5.2 Other Operating Revenues**

Other Operating revenue comprises of advertisement. Income from such services is recognized as per the terms of underlying agreements/arrangements with the concerned parties.

### **1.5.3 Interest Income**

Interest income from debt instruments is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.

## **1.6 Income tax**

### **1.6.1 Current Tax**

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognised directly in equity and not in the statement of profit and loss.

### **1.6.2 Deferred tax**

Deferred taxes are computed for all temporary differences between the accounting base and the tax base of assets and liabilities.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

### **1.7 Leases**

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date, whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

The company is following lease accounting as per new lease Accounting Standard IND AS 116 with effect from 01st April 2019. However, the company has decided not to apply provision of IND AS 116 to Short Term Leases and leases for which the underlined asset is of low value.

### **1.8 Impairment of assets**

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is higher of an assets fair value less costs of disposal and value in use. For assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (cash generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

### **1.9 Cash and cash equivalents**

Cash and cash equivalents for the purposes of Cash Flow Statement comprise cash at bank, cash / cheques in hand, demand deposits with banks and other short-term investments with an original maturity of three months or less. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

### **1.10 Investment in subsidiaries**

Subsidiaries are entities over which the company has control. The company controls an entity when the company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

The Company's investments in its subsidiaries are accounted at cost and reviewed for impairment at each reporting date.

### **1.11 Investments and other financial assets**

#### **1.11.1 Classification**

The company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

— those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

#### **1.11.2 Measurement**

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

#### **1.11.3 Equity instruments**

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

##### **(i) Impairment of financial assets**

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category. For financial assets other than trade receivables, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition.

The Company provides, for trade receivable, expected credit loss as per simplified approach using provision matrix on the basis of its historical credit loss experience.

The impairment losses and reversals are recognized in Statement of Profit and Loss.

**(ii) De-recognition of financial assets**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
  - a) the Company has transferred substantially all the risks and rewards of the asset, or
  - b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

**1.12 Financial Liabilities, Derivatives and hedging activities:**

**1.12.1 Financial liabilities**

**(i) Initial recognition and measurement**

Financial liabilities are initially measured at fair value plus, except for financial liability subsequently not measured at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

**(ii) Subsequent measurement**

All financial liabilities are subsequently measured at amortised cost using effective interest method or at FVTPL.

**Financial liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships and effective as defined by Ind-AS 109. Gains or losses on liabilities held for trading are recognised in the profit or loss.

**(iii) De-recognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.



### **1.13 Foreign exchange gains and losses**

#### **Monetary items**

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transaction. Exchange difference arising on settlement of transactions is recognized as income or expense in the year in which they arise.

Monetary assets and liabilities denominated in foreign currencies and remaining unsettled at the end of the year are translated to functional currency at the exchange rate prevailing at the reporting date. Exchange differences are recognized in profit or loss except exchange differences arising from the translation of items which are recognized in OCI.

For monetary items that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in statement of profit and loss.

For monetary items that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.

#### **Non - Monetary items:**

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction.

### **1.14 Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

### **1.15 Property, plant and equipment**

Property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of an asset comprises its purchase price, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, the initial estimate of any decommissioning obligation, if any. The purchase price is the aggregate amount paid and the fair value of any other consideration given to acquire the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Set Top Boxes (STBs) on hand at the year-end are included in Capital Work in Progress. On issue of such STBs to LCO/Subscriber, such devices are capitalized or treated as sale, as the case may be.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Stores & Spares which meet the definition of property plant and equipment and satisfy the recognition criteria of Ind AS 16 are capitalized as property, plant and equipment.

#### **1.15.1 Depreciation on Property, plant and equipment**

The depreciation on tangible fixed assets was provided using Straight Line Method at rates specified and in the manner prescribed by Schedule II to the Companies Act, 2013 except for the Set top Boxes as mentioned below.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company.

The estimate of the useful life of the assets has been assessed based on technical advice which is considering the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc.

In case of Set Top Boxes (STBs) Company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management's best estimation of obtaining economic benefits from those classes of assets.

Such classes of assets and their estimated useful lives are as under:

Sr No.	Nature	Useful Life
1	Set Top Boxes (STBs)	8 Years

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the month preceding the month of deduction/disposal.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

### **1.16 Investment properties**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

### **1.17 Intangible Assets**

#### **1.17.1 Intangible Assets acquired separately**

Intangible assets comprises of Cable Television Franchise, Movie & Serial Rights, Bandwidth Rights, and Softwares. Cable Television Franchisee represents purchase consideration of a network that mainly attributable to acquisition of subscribers and other rights, permission etc. attached to a network.

The Intangible Assets with finite useful lives are carried at cost less accumulated amortization and impairment losses, if any.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

#### **1.17.2 De-recognition of intangible assets**

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised.

#### **1.17.3 Amortisation of intangible assets**

The intangible assets are amortized on a straight line basis over their expected useful lives as follows:

- Cable Television Franchise is amortized over a period of 5 to 20 years
- Softwares are amortized over the license period and in absence of such tenor, over five years.

The estimated useful lives, residual values, amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

### **1.18 Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the

company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

### **1.19 Provisions, Contingent liabilities and Contingent Assets**

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised or disclosed in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

### **1.20 Retirement and other Employee benefits**

#### **1.20.1 Short-term obligations**

Short term employee benefits are recognised as an expense at an undiscounted amount in the Statement of profit & loss of the year in which the related services are rendered.

##### **a) Post-employment obligations**

The Company operates the following post-employment schemes:

- defined benefit plans such as gratuity; and
- defined contribution plans such as provident fund.

#### **Gratuity obligations**

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

#### **Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

#### **1.20.2 Other long-term employee benefit obligations**

The liabilities for leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

#### **1.21 Earnings Per Share (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## GTPK Kolkata Cable & Broadband Pariseva Limited

### STANDALONE BALANCE SHEET AS AT MARCH 31, 2021

*All amount in Millions unless otherwise stated*

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
<b>I. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property Plant & Equipments	2	1,791.33	1,948.32
(b) Other Intangible assets	2	18.40	24.96
(c) Capital Work-in-Progress		<u>29.36</u>	<u>40.18</u>
<b>Total Fixed Assets</b>		<b>1,839.09</b>	<b>2,013.46</b>
(d) Financial assets			
(i) Non Current Investments	3	0.28	0.28
(ii) Loans	4	166.02	155.34
(e) Deferred tax Assets (Net)	—	50.06	76.96
(f) Other Non-Current Assets	5	<u>7.16</u>	<u>39.37</u>
<b>Total non-current assets</b>		<b><u>2,062.62</u></b>	<b><u>2,285.41</u></b>
<b>2. Current assets</b>			
(a) Financial assets			
(i) Trade Receivables	6	232.23	173.19
(ii) Cash and Cash Equivalents	7	45.36	171.75
(iii) Bank balances other than ii above	8	405.00	5.00
(iv) Loans	9	135.00	126.75
(v) Other Financial Assets	10	26.46	2.30
(b) Current tax assets (Net)	—	33.21	5.16
(c) Other Current Assets	11	<u>41.67</u>	<u>37.79</u>
<b>Total current assets</b>		<b><u>918.93</u></b>	<b><u>521.95</u></b>
<b>TOTAL</b>		<b><u>2,981.55</u></b>	<b><u>2,807.36</u></b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Equity Share Capital	12	83.29	83.29
(b) Other Equity	13	1,196.05	745.18
<b>2. Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	14	2.04	46.09
(b) Provisions	15	18.81	15.69
(c) Other Non Current Liabilities	16	53.68	151.10
<b>3. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	115.54	—
(ii) Trade Payables	18		
(a) Total dues of micro enterprises and "small enterprises"		0.04	—
(b) Total dues of creditors other than "micro enterprises and small enterprises"		634.60	684.20
(iii) Other Financial Liability	19	22.05	65.42
(b) Other Current Liabilities	20	852.46	1,013.95
(c) Provisions	21	<u>2.99</u>	<u>2.45</u>
<b>TOTAL</b>		<b><u>2,981.55</u></b>	<b><u>2,807.36</u></b>

Notes to the financial statements are an integral part of the financial statements.

As per our attached report of vent date.

For and on behalf of Board of Directors  
GTPK Kolkata Cable & Broad Band Pariseva Limited

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Sd/- Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata, Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

**STATEMENT OF STANDALONE PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2021**

*All amount in Millions unless otherwise stated*

Particulars	Note No.	Period ended March 31, 2021	Period ended March 31, 2020
<b>INCOME</b>			
1 Revenue from Operations	22	3,854.25	3,089.03
2 Other Income	23	192.65	221.55
<b>TOTAL</b>		<b>4,046.90</b>	<b>3,310.58</b>
<b>EXPENDITURE</b>			
<b>3 Expenses</b>			
Operating Expenses	24	2,593.50	1,908.25
Employees' Remuneration and Benefits	25	192.07	163.06
Financial Charges	26	4.59	26.08
Depreciation and Amortisation		435.63	431.90
Other Expenses	27	224.55	220.84
<b>TOTAL</b>		<b>3,450.33</b>	<b>2,750.13</b>
<b>4 Profit Before Tax</b>		<b>596.57</b>	<b>560.45</b>
<b>5 Taxes Expenses (i+ii+iii)</b>		<b>145.82</b>	<b>147.72</b>
(i) Current Tax		158.18	125.61
(ii) Deferred Tax (Refer Note No: 35)		(6.42)	22.11
(iii) Prior Period Taxation		(5.94)	—
<b>6 Net Profit for the year</b>		<b>450.75</b>	<b>412.73</b>
<b>Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss Remeasurement of the net defined benefit liability/asset		0.16	1.01
(i) Income tax relating to items that will not be reclassified to profit or loss Remeasurement of post-employment benefit obligations		(0.04)	(0.26)
<b>7 Total Comprehensive Income for the year</b>		<b>450.87</b>	<b>413.49</b>
<b>8 Earnings Per Equity Share</b>			
Basic & Diluted		541.36	496.47

Notes to the financial statements are an integral part of the financial statements.

As per our attached report of vent date.

For and on behalf of Board of Directors  
**GTPL Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Sd/- Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata

Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

## GTPK Kolkata Cable & Broadband Pariseva Limited

### STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2021

*All amount in Millions unless otherwise stated*

	2020-2021	2019-2020
<b>A Cash Flow from operating Activities</b>		
<b>Profit Before Tax</b>	596.57	560.45
<b>Adjustment For</b>		
Depreciation	435.63	431.90
Provision for Bad Debts	4.72	2.14
Bad Debts W/off	—	46.69
Provision for Long Term Employee Benefits	3.37	4.50
Interest Income	(41.92)	(12.32)
Interest Expenses	2.49	22.98
Sundry balances written back	(0.82)	—
<b>Operating Profit Before Working Capital Adjustments</b>	<b>1,000.04</b>	<b>1,056.35</b>
<b>Movements in Working Capital</b>		
Decrease/(Increase) in Sundry Debtors	(63.75)	159.73
Decrease/(Increase) in Loans & Advances	0.91	(159.52)
Decrease/(Increase) in Non Current Assets	26.90	22.11
Increase/(Decrease) in Non Current Liabilities & Provisions	(97.42)	(108.86)
Increase/(Decrease) in Current Liabilities & Provisions	(221.98)	(84.48)
<b>Cash Generated From Operating Activities</b>	<b>644.69</b>	<b>885.33</b>
Direct Taxes Paid (Income Tax)	(145.82)	(147.72)
<b>Net Cash Generated From Operating Activities</b>	<b>498.87</b>	<b>737.61</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(267.61)	(440.47)
Investment in Term Deposits	(400.00)	31.55
Interest Received	23.37	16.96
<b>Net Cash Used in Investing Activities</b>	<b>(644.24)</b>	<b>(391.95)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Borrowings	20.63	(183.55)
Interest Paid	(1.65)	(21.26)
<b>Net Cash used in Financing Activities</b>	<b>18.98</b>	<b>(204.81)</b>
<b>D Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(126.39)</b>	<b>140.84</b>
<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>171.75</b>	<b>30.91</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>45.36</b>	<b>171.75</b>
<b>Components of Cash and Cash Equivalents as at the end of the period</b>		
Cash and Cheques on hand	0.30	2.53
With Scheduled Banks	45.07	169.22
-in Current Accounts	45.36	171.75
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(126.39)</b>	<b>140.84</b>

Notes : 1 Previous year figures have been regrouped/reclassified wherever necessary

Notes : 2 The figures in brackets represents cash outflow.

#### Changes in liabilities arising from financing activities

Particulars	As at March 31,2020	Net Cash Inflow (Outflows)	Fair Value Changes	Current/Non-Current Classification	As at March 31,2021
Non-Current Borrowings (including current maturities of Non-Current Borrowings)	98.89	(94.91)	—	—	3.98
Current Borrowings	—	115.54	—	—	115.54
	<b>98.89</b>	<b>20.63</b>	<b>—</b>	<b>—</b>	<b>119.52</b>

As per our attached report of vent date.

For and on behalf of Board of Directors  
**GTPK Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.  
Chartered Accountants  
Vishal A Mehta  
Proprietor  
Mem. No.: 114955  
Firm Reg. No. : 124074W  
Place : Kolkata  
Date : 09/04/2021

Anirudhsinh Jadeja  
Chairman  
DIN : 00461390

Bijay Kumar Agarwal  
Managing Director  
DIN : 00437382

Sd/- Vijaylaxmi Kedia  
Company Secretary  
Mem No. A46409  
Place : Kolkata, Date : 09/04/2021



**STANDALONE STATEMENT OF CHANGES IN EQUITY**

**(A) Equity share capital**

(Rs.in Millions)

Particulars	31/03/2021	31/03/2020
Balance at the Beginning of the reporting Period	83.29	83.29
Shares Issued during the year	—	—
Balance at the end of the reporting Period	83.29	83.29

**(B) Other Equity**

Particulars	Reserves and Surplus		Total Other Equity attributable to Owner of the Company
	Securities Premium Reserve	Retained Earnings	
<b>Balance as at 01.04.2020</b>	<b>201.05</b>	<b>544.13</b>	<b>745.18</b>
Profit For The Year	—	450.75	450.75
Remeasurement Loss On Defined Benefit Plan (Net of Tax)	—	0.12	0.12
<b>Total Comprehensive Income for the period</b>	<b>—</b>	<b>450.87</b>	<b>450.87</b>
<b>Balance as at 31.03.2021</b>	<b>201.05</b>	<b>995.00</b>	<b>1,196.05</b>
<b>Balance as at 31.03.2019</b>	<b>201.05</b>	<b>130.65</b>	<b>331.69</b>
Profit For The Year	—	412.73	412.73
Remeasurement Loss On Defined Benefit Plan (Net of Tax)	—	0.76	0.76
Total Comprehensive Income for the period	—	413.49	413.49
<b>Balance as at 31.03.2020</b>	<b>201.05</b>	<b>544.13</b>	<b>745.18</b>

The Description of the nature and purpose of reserve within equity is as follows:

**Securities Premium** : Security Premium is credited when shares are issued at premium. It is utilized in accordance with the provision of the Act, to issue bonus shares, to provide for premium on redemption of shares or debentures, write-off equity related expenses like underwriting cost, etc.

For and on behalf of Board of Directors  
**GTPL Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.  
Chartered Accountants  
Vishal A Mehta  
Proprietor  
Mem. No.: 114955  
Firm Reg. No. : 124074W  
Place : Kolkata  
Date : 09/04/2021

Anirudhsinh Jadeja  
Chairman  
DIN : 00461390

Bijay Kumar Agarwal  
Managing Director  
DIN : 00437382

Sd/- Vijaylaxmi Kedia  
Company Secretary  
Mem No. A46409  
Place : Kolkata  
Date : 09/04/2021

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Note - 2 :- (a) Property Plant & Equipments**

(Rs. in Millions)

Particulars	Tangible Assets							Total
	Office Building	Plant & Machinery	Furniture & Fixtures	Vehicle - Four Wheeler	Office Equipments	Computer	Electrification fittings	
<b>Gross Block (At Cost)</b>								
<b>As at April 1, 2019</b>	<b>40.72</b>	<b>3,478.71</b>	<b>44.85</b>	<b>20.47</b>	<b>23.96</b>	<b>11.53</b>	<b>7.25</b>	<b>3,627.48</b>
Additions	—	402.93	11.19	8.22	3.50	1.12	—	426.96
Disposals/Adjustment	—	1.32	—	2.05	—	—	—	3.37
<b>As at March 31, 2020</b>	<b>40.72</b>	<b>3,880.33</b>	<b>56.04</b>	<b>26.63</b>	<b>27.45</b>	<b>12.65</b>	<b>7.25</b>	<b>4,051.07</b>
Additions	20.52	223.58	15.32	7.06	1.30	2.68	1.92	272.38
Disposals/Adjustment	—	161.19	—	3.81	—	—	—	164.99
<b>As at March 31, 2021</b>	<b>61.24</b>	<b>3,942.72</b>	<b>71.36</b>	<b>29.88</b>	<b>28.75</b>	<b>15.33</b>	<b>9.16</b>	<b>4,158.45</b>
<b>Accumulated Depreciation</b>								
<b>As at April 1, 2019</b>	<b>6.54</b>	<b>1,596.50</b>	<b>30.46</b>	<b>14.89</b>	<b>14.93</b>	<b>10.49</b>	<b>4.10</b>	<b>1,677.91</b>
Additions	0.57	422.12	1.83	1.28	0.92	0.41	0.35	427.48
Disposals/Adjustment	—	0.78	—	1.88	—	—	—	2.65
<b>As at March 31, 2020</b>	<b>7.10</b>	<b>2,017.84</b>	<b>32.29</b>	<b>14.30</b>	<b>15.85</b>	<b>10.90</b>	<b>4.45</b>	<b>2,102.74</b>
Charge for the year	0.63	416.98	4.14	2.35	2.97	1.42	0.43	428.93
Disposals/Adjustment	—	161.19	—	3.36	—	—	—	164.55
<b>As at March 31, 2021</b>	<b>7.74</b>	<b>2,273.64</b>	<b>36.43</b>	<b>13.28</b>	<b>18.83</b>	<b>12.31</b>	<b>4.88</b>	<b>2,367.12</b>
<b>NET BLOCK</b>								
<b>As at March 31, 2020</b>	<b>33.62</b>	<b>1,862.49</b>	<b>23.75</b>	<b>12.34</b>	<b>11.60</b>	<b>1.75</b>	<b>2.79</b>	<b>1,948.33</b>
<b>As at March 31, 2021</b>	<b>53.51</b>	<b>1,669.08</b>	<b>34.93</b>	<b>16.60</b>	<b>9.93</b>	<b>3.01</b>	<b>4.28</b>	<b>1,791.33</b>

Charge is created against entire movable and immovable properties with the net carrying amount of Rs. 8.36 Mn (Previous year Rs. 2,692.57 Mn)

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Note - 2 :- (b) Other Intangible assets**

(Rs. in Millions)

Particulars	Intangible Assets			Total
	Software	Copy Right	Franchisee Acquisition	
<b>Gross Block (At Cost)</b>				
<b>As at April 1, 2019</b>	<b>70.05</b>	<b>0.05</b>	<b>—</b>	<b>70.10</b>
Additions	0.10	—	0.90	1.00
Disposals/Adjustment	—	—	—	—
<b>As at March 31, 2020</b>	<b>70.14</b>	<b>0.05</b>	<b>0.90</b>	<b>71.10</b>
Additions	0.14	—	—	0.14
Disposals/Adjustment	—	—	—	—
<b>As at March 31, 2021</b>	<b>70.28</b>	<b>0.05</b>	<b>0.90</b>	<b>71.23</b>
<b>Accumulated Depreciation</b>				
<b>As at April 1, 2019</b>	<b>41.67</b>	<b>0.05</b>	<b>—</b>	<b>41.72</b>
Additions	4.24	—	0.18	4.42
Disposals/Adjustment	—	—	—	—
<b>As at March 31, 2020</b>	<b>45.91</b>	<b>0.05</b>	<b>0.18</b>	<b>46.14</b>
Additions	6.52	—	0.18	6.70
Disposals/Adjustment	—	—	—	—
<b>As at March 31, 2021</b>	<b>52.42</b>	<b>0.05</b>	<b>0.36</b>	<b>52.83</b>
<b>NET BLOCK</b>				
<b>As at March 31, 2020</b>	<b>24.24</b>	<b>—</b>	<b>0.72</b>	<b>24.96</b>
<b>As at March 31, 2021</b>	<b>17.86</b>	<b>—</b>	<b>0.54</b>	<b>18.40</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. in Millions)

**Note No. 3 : SUMMARY STANDALONE STATEMENT OF NON-CURRENT INVESTMENTS**

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares / Units	Amount	No. of Shares / Units	Amount
<b>Investment in Equity Instruments- Subsidiary Companies</b>				
Unquoted, fully paid up of Rs. 10/- each				
GTPL KCBPL BROADBAND PVT LTD	28,440	0.28	28,440	0.28
<b>Total</b>	<b>28,440</b>	<b>0.28</b>	<b>28,440</b>	<b>0.28</b>

<b>Note - 3 : Non Current Investments</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Investments Measured at Cost</b>		
Investment in Equity Instruments - Subsidiary		
Investment in Equity Instruments		
(Unquoted, Fully Paid Up of Rs 10/- Each)		
GTPL KCBPL Broad Band Private Limited		
[No. of shares 28,440 (Previous Year 28,440)]	0.28	0.28
<b>Total</b>	<b>0.28</b>	<b>0.28</b>

<b>Note - 4 : Loans</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Security Deposits	28.26	28.68
Other Loans	137.76	126.66
<b>Total</b>	<b>166.02</b>	<b>155.34</b>

<b>Note - 5 : Other Non-Current Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Capital Advances</b>		
Capital Advances	7.16	39.37
<b>Total</b>	<b>7.16</b>	<b>39.37</b>

<b>Note - 6 : Trade Receivables</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Unsecured, considered good	232.23	173.19
Unsecured, significant increase in credit risk	13.42	8.71
Less: Allowance for Credit Losses	(13.42)	(8.71)
<b>Total</b>	<b>232.23</b>	<b>173.19</b>

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 7 : Cash and Cash Equivalents</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Balances with banks</b>		
<b>This includes:</b>		
In current accounts	45.07	169.22
Cash on hand	0.30	2.53
<b>Total</b>	<b>45.36</b>	<b>171.75</b>
<b>Note - 8 : Bank balances other than ii above</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Fixed Deposit with Banks*	305.00	5.00
(* Held as a margin money with banks for borrowings and bank guarantees)		
Fixed Deposits upto 12 Months Maturities		100.00
<b>Total</b>	<b>405.00</b>	<b>5.00</b>
<b>Note - 9 : Loans</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Loans and advances to related parties (Refer Note No. 41(b) )	135.00	126.75
<b>Total</b>	<b>135.00</b>	<b>126.75</b>
<b>Note - 10 : Other Financial Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Advances Recoverable	0.37	2.18
Interest Accrued but not due	18.56	—
Others	7.54	0.12
<b>Total</b>	<b>26.46</b>	<b>2.30</b>
<b>Note - 11 : Other Current Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Other Assets	18.71	25.47
Advance to Suppliers	18.00	7.28
Prepaid Expenses	4.95	5.05
<b>Total</b>	<b>41.67</b>	<b>37.79</b>

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

(Rs in Million)

Note - 12 : Equity Share Capital	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.100/- each	15,00,000	15.00	15,00,000	15.00
<b>Issued</b>				
Equity Shares of Rs.100/- each	8,32,850	83.29	8,32,850	83.29
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs.100/- each	8,32,850	83.29	8,32,850	83.29
<b>Total</b>	<b>8,32,850</b>	<b>83.29</b>	<b>8,32,850</b>	<b>83.29</b>

Note - 12.1 :- Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(Rs in Million)

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	8,32,850	83.29	8,32,850	83.29
Shares Issued during the year	—	—	—	—
Bonus shares issued during the year	—	—	—	—
<b>Shares outstanding at the end of the year</b>	<b>8,32,850</b>	<b>83.29</b>	<b>8,32,850</b>	<b>83.29</b>

Note - 12.2 :- Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
GTPL Hathway Limited	4,25,700	51.11%	4,25,700	51.11%

Note - 12.3 :- As at March 31, 2021, the Company does have a holding Company.

Note - 12.4 :- The Company has only one class of shares referred to as equity shares having a par value of Rs. 100. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 13 : Other Equity</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Reserves and Surplus</b>		
<b>a . Securities Premium Account</b>		
Opening Balance	201.05	201.05
<b>Closing Balance</b>	<b>201.05</b>	<b>201.05</b>
<b>b. Retained earnings</b>		
Opening balance	542.85	130.12
(+) Net Profit/(Net Loss) For the current year	450.75	412.73
<b>Closing Balance</b>	<b>993.59</b>	<b>542.85</b>
<b>c. Other Comprehensive Income</b>		
Opening balance	1.29	0.53
(+)Remeasurement Gain/(Loss) on Defined Benefit Obligation ( Net of Tax)	0.12	0.76
<b>Closing Balance</b>	<b>1.41</b>	<b>1.29</b>
<b>Total</b>	<b>1,196.05</b>	<b>745.18</b>
<b>Note - 14 : Borrowings</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Secured</b>		
<b>Term loans</b>		
From Banks - Term Loans (Refer Note No 14(a))	—	36.50
From Banks - Vehicle Loans	2.04	3.90
<b>Unsecured</b>		
Loans and advances from Corporate Bodies	—	5.69
<b>Total</b>	<b>2.04</b>	<b>46.09</b>
<b>Note - 15 : Provisions</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Provision for employee benefits</b>		
Gratuity (Unfunded)	13.11	10.60
Leave Encashment (Unfunded)	5.70	5.08
<b>Total</b>	<b>18.81</b>	<b>15.69</b>
<b>Note - 16 : Other Non Current Liabilities</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
(a) Income received in advance	53.68	151.10
<b>Total</b>	<b>53.68</b>	<b>151.10</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited****NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 17 : Borrowings</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Loans repayable on demand</b>		
From banks - Cash Credit / Overdraft (Refer Note No. 17 (a))	115.54	—
<b>Total</b>	<b>115.54</b>	<b>—</b>
<b>Note - 18 : Trade Payables</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Total Outstanding dues of micro enterprises and small enterprises (Note no 47)	0.04	—
Total Outstanding dues of creditors other than micro enterprises and small enterprises.	634.60	684.20
<b>Total</b>	<b>634.65</b>	<b>684.20</b>
<b>Note - 19 : Other Financial Liability</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Current maturities of long-term debt (Refer Note No 14(a))	1.94	52.80
Interest Accrued but not due on Borrowings	0.04	0.89
Payables for Capital Expenditure	9.87	2.47
Salary & Reimbursements	10.20	9.25
<b>Total</b>	<b>22.05</b>	<b>65.42</b>



**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**  
**Note No 14a : STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks / Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedule ment / Pre-Payment/ Defaults & Penalties	Security as per Loan agreement
1	YES BANK TL 0.80 Cr. - Ac No. 190LA02190010001	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	4.67	12 qtrly instalments of Rs. 6.66 lakhs payable 26th of the quarter ending month	Not applicable	
2	YES BANK TL 0.99 Cr. - Ac No. 190LA02190300001	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	5.82	12 qtrly instalments of Rs. 8.30 lakhs payable 26th of the quarter ending month	Not applicable	
3	YES BANK TL 1.32 Cr. - Ac No. 190LA02183400001	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	7.71	12 qtrly instalments of Rs. 11.01 lakhs payable 26th of the quarter ending month	Not applicable	
4	Yes Bank TL-1.35 Cr. - Ac No- 190LA02183580002	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	7.87	12 qtrly instalments of Rs. 11.24 lakhs payable 26th of the quarter ending month	Not applicable	Exclusive charge by way of hypothecation over entire current assets and movable fixed assets of the company, letter of comfort from GTPL highway Limited and mortgage of immovable properties worth Rs.4.11 Crores.
5	YES BANK TL 1.53 Cr. - Ac No. 190LA02183060001	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	8.91	12 qtrly instalments of Rs. 12.73 lakhs payable 26th of the quarter ending month	Not applicable	
6	YES BANK TL 4.07 Cr. - Ac No. 190LA02190240003	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	23.77	12 qtrly instalments of Rs. 33.95 lakhs payable 26th of the quarter ending month	Not applicable	
7	YES BANK TL 5 Cr. - Ac No. 190LA02182990001	Capex LC,BC, etc. as sublimit of Term Loan	1Y/MCLR + 1.5% p.a	INR	—	29.17	12 qtrly instalments of Rs. 41.66 lakhs payable 26th of the quarter ending month	Not applicable	
8	HDFC Bank Ltd - Ac No. 56230454	Car Loan	9.00% p.a	INR	0.01	0.13	EMI of Rs. 10748	Not applicable	Hypothecation of Respective Vehicle
9	HDFC Bank Ltd - Ac No. 69076317	Car Loan	9.15% p.a	INR	2.12	2.84	EMI of Rs. 87199	Not applicable	Hypothecation of Respective Vehicle
10	HDFC Bank Ltd - Ac No. 92964338	Car Loan	9.75% p.a	INR	0.41	0.67	EMI of Rs. 26074	Not applicable	Hypothecation of Respective Vehicle
11	HDFC Bank Ltd - Ac No. 97052066	Car Loan	9.00% p.a	INR	0.86	1.30	EMI of Rs. 44520	Not applicable	Hypothecation of Respective Vehicle
12	HDFC Bank Ltd - Ac No. 52380608	Car Loan	8.50% p.a	INR	—	0.16	EMI of Rs. 18151	Not applicable	Hypothecation of Respective Vehicle
13	HDFC Bank Ltd - Ac No. 52385863	Car Loan	8.50% p.a	INR	—	0.16	EMI of Rs. 18151	Not applicable	Hypothecation of Respective Vehicle
14	Axis Bank loan Ac.No. AUR000502413386	Car Loan	10.50% p.a	INR	—	0.01	EMI of Rs. 5948	Not applicable	Hypothecation of Respective Vehicle

Cont. next pag-

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**  
**Note No 14a : STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks /Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedulement / Pre-Payment/ Defaults & Penalties	Security as per Loan agreement
15	Mahindra & Mahindra Financial Services Limited A/C No. 5863526	Car Loan	14.10% p.a	INR	0.20	0.42	EMI for 1st 15 Months Rs. 26979. EMI for next 15 Months Rs. 21583. EMI for 1st 29 Months Rs. 5892.	Not applicable	Hypothecation of Respective Vehicle
16	Mahindra & Mahindra Financial Services Limited A/C No. 5864010	Car Loan	14.10% p.a	INR	0.20	0.42	EMI for 1st 15 Months Rs. 26979. EMI for next 15 Months Rs. 21583. EMI for 1st 29 Months Rs. 5892.	Not applicable	Hypothecation of Respective Vehicle
17	Mahindra & Mahindra Financial Services Limited A/C No. 5863653	Car Loan	14.00% p.a	INR	0.17	0.36	EMI for 1st 15 Months Rs. 23250. EMI for next 15 Months Rs. 18600. EMI for 1st 29 Months Rs. 5078.	Not applicable	Hypothecation of Respective Vehicle
	<b>Total</b>				<b>3.98</b>	<b>94.38</b>			
	Less: Current Maturities of Long Term Debts#				1.94	52.80			
	<b>Secured Long Term Borrowings</b>				<b>2.04</b>	<b>41.57</b>			

**GTPIL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Note No 17a : STATEMENT OF PRINCIPAL TERMS OF SHORT TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks /Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedulement / Pre-Payment/ Defaults & Penalties	Security as per Loan agreement
8	Yes Bank Ltd	Cash Credit / OD	FD RATE + 1%	INR	115.54	—		Not applicable	110% margin by way of lien marked FD placed with bank
<b>Total</b>					<b>115.54</b>	<b>—</b>			

**GTPL Kolkata Cable & Broadband Pariseva Limited****NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 20 : Other Current Liabilities</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Deferred Revenue	180.39	206.33
Income received in advance	6.04	2.71
Running Balances with customers - Advance from Customers	59.87	66.40
Other Trade Expenses	30.61	20.65
Deposits	527.88	677.18
Statutory Liabilities	47.66	40.67
<b>Total</b>	<b>852.46</b>	<b>1,013.95</b>

  

<b>Note - 21 : Provisions</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Provision for employee benefits</b>		
Contribution to PF / ESIC / PT	1.88	1.57
Gratuity (Unfunded)	0.76	0.56
Leave Encashment (Unfunded)	0.36	0.31
<b>Total</b>	<b>2.99</b>	<b>2.45</b>

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 22 : Revenue from Operations</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
<b>Sale of Services</b>		
Subscription Income (Refer Note No 37)	2,601.36	2,399.35
Placement/Carriage/Marketing Income	1,062.61	459.55
Activation Charges (STB)	167.58	206.26
Equipment Lease & Rent Income	3.76	4.11
Other Operational Income	18.94	19.76
<b>Total</b>	<b>3,854.25</b>	<b>3,089.03</b>
<b>Note - 23 : Other Income</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Interest Income	41.92	12.32
Net Gain/loss On Sale Of Assets	0.61	0.31
Liability no longer required written back	0.82	2.47
<b>Other Non-operating Income</b>		
Miscellaneous Income	149.31	206.45
<b>Total</b>	<b>192.65</b>	<b>221.55</b>
<b>Note - 24 : Operating Expenses</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Pay Channel Expenses	2,394.90	1,742.13
Cabling Expenses	62.57	30.24
Lease Charges Of Equipments	62.71	62.62
Bandwidth Expenses	72.08	71.44
Programming Expenses	1.24	1.81
<b>Total</b>	<b>2,593.50</b>	<b>1,908.25</b>
<b>Note - 25 : Employees' Remuneration and Benefits</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Salaries and Incentives	173.20	146.69
<b>Contributions To -</b>		
(i) Provident Fund	11.01	9.14
(ii) Gratuity Fund Contributions	3.37	4.50
Staff Welfare Expenses	4.49	2.72
<b>Total</b>	<b>192.07</b>	<b>163.06</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited****NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Note - 26 : Financial Charges</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Interest Expense	2.38	22.94
Other Borrowing Costs	2.21	3.14
<b>Total</b>	<b>4.59</b>	<b>26.08</b>

  

<b>Note - 27 : Other Expenses</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Power And Fuel	13.55	13.38
Rent	18.34	14.00
Repairs To Buildings & Machinery.	10.57	7.73
Insurance	0.59	0.81
Rates And Taxes, Excluding, Taxes On Income	24.52	2.19
Charity And Donations	0.38	—
CSR Expenditure	5.32	—
Security Expenses	1.59	0.99
Printing And Stationery	0.89	1.76
Conveyance, Travelling And Vehicle Expenses	31.41	27.98
Business Promotion Expenses	2.09	8.18
Bad & Doubtful Debts	—	46.69
Provision for Bad & Doubtful Debts	4.72	2.14
Communication Expenses	4.89	2.22
Legal And Professional Expenses	9.45	7.80
Commission Expenses	1.75	9.63
Interest On Taxes	0.11	0.05
Office Exp	3.93	3.88
Selling & Distribution cost	29.90	20.35
<b>Payments To The Auditor As</b>		
a. Auditor	0.25	0.25
Miscellaneous Expenses	60.29	50.82
<b>Total</b>	<b>224.55</b>	<b>220.84</b>

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

**Note No 28 : CORPORATE SOCIAL RESPONSIBILITY (CSR) EXPENDITURE**

Particulars	As At March 31, 2021	As At March 31, 2020
Gross Amount required to be spent by the company	5.31	0.92
Amount spent by the Company	5.32	NA

**Note 29 : Classification Of Financial Assets And Liabilities (Ind As 107)**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets at Amortised Cost</b>				
Loans	301.02	301.02	282.09	282.09
Trade Receivables	232.23	232.23	173.19	173.19
Cash and Cash Equivalents	45.36	45.36	171.75	171.75
Bank Balances other than cash and cash ...	405.00	405.00	5.00	5.00
Others	26.46	26.46	2.30	2.30
<b>Total Financial Assets</b>	<b>1,010.07</b>	<b>1,010.07</b>	<b>634.33</b>	<b>634.33</b>
<b>Financial Liabilities at Amortised Cost</b>				
Long - Term Borrowings	2.04	2.04	46.09	46.09
Short-term Borrowings	115.54	115.54	—	—
Trade Payables	634.65	634.65	684.20	684.20
Other Financial Liability	22.05	22.05	65.42	65.42
<b>Total Financial Liabilities</b>	<b>774.27</b>	<b>774.27</b>	<b>795.71</b>	<b>795.71</b>

As per Ind AS 27, investment in subsidiaries, joint venture and associates are carried at cost

**NOTE 30 : FINANCIAL RISK MANAGEMENT (IND AS 107)**

The Company's principal financial liabilities comprises of borrowings, trade and other payable. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets includes trade and other receivables, investments, cash and cash equivalents that derives directly from operations.

The Company's activities exposes it to market risk, liquidity risk and credit risk. Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the company.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

The sources of risks which the company is exposed to and their management is given below :

Particular	Exposure Arising from	Measurement
<b>(A) Market Risk :</b>		
(a) Interest rate risk	Long term & short term borrowings at variable rates	Sensitivity analysis Interest rate movements
(b) Foreign Exchange Risk	Various assets and liabilities which are denominated in currencies other than INR	Sensitivity analysis cash flow analysis
(B) Credit risk	Trade Receivables Investments Loans	Ageing analysis
(C) Liquidity Risk	Borrowings and other liabilities and liquid investments	Cash flow forecast

**(A) Market Risk :**

**(a) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company constantly monitors the credit markets and rebalances its financing strategies to achieve optimal maturity profile and financing cost.

The company's main interest rate risk arises from borrowings with variable rates, which expose the company to future cash outflow. The company's borrowings at variable rate were mainly denominated in INR & USD.

**Interest rate risk exposure**

(Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Floating rate borrowings	117.48	87.91
Fixed rate borrowings	2.04	12.22
Total Borrowings	119.52	100.13

(Rs. In Million)

At the end of reporting period the Company had the following floating rate borrowings	As at March 31, 2021		As at March 31, 2020	
	Average Interest Rate	Floating Rate Borrowings	Average Interest Rate	Floating Rate Borrowings
Borrowings	1.51%	117.48	12.16%	87.91

**Interest rate sensitivity analysis unhedged exposure Floating Rate Borrowings - Impact on Profit before tax**

Particular	As at March 31, 2021	As at March 31, 2020
Interest Rate – increase by 100 basis points	-1.17	-0.88
Interest Rate – decrease by 100 basis points	1.17	0.88

Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. Further the calculations for the unhedged floating rate borrowing have been done on the notional value of the foreign currency (excluding the valuation)



**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**(b) Foreign Currency Risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company has obtain foreign currency loans and trade payables and is therefore exposed to foreign exchange risk. Based on the market scenario management normally decide to hedge the risk, management follows hedging policy depending on market scenario.

Particular	As at March 31, 2021 USD	As at March 31, 2020 USD
Other Financial Liabilities (Capital Goods Creditors)	—	0.01
Gross Exposure	—	0.01

**Foreign currency sensitivity**

The following tables demonstrate the sensitivity to a reasonable possible change in USD rate to the functional currency of respective entity , with all the other variables remain constant

**Change in USD rate - Impact on Profit Before Tax** (Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Interest Rate – increase by 100 basis points	—	(0.01)
Interest Rate – decrease by 100 basis points	—	0.01

**(B) Credit Risk**

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, foreign exchange transactions and other financial instruments.

**Trade Receivables**

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Trade receivable are non-interest bearing. Outstanding customers receivables are regularly monitored. The company has no concentration of credit risk as the customer base is widely distributed both economically and geographically

As per INDAS 109, Company follows simplified approach, the Company makes the provision of expected credit losses on trade receivables using provision matrix to mitigate the risk of defaults of payments. Provision matrix is prepared based on historic data and the same is adjusted considering forward looking estimates. Considering the Regulatory framework for Broadcasting & Cable services sector notified by the Telecom Regulatory Authority of India in previous year, provision matrix for non -group entities followed by company is as follows

	0-90 days	91-180 days	181-365 days	>1 Yrs
Trade Receivables other than Carraige	0.50%	3.00%	20.00%	100.00%
Trade Receivables - Carraige	—	—	10.00%	15.00%

**Information about Major Customers**

No customers individually accounted for more than 10% of the revenues in the years ended March 31,2020 and March 31,2021.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Movement in expected credit loss allowance on trade receivables**

(Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Opening Balance	8.71	6.57
Add: Provision made during the Year	4.72	48.83
<b>Less: Provision utilization during the Year</b>	—	46.69
Closing Balance	13.42	8.71

**(C) Liquidity Risk**

Liquidity Risk is the risk that company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum level of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquid position and deploys robust cash management system. It maintains adequate sources of financing at an optimised cost

(Rs. In Million)

The table below summarises the maturity profile of the Company's financial liabilities:-	As at March 31, 2021			As at March 31, 2020		
	Payable within 0-12 months	More than 12 months	Total	Payable within 0-12 months	More than 12 months	Total
Borrowings	117.48	2.04	119.52	52.80	46.09	98.89
Trade Payable	634.65	—	634.65	684.20	—	684.20
Other Financial Liability	20.11	—	20.11	12.61	—	12.61

**NOTE 31 : CAPITAL MANAGEMENT**

The company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the following gearing ratio:

**Net debt (total borrowings net of cash and cash equivalents) divided by Total 'equity' (as shown in the balance sheet).**

(Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Net Debt	-330.85	-77.86
Total Equity	1279.34	828.47
Net Debt Equity Ratio	(0.26)	(0.09)

**Note 32 : FAIR VALUE MEASUREMENT (IND AS 113)**

The Company has established the following fair value hierarchy that categorises the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:-

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

Level 1: This hierarchy uses quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on company specific estimates. If all significant inputs required for fair value and instruments are observable, then the instruments are included in Level-2

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

**Note 33 : Fair Value Measurement Hierarchy - Fair Value**

Particular	As at March 31, 2021	As at March 31, 2020
<b>At Fair Value through Profit &amp; Loss (FVTPL)</b>		
Non-Current Investments - Level 3	NA	NA
Current Investments - Level 3	NA	NA

Trade Receivable, cash and cash equivalents, other bank balances, loans, trade payables and other financial liabilities have fair value approximate to their carrying amount due to their short term maturities.

**Note 34 : Contingent Liabilities**

**(A) : Claims against the Company not acknowledged as debt:** (Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Income Tax Matters	NA	NA
Sales-Tax/VAT Matters/Service Tax Matters	225.42	259.80
Corporate Law Matters	24.75	24.75

**(B) : Corporate and Bank Guarantees** (Rs. In Million)

Particular	As at March 31, 2021	As at March 31, 2020
Bank Guarantee given to Calcutta High Court	4.98	4.98

**(C) : Capital commitments - Capital expenditure contracted for at the end of the reporting period but not recognised at liabilities is as follows:-**

Particular	As at March 31, 2021	As at March 31, 2020
Capital Commitments	55.38	NA

**D. Foreseeable Losses**

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law/ applicable accounting standards for material foreseeable losses on such long term contracts has been made in the books of account.

**(E) Note on pending litigations**

The Company has reviewed its pending litigations and proceedings and has adequately provided for where Provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE STANDALONE FINANCIAL STATEMENTS

(F) : A shareholder of the Company offered to sale his 30,000 share to the Company (buy back), the price offered by the Company was not accepted by him and hence the matter was then referred to Company Law Board, whereby Board appointed valuer . Valuation finalized by Company Law Board was not accepted by GTPL KCBPL, hence, petition was filed with High Court against Board's order. Value was finalized by valuer of High Court at Rs. 24 million (Rs. 825/- per share). Hence, petition was filed in Supreme Court against order passed by high court. "Supreme Court agreed to hear petition on a condition that ""GTPL KCBPL to deposit 20.00 million in cash & Rs. 4.75 million as bank guarantee with registrar of court". Hence, GTPL KCBPL has paid Rs. 24.75 million as guarantee with Registrar. Supreme Court has redirected matter to the High Court and petition is yet to be heard in High Court."

#### Note 35 : Earnings per Share (EPS) - (Ind AS - 33) (Rs. In Million)

	As at March 31, 2021	As at March 31, 2020
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders	450.87	413.49
Weighted Average Number of Equity Shares	0.83	0.83
Basic and Diluted Earning per share (Rs.)	541.36	496.47
Face Value per Equity Share (Rs.)	100.00	100.00

#### Note 36 : INCOME TAXES

Income Tax Expenses consists of current and deferred income tax. Income tax expenses are recognized in net profit in Statement of Profit & Loss . Current income tax for current and prior period is recognized at the amount expected to be paid to the tax authorities , using the applicable tax rates. Deferred Income tax assets and liabilities are recognized for all temporarily differences arising from tax base of assets and liabilities and their carrying amount in the financial statements.

(Rs. In Million)

Income Tax	As at March 31, 2021	As at March 31, 2020
Current Tax	158.18	125.61
Deferred Tax Expenses/ (Deferred Tax Income)	-6.42	22.11
Previous year tax adjustment	-5.94	—
Total Income Tax Expenses	145.82	147.72

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

(Rs. In Million)

<b>Reconciliation Of Effective Tax Rate</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Profit before tax	596.57	560.45
Applicable tax rate <sup>^</sup>	25.17%	25.17%
<b>Computed tax expenses at Normal Rates</b>	<b>150.14</b>	<b>141.05</b>
<b>Tax effect of:</b>		
i) Expenses permanently disallowed under Income tax act, 1961	1.62	2.76
ii) Tax Adjustment of earlier Years	-5.94	—
iii) Change in statutory tax rate	—	3.91
<b>Tax expenses recognized in Statement of Profit &amp; Loss (A+B)</b>	<b>145.82</b>	<b>147.72</b>
Effective tax rate	<b>24.44%</b>	<b>26.36%</b>

<sup>^</sup>The company has elected an option of reduced income tax of 22% available under section 115BAA which is made effective by taxation laws (Amendment) Ordinance 2019 from assessment year beginning on or after April 1, 2020. Due to this there is reduction in the applicable income tax rate from 29.12% to 25.17%

(Rs. In Million)

<b>The tax effect of significant temporarily differences that resulted in deferred income tax assets and liabilities are as follows:</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Deferred Income tax assets</b>		
Provision for Bad Debts & Doubtful advances	3.38	2.19
Provision for Employee Benefits	5.01	4.17
MAT credit Entitlement	—	33.32
Deferred Income (STB)	39.86	68.38
<b>Total Deferred Income tax assets</b>	<b>48.25</b>	<b>108.06</b>
<b>Deferred Income Tax Liabilities</b>		
Difference of Depreciation as per I. Tax & Companies Act	-1.81	31.10
<b>Total Deferred Income Tax Liabilities</b>	<b>-1.81</b>	<b>31.10</b>
<b>Deferred Income Tax Assets after set-off</b>	<b>50.06</b>	<b>76.96</b>

Deferred tax assets and deferred tax liabilities have been offset where the company has legally enforceable right to set off the current tax assets against current tax liabilities.

In assessing the reliability of deferred income tax assets, the Management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred tax income tax assets is based on generation of future taxable income during the periods in which temporarily differences become deductible. The management considers the schedule reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**NOTE 37 : SEGMENT REPORTING (Ind AS 108)**

The Company has presented segment information in the consolidated financial statements which are presented in the same financial report. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in this standalone financial statements

**NOTE 38 : Revenue from Contracts with Customers (Ind AS 115 )**

**(a) Reconciliation of Revenue as per Contract price and as recognised in profit & loss**

(Rs. In Million)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Revenue as per Contract price	2,598.65	2,399.35
Less: Discount and Incentives	2.70	0.00
Revenue as per Statement of Profit & Loss Account	2,601.36	2,399.35

**(b) Contract Assets and Contract Liabilities**

(Rs. In Million)

Particulars	As at March 31, 2021		As at March 31, 2020	
	Current	Non current	Current	Non current
Contract liabilities - Subscription contracts	59.87	—	66.40	—

**(c) Performance Obligation**

Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts as original expected duration is one year or less.

(d) The Contract liability outstanding at the beginning of the year has been recognised as revenue during the year ended on March 31 2020.

(e) The company is engaged in distribution of television channels through digital cable distribution network and earn revenue primarily in the form of subscription, carriage and activation. The company does not give significant credit period resulting in no significant financing component.

(f) The original contract price is re-negotiated with the customer, the impact of the same is adjusted against the revenue since the re-negotiated price is considered as the revised contract price. Accordingly, the revenue recognised in the statement of profit or loss is same as the contract price.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**NOTE 39 : DETAILS UNDER MSMED ACT, 2006 FOR DUE TO MICRO & SMALL, MEDIUM ENTERPRISE**

The details of amount outstanding to Micro & Small Enterprises under the Micro and Small Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company and relied upon by the auditors are as under:

Particulars	As at March 31, 2021	As at March 31, 2020
The principal amount due and remaining unpaid to any suppliers as at the end of the accounting year	—	—
Interest due thereon remaining unpaid to any suppliers as at the end of the accounting year	—	—
The amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of payments made to suppliers beyond the appointed day during each accounting year	—	—
The amount of interest due and payable for the period of delay in making the payment, but without adding the interest specified under the MSME Act.	—	—
The amount of interest accrued and remaining unpaid at the end of accounting period	—	—
The principal amount not due and remaining unpaid	0.04	—
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues are as above are actually paid to small enterprise.	—	—

**NOTE 39A : IND AS 116**

The Company has elected to apply the exemptions provided under Ind AS 116 in case of short-term leases (less than a year) and leases for which the underlying asset is of low value. Accordingly, the Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of less than 12 months. Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company has recognized Rs. 18.34 million as short term lease expenses during the year.

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE STANDALONE FINANCIAL STATEMENTS

#### Note No. 40 : Employee Benefits

##### (a) Asset Liability Matching Strategy

The scheme is managed on unfunded basis.

##### (b) Maturity Profile of Defined Benefit Obligation

Weighted Average duration (Based on discounted Cashflows)	7.39 Years
---	------------

Expected Cashflows over the next (value on undiscounted basis)	Amount Rs
Next 12 Months	760,130
Year 2	180,963
Year 3	126,245
Year 4	—
Year 5	121,823
Year 6	169,742
Year 7	1,772,279
Year 8	137,958
Year 9	765,150
Year 10	2,405,221
Above 10 Years	364,890,709

**(c) Provident Fund :** A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

##### Contribution by employer

Particular	3-31-2021	3-31-2020
Group's Contribution towards Provident Fund	8.55	6.78

##### Defined Benefits Plan

**(a) Gratuity:** The Company has a defined benefit gratuity plan. The scheme is funded with an insurance company in the form of a qualifying insurance policy. Every employee who has completed five or more years of service is eligible for gratuity as per the provisions of the Gratuity Act, 1972.



**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Assumptions**

Particulars	31-3-2021	31-3-2020
Approach Used	Projected Units Credit Method	Projected Units Credit Method
Increase in compensation levels	7.00%	7.00%
Discount rate	6.95%	7.00%
Attrition Rate		
Upto 30 yrs	7.00% - 8.00%	7.00% - 8.00%
31-45 yrs	4.00% - 6.00%	4.00% - 6.00%
Above 45 yrs	1.00% - 3.00%	1.00% - 3.00%

**Standalone Balance sheet disclosures**

**(a) The amounts disclosed in the standalone balance sheet and the movements in the defined benefit obligation over the period:**

Particulars	31-3-2021	31-3-2020
Liability at the beginning of the period	11.17	7.84
Acquisition adjustment	—	—
Interest Costs	0.78	0.54
Current Service Costs	2.26	1.93
Transfers		
Benefits paid	(0.50)	(0.17)
Actuarial (Gain)/Loss on obligations due to change in	0.16	1.01
- Demography		
- Financials	0.11	1.07
- Experience	0.06	(0.06)
<b>Liability at the end of the period</b>	<b>13.87</b>	<b>11.17</b>

**(b) Movements in the fair value of plan assets**

Particulars	31-3-2021	31-3-2020
Fair value of plan assets at the beginning of the period	—	—
Interest Income		
Expected return on plan assets	—	—
Contributions	0.50	0.17
Transfers	—	—
Actuarial (Gain)/Loss	—	—
Benefits paid	(0.50)	(0.17)
Fair value of plan assets at the end of the period	—	—

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**(c) Net liability disclosed above relates to**

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Fair value of plan assets at the end of the period	—	—
Liability as at the end of the period	13.87	11.17
Net Liability/Asset	(13.87)	(11.17)
Non Current Portion	13.11	10.60
Current Portion	0.76	0.56

**(d) Standalone Balance Sheet Reconciliation**

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Opening Net liability	11.17	7.84
-Expenses recognised in the statement of standalone P&L	3.04	2.48
-Expenses recognised in the standalone OCI	0.16	1.01
-Employer's Contribution	(0.50)	(0.17)
Amount recognised in the Balance Sheet	13.87	11.17

**Standalone Profit & Loss Disclosures**

**(a) Net interest Cost for Current period**

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Interest Cost	0.78	0.54
Interest Income	—	—
<b>Net interest Cost</b>	<b>0.78</b>	<b>0.54</b>

**(b) Expenses recognised in the standalone profit & loss**

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Net Interest Cost	0.78	0.54
Current Service Cost	2.26	1.93
Expenses recognised in the standalone profit & loss	3.04	2.48

**(c) Expenses recognised in the standalone Other Comprehensive Income**

<b>Particulars</b>	<b>31-3-2020</b>	<b>31-3-2019</b>
<b>Re measurement</b>	<b>0.16</b>	<b>1.01</b>
Expected return on plan assets	—	—
Actuarial (Gain) or Loss	—	—
<b>Net Income / Expenses recognised in OCI</b>	<b>0.16</b>	<b>1.01</b>

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Sensitivity Analysis**

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Projected Benefit obligation on current assumptions	13,869,314	11,165,197
Data effect of 1% change in Rate of		
-Discounting	12,417,622	9,984,639
-Salary Increase	15,652,866	12,622,643
-Employee Turnover	13,814,620	11,127,269
Data effect of (-1%) change in Rate of		
-Discounting	15,602,634	12,578,983
-Salary Increase	12,350,304	9,928,523
-Employee Turnover	13,926,408	11,204,249

**Other Long Term Benefits**

Amount recognized as an expense in respect of Compensated Absences is Rs. 0.94 Million (March 31, 2020 Rs. 2.82 Million)

Expected contribution during next reporting period is Rs.4.02 Million

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Note 41 : Related Party Disclosure**

**A. Parent Entities**

GTPL Hathway Limited

**B. Subsidiary Companies**

GTPL KCBPL BROAD BAND PVT LTD

**C. Joint Ventures / Partnership Firms**

NA

**D. Associate Companies**

NA

**E. Key Managerial Personnel**

Bijay Kumar Agarwal (Managing Director)

Sagar Ranjan Sarkar (Director)

Shaibal Banerjee (Director)

**F. Relative of Key Managerial Personnel**

Subrata Sarkar (Mother of Sagar Ranjan Sarkar)

Abhishek Agarwal (Nephew of Bijay Kumar Agarwal)

Ankit Agarwal (Son of Bijay Kumar Agarwal)

**G. Entities where Key Management Personnel (KMP) / Relatives of Key Management Personnel (RKMP) exercise significant influence**

Abhishek Cables Pvt Ltd

Abhishek Marketing

Puja Cable Communication

Sweety Cable Communication

M/s Shaibal Banerjee

M/s Neumann Technologies

M. Connect

Ultimate Distributors Pvt Ltd

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Disclosure of Transactions with related parties**

**(a) Parent Entities** (In Million)

Particulars	31-3-2021	31-3-2020
<b>Expenses</b>		
Rent on Office & Equipments	3.46	1.30
Licence Fees	96.00	96.00
CAS & SMS Charges	48.00	48.00
Bandwidth Expenses	6.90	1.75
Reimbursement of expenses	1.20	0.17
Liasoning Charges	29.85	28.22
<b>Income</b>		
Placement Charges	49.77	54.57
Advertisement Received	0.93	0.30
Marketing Promotions	248.68	148.58
Sale of Plant & Machinery	—	0.50
Outstanding Balance Receivable	13.15	—
Outstanding Balance Payable	—	114.37

**(b) Subsidiaries**

Particulars	31-3-2021	31-3-2020
Reimbursement of expenses	0.30	0.63
Interest Income	9.34	—
Loans/Advances given	9.00	28.62
Loans/Advances repaid	9.50	—
Outstanding Balance Receivable	135.00	126.75

**(c) Associate Companies**

Particulars	31-3-2021	31-3-2020
Pay Channel Expense	249.35	245.66
Marketing Revenue/Penetration Incentive	110.66	70.51
Outstanding Balance Payable	103.61	71.84
Outstanding Balance Receivable	59.50	22.36

**(d) Key Managerial Personnel Compensation**

Particulars	31-3-2021	31-3-2020
Short term employee benefits	12.90	7.20
Reimbursement of Expenses	0.39	0.02
Interest Expense	—	—
Outstanding Balance Payable	0.97	0.66

**(e) Transactions with related of KMP**

Particulars	31-3-2021	31-3-2020
Rent Expenses	0.38	0.24
Short term employee benefits	1.74	1.02
Outstanding Balance Payable	0.16	0.10

## GTPL Kolkata Cable & Broadband Pariseva Limited

### (e) Transactions with related Parties where KMP/Relative of KMP exercise significant influence

Particulars	31-3-2021	31-3-2020
Rent Expenses	2.84	2.42
Purchase of Goods & Services	44.62	36.73
Sale of Goods & Services	3.22	6.05
Outstanding Balance Payable	7.05	5.85
Outstanding Balance Receivable	—	3.48

#### Note 42: Revenue Deferment on Activation & STB Rental

"As per Company's significant accounting policy as mentioned in Note 1 under Para 1.5.1, up to financial year 2018-2019, Activation Fee, which in substance is an advance payment for future services or the ongoing services being provided are essential to the subscribers receiving the expected benefit of the upfront payment of activation fee and revenue from such activation fees was being amortized over expected customer retention period ie 5 years. Accordingly, Rs. 11,78,63,361/-, out of activation fee deferred in earlier years has been credited into Activation Revenue during the year. "Further, Company from the previous financial year, has started collecting One-time Rent on Set top Boxes and the same is being deferred over expected customer retention period of 5 years. Accordingly, Rs. 1,62,61,124/-, out of STB rent collected during the current Financial year has been deferred for future adjustments."

**NOTE 43 :** Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.

As per our attached report of vent date.

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

For and on behalf of Board of Directors  
GTPL Kolkata Cable & Broad Band Pariseva Limited

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Sd/- Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata,

Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of,  
**GTPL KOLKATA CABLE & BROAD BAND PARISEVA LIMITED**

**Report on the Audit of Consolidated Ind AS financial statements**

**Opinion**

We have audited the consolidated Ind AS financial statements of GTPL Kolkata Cable & broadband Pariseva Limited (hereinafter referred to as the 'Company') and its subsidiary ('the Company and its subsidiary together referred to as 'the Group'), which comprise the consolidated balance sheet as at 31 March 2021, and the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and consolidated Cash flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on standalone financial statements, as applicable of such subsidiary was audited by the other auditor, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2021, and of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provision of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters (KAM) are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters is as per "Annexure B"

### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and based on the audit reports of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the consolidated Ind AS financial statements**

The Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated Ind AS financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company, and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company/Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the consolidated Ind AS financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated Ind AS financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the consolidated Ind AS financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para of the section titled 'Other Matters' in this audit report.

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors as noted in 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of Rs.926.99lacs as at 31 March 2021, total revenues of Rs.2200.10lacs and net cash inflows amounting to Rs.2.27lacs for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters.

### **Report on Other Legal and Regulatory Requirements**

- A.** As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on standalone or consolidated financial statements, as applicable of such subsidiary as were audited by other auditors, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
- a)** We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
  - b)** In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears

from our examination of those books and the reports of the other auditors.

- c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated cash flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
  - d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors of the Company as on 31 March 2021 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- B.** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on standalone or consolidated financial statements, as applicable of the subsidiary as noted in the 'Other Matters' paragraph:
- i. The consolidated Ind AS financial statements disclose the impact of pending litigations as at 31 March 2021 on the consolidated financial position of the Group. Refer Note 42(A) to the consolidated Ind AS financial statements.
  - ii. Provision has been made in the consolidated Ind AS financial statements, as and when required under the applicable law or Ind AS, for material foreseeable losses, on long-term contracts, if any.
  - iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company or its subsidiary company incorporated in India during the year ended 31 March 2021.
  - iv. The disclosures in the consolidated financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in the financial statements since they do not pertain to the financial year ended.

**GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

- C.** With respect to the matter to be included in the Auditor's report under section 197(16) of the Act:  
In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary company incorporated in India which were not audited by us, the remuneration paid during the current year by the Company and its subsidiary company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Company, its subsidiary company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

**For Vishal A. Mehta & CO**

Chartered Accountants

**Firm Registration No.: 124074W**

**Vishal A. Mehta**

Proprietor

M. No. : **114955**

**UDIN : 21114955AAAAHN7182**

Place : **Ahmedabad**

Date : **09/04/2021**

**Annexure - A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GTPL Kolkata Cable and Broadband Pariseva Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

## **GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For Vishal A. Mehta & CO**

Chartered Accountants

**Firm Registration No.: 124074W**

### **Vishal A. Mehta**

Proprietor

M. No. : **114955**

**UDIN : 21114955AAAAHN7182**

Place : **Ahmedabad**

Date : **09/04/2021**

**Annexure B to the Auditors' Report**

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matter

Key Audit Matters	How the matter was addressed in our audit
<p><b>Revenue recognition</b></p> <ul style="list-style-type: none"> <li>● Subscription and Activation Income is recognized and accrued based on the underlying subscription plans, tariff and agreements with the concerned subscribers or cable operators. Similarly, carriage and placement revenue are recognized and accrued based on the underlying agreements with the concerned broadcasters.</li> <li>● The Company has presence across different marketing regions within the country. Accordingly, there is large variety and complexity in the contractual terms with the subscribers, cable operators and broadcasters.</li> <li>● The revenue is also recognized based on estimation as per latest terms of the agreement or latest negotiation with customers and broadcasters as appropriate.</li> <li>● Based on above it is considered as Key Audit Matter.</li> </ul>	<p>Our procedures included:</p> <ul style="list-style-type: none"> <li>● Understood, evaluated and tested the key controls over the revenue recognised on sample basis</li> <li>● On sample basis, checked the revenue recognised under subscription income with the rates approved by the management of the Company and communicated to the local cable operators or subscribers using subscriber management system.</li> <li>● On sample basis, checked the revenue recognised under the carriage / placement and marketing income with the agreement entered by the company with the broadcasters.</li> <li>● Performed analytical procedures and cut-off procedures for reasonableness of revenues recognised.</li> <li>● Reviewed the reconciliation between the accounting system and operating system.</li> <li>● Assessed estimates made by the management in revenue recognition</li> </ul>

**For Vishal A. Mehta & CO**  
Chartered Accountants  
**Firm Registration No.: 124074W**

**Vishal A. Mehta**  
Proprietor  
M. No. : **114955**

**UDIN : 21114955AAAAHN7182**

Place : **Ahmedabad**  
Date : **09/04/2021**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **1. Company overview and significant accounting policies**

#### **1.1 Corporate Information**

GTPL Kolkata Cable and Broadband Pariseva Limited ("the Company" or "the Group") is a Public Company Limited by shares. The group is engaged in distribution of television channels through digital cable distribution network and provides internet services through cable.

The Company is a public limited company incorporated and domiciled in India and incorporated under Companies act, 1956. The address of Registered office is Ganga Apartment, Sixth Floor, 86, Golagata Road, Kolkata - 700048.

#### **1.2 Basis of preparation and presentation**

The consolidated financial statement complies in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act and rules thereunder.

##### **1.2.1 Historical cost convention**

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities (including derivative instruments) measured at fair value;
- defined benefit plans - plan assets measured at fair value; and

#### **1.3 Principles of consolidation and equity accounting**

##### **1.3.1 Subsidiaries**

Subsidiaries are all entities (including structured entities) over which the company has control. The company controls an entity when the company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting under Ind AS is used to account for business combinations by the Group from the date of transition to Ind AS i.e. April 1, 2015. Prior to the date of transition to Ind AS, business acquisition has been accounted based on previous GAAP.

The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.



Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

#### **1.4 Segment reporting**

The Chief Operational Decision Maker monitors the operating results of its business Segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

The operating segments have been identified based on nature of products/service and has two reportable segments Cable Television and Internet service segment.

- Segment revenue includes sales and other income directly attributable with /allocable to segments including inter-segment revenue.
- Expenses that are directly identifiable with /allocable to segments are considered for determining the segment results. Expenses which relate to the Company as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Company as a whole and not allocable to segments is included in unallocable income.
- Segment results includes margins on inter-segment and sales which are reduced in arriving at the profit before tax of the company.
- Segment assets & liability include those directly identifiable with the respective segments. Unallocable assets and liability represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.

#### **1.5 Foreign Currency Translation:**

##### **1.5.1 Functional and presentation currency**

The Group's consolidated financial statements are prepared in Indian Rupees, which is also the Company's functional and presentation currency.

##### **1.5.2 Transactions and balances**

###### **Monetary items**

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transactions. Exchange difference arising on settlement of transactions is recognized as income or expense in the year in which they arise.

Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are restated at the year-end rate and difference in translations and unrealised gains / (losses) on foreign currency transactions are recognized in the statement of profit & loss.

**Non - Monetary items**

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

**1.6 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

**1.6.1 Revenue from Operation**

- Subscription income includes subscription from Subscribers / Cable Operators relating to cable TV, Internet. Revenue from Operations is recognized on accrual basis based on underlying subscription plan or agreements with the concerned subscribers / Cable Operators. In cases where revision of number of connections and / or rate is under negotiations at the time of recognition of revenue, the Company recognizes revenue as per invoice raised based on wallet utilization and adjustments if any, is adjusted against the revenue on settlement
- Activation fee & Installation fees on Set top Boxes (STBs) is recognized on accrual basis upfront based on underlying agreements. One-time Rent on Set top Boxes (STBs) is deferred over expected customer retention period of 5 years.
- Carriage / Placement and Marketing Incentive income are recognized on accrual basis based on agreements with the concerned subscribers / parties on a monthly / yearly basis.
- Profit on sale of Set Top Boxes are recognised on the difference of Sale Price less Purchase cost. Charges for Lease & Rent of Equipment recognized on accrual basis based on agreements with the concerned parties.
- Revenue from prepaid Internet Service plans, which are active at the end of accounting period, is recognized on time proportion basis. In other cases of Internet Service plans, entire revenue is recognized in the period of sale.
- The Company collects Goods & Services Tax on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

**1.6.2 Other Operating Revenues**

Other Operating Income comprises of advertisement. Income from such services is recognized as per the terms of underlying agreements/arrangements with the concerned parties.

**1.6.3 Interest Income**

Interest income from debt instruments is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.

## **1.7 Income tax**

### **1.7.1 Current Tax**

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

### **1.7.2 Deferred tax**

Deferred taxes are computed for all temporary differences between the accounting base and the tax base of assets and liabilities.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

## **1.8 Leases**

Ministry of Corporate Affairs (MCA) has vide notification dated March 30, 2019 has mandated applicability of Ind AS 116 (Leases) from April 1, 2019.

The Group has elected to apply the exemptions provided under Ind AS 116 in case of short-term leases (less than a year) and leases for which the underlying asset is of low value.

Accordingly, the Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of less than 12 months. Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The election for short-term leases shall be made by class of underlying asset to which the right of use relates whereas the election for leases for which the underlying asset is of low value can be made on a lease-by-lease basis.

### **1.9 Impairment of assets**

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is higher of an assets fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (cash generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

### **1.10 Cash and cash equivalents**

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of twelve months or less and that are readily convertible to known amounts of cash to be cash equivalents.

### **1.11 Investments and other financial assets**

#### **1.11.1 Classification**

The company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

#### **1.11.2 Measurement**

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

### **1.11.3 Debt instruments at amortised cost**

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss. This category generally applies to trade and other receivables.

Debt instruments included within the fair value through profit and loss (FVTPL) category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

### **1.11.4 Equity instruments**

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in profit or loss as other income when the company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognized in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

#### **(i) Impairment of financial assets**

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

#### **(ii) De-recognition of financial assets**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:

- a) the Company has transferred substantially all the risks and rewards of the asset, or
- b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

**1.12 Financial Liabilities, Derivatives and hedging activities:**

**1.12.1 Financial liabilities**

**(i) Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, financial guarantee contracts or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

**(ii) Subsequent measurement**

All financial liabilities are subsequently measured at amortised cost using effective interest method or at FVTPL. The subsequent measurement of financial liabilities depends on their classification, as described below:

**Financial liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered by the company that are not designated as hedging instruments in hedge relationships and effective as defined by Ind-AS 109. Gains or losses on liabilities held for trading are recognized in the profit or loss.

Financial liabilities can be designated upon initial recognition at fair value through profit or only if such election so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch') as stated in Ind-AS 109. For non - held for trading liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI, unless such recognition in OCI would create or enlarge an accounting mismatch in profit or loss, in which case these effects in credit risk are recognized in P & L. These gains/losses are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit or loss. The company has not designated any financial liability as at fair value through profit and loss.

**Financial guarantee contracts**

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of

the amount of loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognized less cumulative amortisation.

### **1.12.2 Derivative financial instruments and hedge accounting**

#### **(i) Initial recognition and subsequent measurement**

The Company uses derivative financial instruments, such as forward currency contracts, and interest rate swaps, to hedge its foreign currency risks and interest rate risks respectively. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

The purchase contracts that meet the definition of a derivative under Ind-AS 109 are recognized in the statement of profit and loss.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss.

#### **(ii) De-recognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

### **1.13 Foreign exchange gains and losses**

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognized in Other Income.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognized in profit or loss.

### **1.14 Property, plant and equipment**

Property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of an asset comprises its purchase price, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, the initial estimate of any decommissioning obligation, if any. The purchase price is the aggregate amount paid and the fair value of any other consideration given to acquire the asset.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

## GTPL Kolkata Cable & Broadband Pariseva Limited

---

---

Set Top Boxes (STBs) and Internet Access devices on hand at the year-end are included in Capital Work in Progress. On installation, such devices are capitalized or treated as sale, as the case may be.

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

Stores & Spares which meet the definition of property plant and equipment and satisfy the recognition criteria of Ind AS 16 are capitalized as property, plant and equipment.

### 1.15.1 Depreciation on Property, plant and equipment

The depreciation on tangible fixed assets was provided using Written Down Value at rates specified and, in the manner, prescribed by Schedule XIV to the Companies Act, 1956 upto 31st March, 2014 except for the Set top Boxes as mentioned below.

With effect from 1st April, 2014, Depreciation on tangible fixed assets is provided using the Written Down Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considered the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc

With effect from 1st April 2019, Depreciation on Tangible Fixed Assets is provided using the Straight Line Method over the estimated useful life of the Asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considered the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc.

In case of Set Top Boxes (STBs) Company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management's best estimation of obtaining economic benefits from those classes of assets.

Such classes of assets and their estimated useful lives are as under:

Sr No.	Nature	Useful Life
1	Set Top Boxes (STBs)	8 Years

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the month preceding the month of deduction/disposal.

The estimated useful lives, residual values and depreciation method are reviewed at the end of



each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

#### **1.16 Investment properties**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

#### **1.17 Intangible Assets**

##### **1.17.1 Intangible Assets acquired separately**

Intangible assets comprise of Cable Television Franchise, Movie & Serial Rights, Bandwidth Rights, Goodwill and Software. Cable Television Franchisee represents purchase consideration of a network that mainly attributable to acquisition of subscribers and other rights, permission etc. attached to a network. The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

##### **1.17.2 De-recognition of intangible assets**

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is de-recognized.

##### **1.17.3 Amortization of intangible assets**

The intangible assets are amortized on a straightline basis over their expected useful lives as follows:

- Cable Television Franchise is amortized over a period of 5 to 20 years
- ISP Franchise is amortised over a period of twenty years
- Softwares are amortized over the license period and in absence of such tenor, over five years.

The estimated useful lives, residual values, amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

#### **1.18 Borrowing costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

### **1.19 Provisions, Contingent liabilities and Contingent Assets**

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions for restructuring are recognized by the company when it has developed a detailed formal plan for restructuring and has raised a valid expectation in those affected that the company will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation, or a reliable estimate of the amount cannot be made.

### **1.20 Retirement and other Employee benefits**

#### **1.20.1 Short-term obligations**

Short term employee benefits are recognized as an expense at an undiscounted amount in the Statement of profit & loss of the year in which the related services are rendered.

#### **a) Post-employment obligations**

The Company operates the following post-employment schemes:

- defined benefit plans such as gratuity; and
- defined contribution plans such as provident fund.

#### **Gratuity obligations**

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in

actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

#### **Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognized as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

#### **1.20.2 Other long-term employee benefit obligations**

The liabilities for leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in profit or loss.

#### **1.20 Earnings Per Share (EPS)**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### **1.21 Rounding of amounts**

All amounts disclosed in the financial statement and notes have been rounded off to the nearest million, except where otherwise indicated.

## GTPK Kolkata Cable & Broadband Pariseva Limited

### CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021

*All amount in Millions unless otherwise stated*

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets			
(i) Property Plant & Equipments	2	1,823.95	1,968.12
(ii) Goodwill	2	0.01	0.01
(iii) Other Intangible assets	2	20.26	25.83
(iv) Capital Work-in-Progress		31.64	40.18
<b>Total Fixed Assets</b>		<b>1,875.86</b>	<b>2,034.14</b>
(b) Financial assets			
(i) Loans	3	166.39	155.71
(c) Deferred tax Assets (Net)	—	80.14	109.56
(d) Other Non-Current Assets	4	7.16	39.39
<b>Total non-current assets</b>		<b>2,129.55</b>	<b>2,338.80</b>
<b>2 Current assets</b>			
(a) Financial assets			
(i) Trade Receivables	5	245.94	190.44
(ii) Cash and Cash Equivalents	6	49.38	175.54
(iii) Bank Balances other than ii above	7	408.40	7.30
(iv) Others Financial Assets	8	27.08	2.78
(b) Current tax assets (Net)		33.06	5.16
(c) Other Current Assets	9	32.26	41.10
<b>Total current assets</b>		<b>796.12</b>	<b>422.33</b>
<b>TOTAL</b>		<b>2,925.67</b>	<b>2,761.14</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Equity Share Capital	10	83.29	83.29
(b) Other Equity	11	1,114.34	664.62
<b>2 Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	2.04	46.09
(b) Provisions	13	19.90	16.48
(c) Other Non Current Liabilities	14	53.68	151.10
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	115.54	—
(ii) Trade Payables	16	—	—
"Total dues of micro enterprises and "small enterprises"		0.04	—
"Total dues of creditors other than micro enterprises and small enterprises"		642.12	700.52
(iii) Other Financial Liability	17	59.84	97.67
(b) Other Current Liabilities	18	831.65	998.71
(c) Provisions	19	3.24	2.66
<b>TOTAL</b>		<b>2,925.67</b>	<b>2,761.14</b>

**Notes to the financial statements are an integral part of the financial statements.**

As per our attached report of vent date.

For and on behalf of Board of Directors  
**GTPK Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.  
Chartered Accountants  
Vishal A Mehta  
Proprietor  
Mem. No.: 114955  
Firm Reg. No. : 124074W  
Place : Kolkata  
Date : 09/04/2021

Anirudhsinh Jadeja  
Chairman  
DIN : 00461390

Bijay Kumar Agarwal  
Managing Director  
DIN : 00437382

Sd/- Vijaylaxmi Kedia  
Company Secretary  
Mem No. A46409  
Place : Kolkata, Date : 09/04/2021

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2021**

*All amount in Millions unless otherwise stated*

Particulars	Note No.	Period ended March 31, 2021	Period ended March 31, 2020
<b>INCOME</b>			
1 Revenue from Operations	20	4,074.07	3,174.27
2 Other Income	21	183.50	221.77
<b>TOTAL</b>		<b><u>4,257.57</u></b>	<b><u>3,396.04</u></b>
<b>EXPENDITURE</b>			
<b>3 Expenses</b>			
Operating Expenses	22	2,635.51	1,932.26
Employees' Remuneration and Benefits	23	213.76	179.33
Financial Charges	24	4.70	26.10
Depreciation and Amortisation	2	439.59	434.33
Other Expenses	25	365.77	280.97
<b>TOTAL</b>		<b><u>3,659.33</u></b>	<b><u>2,852.99</u></b>
<b>4 Profit Before Tax</b>		<b>598.24</b>	<b>543.06</b>
<b>5 Taxes Expenses (i+ii+iii)</b>		<b>148.61</b>	<b>144.16</b>
(i) Current Tax (Refer Note No 34)		158.43	125.61
(ii) Deferred Tax (Refer Note No 34)		(3.88)	18.55
(iii) Prior Period Taxation		(5.94)	—
<b>6 Net Profit for the year</b>		<b><u>449.63</u></b>	<b><u>398.89</u></b>
<b>Other Comprehensive Income</b>			
(i) Items that will not be reclassified to profit or loss Remeasurement of the net defined benefit liability/asset		0.11	1.36
(ii) Income tax relating to items that will not be reclassified to profit or loss Remeasurement of post-employment benefit obligations		(0.03)	(0.35)
<b>7 Total Comprehensive Income for the year</b>		<b><u>449.72</u></b>	<b><u>399.90</u></b>
<b>8 Earnings Per Equity Share</b>			
Basic & Diluted		539.97	480.16

**Notes to the financial statements are an integral part of the financial statements.**

As per our attached report of vent date.

For and on behalf of Board of Directors  
**GTPL Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata, Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

## GTPL Kolkata Cable & Broadband Pariseva Limited

### STATEMENT OF CHANGES IN EQUITY

#### (A) Equity share capital

(Rs.in Millions)

Particulars	31/03/2021	31/03/2020
Balance at the Beginning of the reporting Period	83.29	83.29
Bonus shares issued during the year	—	—
Balance at the end of the reporting Period	83.29	83.29

#### (B) Other Equity

(Rs.in Millions)

Particulars	Reserves and Surplus		Total Other Equity
	Securities Premium Reserve	Retained Earnings	
<b>Balance as at 01.04.2020</b>	<b>201.05</b>	<b>463.58</b>	<b>664.62</b>
Profit For The Year	—	449.63	449.63
Remeasurement Loss On Defined Benefit Plan (Net of Tax)	—	0.08	0.08
Total Comprehensive Income for the period	—	449.72	449.72
<b>Balance as at 31.03.2021</b>	<b>201.05</b>	<b>913.29</b>	<b>1,114.34</b>
<b>Balance as at 01.04.2019</b>	<b>201.05</b>	<b>63.68</b>	<b>264.72</b>
Profit For The Year	—	398.89	398.89
Remeasurement Loss On Defined Benefit Plan (Net of Tax)	—	1.01	1.01
Total Comprehensive Income for the period	—	399.90	399.90
<b>Balance as at 31.03.2020</b>	<b>201.05</b>	<b>463.58</b>	<b>664.62</b>

For and on behalf of Board of Directors  
GTPL Kolkata Cable & Broad Band Pariseva Limited

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata

Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2021**

*All amount in Millions unless otherwise stated*

PARTICULARS	2020 - 2021	2019 - 2020
<b>A Cash Flow from operating Activities</b>		
<b>Profit Before Tax</b>	<b>598.24</b>	<b>543.06</b>
<b>Adjustment For</b>		
Depreciation	439.59	434.33
Bad Debts W/off	—	46.69
Provision for Bad Debts	9.07	4.74
Provision for Long Term Employee Benefits	3.66	5.22
Interest Income	(32.74)	(12.54)
Unrealised foreign Exchange loss	0.02	—
Interest Expenses	2.49	22.98
Sundry balances written back	(0.82)	—
<b>Operating Profit Before Working Capital Adjustments</b>	<b>1,019.51</b>	<b>1,044.49</b>
<b>Movements in Working Capital</b>		
Decrease/(Increase) in Sundry Debtors	(64.57)	152.79
Decrease/(Increase) in Loans & Advances	62.66	(120.81)
Increase/(Decrease) in Non Current Liabilities & Provisions	(97.42)	(108.86)
Increase/(Decrease) in Current Liabilities & Provisions	(242.02)	(75.89)
<b>Cash Generated From Operating Activities</b>	<b>678.16</b>	<b>891.72</b>
Direct Taxes Paid (Income Tax)	(148.61)	(144.16)
<b>Net Cash Generated From in Operating Activities</b>	<b>529.56</b>	<b>747.55</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(287.66)	(447.67)
Investment in Term Deposits	(401.10)	31.55
Interest Received	14.06	16.98
<b>Net Cash Used in Investing Activities</b>	<b>(674.70)</b>	<b>(399.13)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Borrowings	20.63	(183.55)
Interest Paid	(1.65)	(21.26)
<b>Net Cash Generated/ (used) in Financing Activities</b>	<b>18.98</b>	<b>(204.81)</b>
<b>D Net Increase / (Decrease ) in Cash &amp; Cash Equivalents ( A+B+C )</b>	<b>(126.16)</b>	<b>143.61</b>
<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>175.54</b>	<b>31.93</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>49.38</b>	<b>175.54</b>
<b>Components of Cash and Cash Equivalents as at the end of the period</b>		
Cash and Cheques on hand	0.34	2.62
With Scheduled Banks		
-in Current Accounts	49.04	172.92
-In Fixed Deposits with Banks	—	—
	<b>49.38</b>	<b>175.54</b>
<b>Net Increase / (Decrease ) in Cash &amp; Cash Equivalents</b>	<b>(126.16)</b>	<b>143.61</b>

Notes : 1 Previous year figures have been regrouped/reclassified wherever necessary

Notes : 2 The figures in brackets represents cash outflow.

**Changes in liabilities arising from financing activities**

Particulars	As at March 31,2020	Net Cash Inflow (Outflows)	Fair Value Changes	Current/Non-Current Classification	As at March 31,2021
Non-Current Borrowings					
(including current maturities of Non-Current Borrowings)	98.89	(94.91)	—	—	3.98
Current Borrowings	—	115.54	—	—	115.54
	<b>98.89</b>	<b>20.63</b>	<b>—</b>	<b>—</b>	<b>119.52</b>

As per our attached report of vent date.

For and on behalf of Board of Directors  
**GTPL Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata, Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note - 2 :- (a) Property Plant & Equipments**

(Rs. in Millions)

Particulars	Tangible Assets							Total
	Office Building	Plant & Machinery	Furniture & Fixtures	Vehicle - Four Wheeler	Office Equipments	Computer	Electrification fittings	
<b>Gross Block (At Cost)</b>								
<b>As at April 1, 2019</b>	40.72	3,498.67	45.05	20.73	19.53	22.82	7.59	3,655.12
Additions	—	411.94	11.21	10.34	1.11	1.87	—	436.47
Disposals/Adjustment	—	1.34	—	2.05	—	—	—	3.39
<b>As at March 31, 2020</b>	40.72	3,909.27	56.26	29.02	20.65	24.69	7.59	4,088.20
Additions	20.52	230.23	15.32	7.06	1.35	12.26	1.92	288.65
Disposals/Adjustment	—	161.19	—	3.81	—	—	—	164.99
<b>As at March 31, 2021</b>	61.24	3,978.30	71.59	32.27	22.00	36.95	9.51	4,211.86
<b>Accumulated Depreciation</b>								
<b>As at April 1, 2019</b>	6.54	1,600.54	30.53	15.17	15.12	18.34	4.29	1,690.53
Additions	0.57	423.95	1.85	3.15	0.98	1.37	0.37	432.23
Disposals/Adjustment	—	0.79	—	1.88	—	—	—	2.67
<b>As at March 31, 2020</b>	7.11	2,023.69	32.38	16.44	16.10	19.71	4.66	2,120.08
Additions	0.63	418.40	4.16	2.36	3.05	3.34	0.45	432.38
Disposals/Adjustment	—	161.19	—	3.36	—	—	—	164.55
<b>As at March 31, 2021</b>	7.74	2,280.89	36.54	15.44	19.15	23.04	5.11	2,387.91
<b>NET BLOCK</b>								
<b>As at March 31, 2020</b>	33.62	1,885.58	23.88	12.58	4.55	4.98	2.93	1,968.12
<b>As at March 31, 2021</b>	53.50	1,697.41	35.05	16.83	2.85	13.90	4.40	1,823.95

Charge is created against entire movable and immovable properties with the net carrying amount of Rs. 8.36 Mn (Previous year Rs. 2,692.57 Mn)



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note - 2 :- (iii) Other Intangible assets**

(Rs. in Millions)

Particulars	Goodwill	Intangible Assets			Total
		Software	Copy Right	CATV / ISP / Cable Franchise	
<b>Gross Block (At Cost)</b>					
<b>As at April 1, 2019</b>	<b>0.01</b>	<b>70.18</b>	<b>1.78</b>	<b>—</b>	<b>71.97</b>
Additions	—	0.12	—	0.90	1.02
Disposals/Adjustment	—	—	—	—	—
<b>As at March 31, 2020</b>	<b>0.01</b>	<b>70.30</b>	<b>1.78</b>	<b>0.90</b>	<b>72.99</b>
Additions	—	1.63	—	-	1.63
Disposals/Adjustment	—	—	—	—	—
<b>As at March 31, 2021</b>	<b>0.01</b>	<b>71.93</b>	<b>1.78</b>	<b>0.90</b>	<b>74.63</b>
Accumulated Depreciation					
<b>As at April 1, 2019</b>	<b>—</b>	<b>41.67</b>	<b>0.72</b>	<b>—</b>	<b>42.38</b>
Additions	—	4.27	0.33	0.18	4.78
Disposals/Adjustment	—	—	—	—	—
<b>As at March 31, 2020</b>	<b>—</b>	<b>45.93</b>	<b>1.05</b>	<b>0.18</b>	<b>47.16</b>
Additions	—	6.65	0.37	0.18	7.21
Disposals/Adjustment	—	—	—	—	—
<b>As at March 31, 2021</b>	<b>—</b>	<b>52.59</b>	<b>1.42</b>	<b>0.36</b>	<b>54.37</b>
<b>NET BLOCK</b>					
<b>As at March 31, 2020</b>	<b>0.01</b>	<b>24.36</b>	<b>0.74</b>	<b>0.72</b>	<b>25.83</b>
<b>As at March 31, 2021</b>	<b>0.01</b>	<b>19.34</b>	<b>0.37</b>	<b>0.54</b>	<b>20.26</b>

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs.in Millions)

Note - 10 : Equity Share Capital	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.100/- each	15,00,000	150.00	15,00,000	150.00
<b>Issued</b>				
Equity Shares of Rs.100/- each	8,32,850	83.29	8,32,850	83.29
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs.100/- each	8,32,850	83.29	8,32,850	83.29
<b>Total</b>	<b>8,32,850</b>	<b>83.29</b>	<b>8,32,850</b>	<b>83.29</b>

(Rs.in Millions)

**Note - 10.1 :- Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	8,32,850	83.29	8,32,850	83.29
Shares Issued during the year	—	—	—	—
Bonus shares issued during the year	—	—	—	—
<b>Shares outstanding at the end of the year</b>	<b>8,32,850</b>	<b>83.29</b>	<b>8,32,850</b>	<b>83.29</b>

**Note - 10.2 :- Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	March 31, 2021		March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	GTPL Hathway Limited	4,25,700	51.11%	4,25,700

**Note - 10.3 :-** As at March 31, 2021, the Company does have a holding Company.

**Note - 10.4 :-** The Company has only one class of shares referred to as equity shares having a par value of Rs. 100. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Rs.in Millions)

<b>Note - 3 : Loans</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Security Deposits	28.63	29.05
Other Loans	137.76	126.66
<b>Total</b>	<b>166.39</b>	<b>155.71</b>

(Rs.in Millions)

<b>Note - 4 : Other Non-Current Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Capital Advances	7.16	39.28
Balance with Government Authorities	—	0.11
<b>Total</b>	<b>7.16</b>	<b>39.39</b>

(Rs.in Millions)

<b>Note - 5 : Trade Receivables</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Unsecured, considered good	245.94	190.44
Unsecured, significant increase in credit risk	21.41	12.34
Less: Allowance for Credit Losses	(21.41)	(12.34)
<b>Total</b>	<b>245.94</b>	<b>190.44</b>

(Rs.in Millions)

<b>Note - 6 : Cash and Cash Equivalents</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Balances with banks		
This includes:		
In current accounts	49.04	172.92
Cash on hand	0.34	2.62
<b>Total</b>	<b>49.38</b>	<b>175.54</b>

(Rs.in Millions)

<b>Note - 7 : Bank Balances other than ii above</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Margin Money	308.40	7.30
Fixed Deposits Less than 12 Months Maturities	100.00	—
<b>Total</b>	<b>408.40</b>	<b>7.30</b>

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs.in Millions)

<b>Note - 8 : Others Financial Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Advances Recoverable	0.37	2.18
Interest Accrued but not due	19.17	0.49
Others	7.54	0.12
<b>Total</b>	<b>27.08</b>	<b>2.78</b>

(Rs.in Millions)

<b>Note - 9 : Other Current Assets</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Other Assets	20.67	26.94
Advance To Suppliers	4.92	7.41
Prepaid Expenses	6.67	6.56
Cenvat Credit Receivable (Balance with Govt Authority)	—	0.19
<b>Total</b>	<b>32.26</b>	<b>41.10</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Rs.in Millions)

<b>Note - 11 : Other Equity</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>a. Securities Premium Account</b>		
Opening Balance	201.05	201.05
<b>Closing Balance</b>	<b>201.05</b>	<b>201.05</b>
<b>b. Retained earnings</b>		
Opening balance	462.57	63.68
(+) Net Profit/(Net Loss) For the current year	449.63	398.89
<b>Closing Balance</b>	<b>912.20</b>	<b>462.57</b>
<b>c. Other Comprehensive Income</b>		
Opening balance	1.01	—
(+) Remeasurement Gain/(Loss) on Defined Benefit Obligation ( Net of Tax)	0.08	1.01
<b>Closing Balance</b>	<b>1.09</b>	<b>1.01</b>
<b>Total</b>	<b>1,114.34</b>	<b>664.62</b>

(Rs.in Millions)

<b>Note - 12 : Borrowings</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Secured</b>		
<b>Term loans (Refer Note No 12(a))</b>		
From Banks - Term Loans	—	36.50
From Banks - Vehicle Loans	2.04	3.90
<b>Unsecured</b>		
Loans and advances from Corporate Bodies	—	5.69
<b>Total</b>	<b>2.04</b>	<b>46.09</b>

(Rs.in Millions)

<b>Note - 13 : Provisions</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Provision for employee benefits</b>		
Gratuity (Unfunded)	13.67	11.00
Leave Encashment (Unfunded)	6.22	5.48
<b>Total</b>	<b>19.90</b>	<b>16.48</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited**

---

---

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Rs.in Millions)

<b>Note - 14 : Other Non Current Liabilities</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Income received in advance	53.68	151.10
<b>Total</b>	<b>53.68</b>	<b>151.10</b>

(Rs.in Millions)

<b>Note - 15 : Borrowings</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Secured</b>		
<b>Loans repayable on demand</b>		
From banks - Cash Credit / Overdraft (Refer Note No 15(a))	115.54	—
<b>Total</b>	<b>115.54</b>	<b>—</b>

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**  
**Note No.12a : STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks/ Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedule ment / Pre-Payment / Defaults & Penalties	Security as per Loan agreement
1	YES BANK TL 0.80 Cr. - A/c No. 190LA02190010001	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	4.67	12 qtrly instalments of Rs. 6.66 lakhs payable 26th of the quarter ending month	Not applicable	
2	YES BANK TL 0.99 Cr. - A/c No. 190LA02190300001	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	5.82	12 qtrly instalments of Rs. 8.30 lakhs payable 26th of the quarter ending month	Not applicable	
3	YES BANK TL 1.32 Cr. - A/c No. 190LA02183400001	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	7.71	12 qtrly instalments of Rs. 11.01 lakhs payable 26th of the quarter ending month	Not applicable	
4	Yes Bank TL-1.35 Cr. - A/c No- 190LA02183580002	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	7.87	12 qtrly instalments of Rs. 11.24 lakhs payable 26th of the quarter ending month	Not applicable	Exclusive charge by way of hypothecation over entire current assets and movable fixed assets of the company, letter of comfort from GTPL highway Limited and mortgage of immovable properties worth Rs.4.11 Crores.
5	YES BANK TL 1.53 Cr. - A/c No. 190LA02183060001	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	8.91	12 qtrly instalments of Rs. 12.73 lakhs payable 26th of the quarter ending month	Not applicable	
6	YES BANK TL 4.07 Cr. - A/c No. 190LA02190240003	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	23.77	12 qtrly instalments of Rs. 33.95 lakhs payable 26th of the quarter ending month	Not applicable	
7	YES BANK TL 5 Cr. - A/c No. 190LA02182990001	Capex LC/BC, etc. as sublimit of Term Loan	1YMCLR + 1.5% p.a	INR	—	29.17	12 qtrly instalments of Rs. 41.66 lakhs payable 26th of the quarter ending month	Not applicable	
8	HDFC Bank Ltd - A/c No. 56230454	Car Loan	9.00% p.a	INR	0.01	0.13	EMI of Rs. 10748	Not applicable	Hypothecation of Respective Vehicle
9	HDFC Bank Ltd - A/c No. 69076317	Car Loan	9.15% p.a	INR	2.12	2.84	EMI of Rs. 87199	Not applicable	Hypothecation of Respective Vehicle
10	HDFC Bank Ltd - A/c No. 92964338	Car Loan	9.75% p.a	INR	0.41	0.67	EMI of Rs. 26074	Not applicable	Hypothecation of Respective Vehicle
11	HDFC Bank Ltd - A/c No. 97052066	Car Loan	9.00% p.a	INR	0.86	1.30	EMI of Rs. 44520	Not applicable	Hypothecation of Respective Vehicle
12	HDFC Bank Ltd - A/c No. 52380608	Car Loan	8.50% p.a	INR	—	0.16	EMI of Rs. 18151	Not applicable	Hypothecation of Respective Vehicle
13	HDFC Bank Ltd - A/c No. 52385863	Car Loan	8.50% p.a	INR	—	0.16	EMI of Rs. 18151	Not applicable	Hypothecation of Respective Vehicle
14	Axis Bank loan A/c No. AUR000502413386	Car Loan	10.50% p.a	INR	—	0.01	EMI of Rs. 5948	Not applicable	Hypothecation of Respective Vehicle

Cont. next page

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**  
**Note No 12a : STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks /Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedulement / Pre-Payment/ Defaults & Penalties	Security as per Loan agreement
15	Mahindra & Mahindra Financial Services Limited A/C No. 5863526	Car Loan	14.10% p.a	INR	0.20	0.42	EMI for 1st 15 Months Rs. 26979. EMI for next 15 Months Rs. 21583. EMI for 1st 29 Months Rs. 5892.	Not applicable	Hypothecation of Respective Vehicle
16	Mahindra & Mahindra Financial Services Limited A/C No. 5864010	Car Loan	14.10% p.a	INR	0.20	0.42	EMI for 1st 15 Months Rs. 26979. EMI for next 15 Months Rs. 21583. EMI for 1st 29 Months Rs. 5892.	Not applicable	Hypothecation of Respective Vehicle
17	Mahindra & Mahindra Financial Services Limited A/C No. 5863653	Car Loan	14.00% p.a	INR	0.17	0.36	EMI for 1st 15 Months Rs. 23250. EMI for next 15 Months Rs. 18600. EMI for 1st 29 Months Rs. 5078.	Not applicable	Hypothecation of Respective Vehicle
<b>Total</b>					<b>3.98</b>	<b>94.38</b>			
Less: Current Maturities of Long Term Debts#					1.94	52.80			
<b>Secured Long Term Borrowings</b>					<b>2.04</b>	<b>41.57</b>			



**GTPL Kolkata Cable & Broadband Pariseva Limited**

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS**

**Note No.15a : STATEMENT OF PRINCIPAL TERMS OF SHORT TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2021**

Sr. No.	Loan Sanctioning Banks /Particulars	Facility Type / Name of the Bank	Rate of Interest / Commission %	Currency	Outstanding as on March 31, 2021 (Mn)	Outstanding as on March 31, 2020 (Mn)	Repayment terms	Re-Schedulement / Pre-Payment/ Defaults & Penalties	Security as per Loan agreement
1	Yes Bank Ltd	Cash Credit / OD	FD RATE + 1%	INR	115.54	—		Not applicable	110% margin by way of lien marked FD placed with bank
<b>Total</b>					<b>115.54</b>	<b>—</b>			

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs.in Millions)

<b>Note - 16 : Trade Payables</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Trade Payables - (Refer Note No: 36)		
Total outstanding dues of creditors other than micro enterprises and small enterprises	642.12	700.52
Total outstanding dues of micro enterprises and small enterprises	0.04	—
<b>Total</b>	<b>642.16</b>	<b>700.52</b>

(Rs.in Millions)

<b>Note - 17 : Other Financial Liability</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Salary & Reimbursements	10.20	9.25
Current maturities of long-term debt (Refer Note No 12(a))	1.94	52.80
Interest Accrued but not due on Borrowings	0.04	0.89
Payables for Capital Expenditure	9.92	3.20
Other payables	1.24	1.03
Other Trade Expenses	36.50	30.49
<b>Total</b>	<b>59.84</b>	<b>97.67</b>

(Rs.in Millions)

<b>Note - 18 : Other Current Liabilities</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Deferred Revenue	180.39	206.84
Income Received in Advance	6.04	2.71
Running Balances with customers - Advances from customer	63.22	67.26
Deposits	527.88	677.18
Statutory Liabilities	54.11	44.71
<b>Total</b>	<b>831.65</b>	<b>998.71</b>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs.in Millions)

<b>Note - 19 : Provisions</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Provision for employee benefits		
Contribution to PF / ESIC / PT	2.09	1.76
Gratuity (Funded)	0.76	0.56
Leave Encashment (Unfunded)	0.38	0.34
<b>Total</b>	<b>3.24</b>	<b>2.66</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Rs.in Millions)

<b>Note - 20 : Revenue from Operations</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
<b>Sale of Services</b>		
Subscription Income (Refer Note No 35)	2,601.78	2,399.35
ISP Revenue	218.91	85.24
Placement / Carriage/ Marketing Income	1,062.61	459.55
Activation Charges (STB)	167.58	206.26
Equipment Lease & Rent Income	3.76	4.11
Other Operational Income	19.43	19.76
<b>Total</b>	<b>4,074.07</b>	<b>3,174.27</b>

(Rs.in Millions)

<b>Note - 21 : Other Income</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Interest Income	32.74	12.54
Net Gain/loss On Sale Of Assets	0.61	0.31
Liability no longer required written back	0.84	2.47
Miscellaneous Income	149.31	206.45
<b>Total</b>	<b>183.50</b>	<b>221.77</b>

(Rs.in Millions)

<b>Note - 22 : Operating Expenses</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Pay Channel Expenses	2,394.90	1,742.13
Cabling Expenses	74.58	39.16
Lease Charges Of Equipments	62.85	62.80
Bandwidth Expenses	101.94	86.36
Programming Expenses	1.24	1.81
<b>Total</b>	<b>2,635.51</b>	<b>1,932.26</b>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Rs.in Millions)

<b>Note - 23 : Employees' Remuneration and Benefits</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Salaries and Incentives	193.30	161.47
<b>Contributions To -</b>		
(i) Provident Fund	12.37	10.30
(ii) Gratuity Fund Contributions	3.49	4.71
Staff Welfare Expenses	4.60	2.85
<b>Total</b>	<b>213.76</b>	<b>179.33</b>

(Rs.in Millions)

<b>Note - 24 : Financial Charges</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Interest Expense	2.38	22.94
Other Borrowing Costs	2.30	3.16
Applicable Net Gain/loss On Foreign Currency Transactions And Translation	0.02	—
<b>Total</b>	<b>4.70</b>	<b>26.10</b>

(Rs.in Millions)

<b>Note - 25 : Other Expenses</b>	<b>Period ended March 31, 2021</b>	<b>Period ended March 31, 2020</b>
Power And Fuel	16.51	15.88
Rent	20.30	15.12
Repairs To Buildings & Machinery.	11.19	8.41
Insurance	0.65	0.99
Rates And Taxes, Excluding, Taxes On Income	24.80	2.32
Charity And Donations	0.38	—
CSR Expenditure	5.32	—
Security Expenses	1.59	0.99
Printing And Stationery	1.08	1.95
Conveyance, Travelling And Vehicle Expenses	32.69	29.55
Business Promotion Expenses	2.74	8.22
Bad & Doubtful Debts	—	46.69
Provision for Bad & Doubtful Debts	9.07	4.74
Communication Expenses	6.06	2.67
Legal And Professional Expenses	9.87	8.15
Commission Expenses	128.68	59.82
Interest On Taxes	0.11	0.05
Office Exp	4.19	3.98
Selling & Distribution cost	29.90	20.35
<b>Payments To The Auditor As</b>		
a. Auditor	0.34	0.28
Miscellaneous Expenses	60.29	50.82
<b>Total</b>	<b>365.77</b>	<b>280.97</b>

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note 26 : CORPORATE SOCIAL RESPONSIBILITY (CSR) EXPENDITURE	As at March 31, 2021	As at March 31, 2020
Gross Amount required to be spent by the company	5.31	0.92
Amount spent by the Company	5.31	—

(Rs.in Millions)

Note 27 : Classification of Financial Assets And Liabilities (Ind As 107)	As at March 31, 2021		As at March 31, 2020	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets at Amortised Cost</b>				
Loans	166.39	166.39	155.71	155.71
Trade receivables	245.94	245.94	190.44	190.44
Cash and Cash Equivalents	49.38	49.38	175.54	175.54
Bank Balances other than above	408.40	408.40	7.30	7.30
Other Financial Assets	27.08	27.08	2.78	2.78
<b>Total Financial Assets</b>	<b>897.19</b>	<b>897.19</b>	<b>531.78</b>	<b>531.78</b>
<b>Financial Liabilities at Amortised Cost</b>				
Borrowings (Non-Current)	2.04	2.04	46.09	46.09
Borrowings (Current)	115.54	115.54	—	—
Trade Payables	642.16	642.16	700.52	700.52
Other Financial Liabilities	59.84	59.84	97.67	97.67
<b>Total Financial Liabilities</b>	<b>819.58</b>	<b>819.58</b>	<b>844.28</b>	<b>844.28</b>

As per Ind AS 27, investment in subsidiaries, joint venture and associates are carried at cost

#### NOTE 28: FINANCIAL RISK MANAGEMENT (IND AS 107)

The Company's principal financial liabilities comprises of borrowings, trade and other payable. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets includes trade and other receivables, investments, cash and cash equivalents that derives directly from operations.

The Company's activities exposes it to market risk, liquidity risk and credit risk. Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the company

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

The sources of risks which the company is exposed to and their management is given below:

Particular	Exposure Arising from	Measurement
<b>(A) Market Risk :</b>		
(a) Interest rate risk	Long term & short term borrowings at variable rates	Sensitivity analysis Interest rate movements
(b) Foreign Exchange Risk	Various assets and liabilities which are denominated in currencies other than INR	Sensitivity analysis cash flow analysis
<b>(B) Credit risk</b>	Trade Receivables Investments Loans	Ageing analysis
<b>(C) Liquidity Risk</b>	Borrowings and other liabilities and liquid investments	Cash flow forecast

**(a) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company constantly monitors the credit markets and rebalances its financing strategies to achieve optimal maturity profile and financing cost.

The company's main interest rate risk arises from borrowings with variable rates, which expose the company to future cash outflow. The company's borrowings at variable rate were mainly denominated in INR & USD.

**Interest rate risk exposure**

(Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Floating rate borrowings	117.48	87.91
Fixed rate borrowings	2.04	12.22
Total Borrowings	119.52	100.13

(Rs.in Millions)

At the end of reporting period the Company had the following floating rate borrowings	As at March 31, 2021		As at March 31, 2020	
	Average Interest Rate	Floating Rate Borrowings	Average Interest Rate	Floating Rate Borrowings
Borrowings	1.51%	117.48	12.16%	87.91

**Interest rate sensitivity analysis unhedged exposure Floating Rate Borrowings - Impact on Profit before tax**

(Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Interest Rate – increase by 100 basis points	-1.17	-0.88
Interest Rate – decrease by 100 basis points	1.17	0.88

## GTPL Kolkata Cable & Broadband Pariseva Limited

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. Further the calculations for the unhedged floating rate borrowing have been done on the notional value of the foreign currency (excluding the valuation).

#### (b) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company has obtained foreign currency loans and trade payables and is therefore exposed to foreign exchange risk. Based on the market scenario management normally decides to hedge the risk, management follows hedging policy depending on market scenario.

Particular	As at March 31, 2021 (USD)	As at March 31, 2020 (USD)
Other Financial Liabilities (Capital Goods Creditors)	—	0.01
Gross Exposure	—	0.01

#### Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonable possible change in USD rate to the functional currency of respective entity, with all the other variables remain constant.

#### Change in USD rate - Impact on Profit Before Tax

(Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Interest Rate – increase by 100 basis points	—	(0.01)
Interest Rate – decrease by 100 basis points	—	0.01

#### (B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, foreign exchange transactions and other financial instruments.

#### Trade Receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing. Outstanding customers receivables are regularly monitored. The company has no concentration of credit risk as the customer base is widely distributed both economically and geographically.

As per IND AS 109, Company follows simplified approach, the Company makes the provision of expected credit losses on trade receivables using provision matrix to mitigate the risk of defaults of payments. Provision matrix is prepared based on historic data and the same is adjusted considering forward looking estimates. The provision matrix at the end of the year is as follows:-

	0-90 days	91-180 days	181-365 days	>1 Yrs
Trade Receivables other than Carriage	0.50%	3.00%	20.00%	100.00%
Trade Receivables - Carriage	—	—	10.00%	15.00%



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**Information about Major Customers**

No customers individually accounted for more than 10% of the revenues in the years ended March 31,2020 and March 31,2021.

**Movement in expected credit loss allowance on trade receivables**

(Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Opening Balance	12.34	7.59
Add: Provision made during the Year	9.07	51.44
<b>Less: Provision utilization during the Year</b>	—	46.69
Closing Balance	21.41	12.34

**(C) Liquidity Risk**

Liquidity Risk is the risk that company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum level of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquid position and deploys robust cash management system. It maintains adequate sources of financing at an optimised cost.

(Rs.in Millions)

The table below summarises the maturity profile of the Company's financial liabilities:-	As at March 31, 2021			As at March 31, 2020		
	Payable within 0-12 months	More than 12 months	Total	Payable within 0-12 months	More than 12 months	Total
Borrowings	117.48	2.04	119.52	52.80	46.09	98.89
Trade Payable	642.16	—	642.16	700.52	—	700.52
Other Financial Liability	57.90	—	57.90	44.87	—	44.87

**NOTE 29 : CAPITAL MANAGEMENT**

The company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the following gearing ratio:

**Net debt (total borrowings net of cash and cash equivalents) divided by Total 'equity' (as shown in the balance sheet).**

(Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Net Debt	-338.27	-83.95
Total Equity	1,197.63	747.91
<b>Net Debt Equity Ratio</b>	(0.28)	(0.11)

## GTPL Kolkata Cable & Broadband Pariseva Limited

### Note 30 : FAIR VALUE MEASUREMENT (IND AS 113)

The Company has established the following fair value hierarchy that categorises the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:-

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale

**Level 1:** This hierarchy uses quoted (unadjusted) prices in active markets for identical assets or liabilities.

**Level 2:** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on company specific estimates. If all significant inputs required for fair value and instruments are observable, then the instruments are included in Level-2

**Level 3:** If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

### Note 31 : Fair Value Measurement Hierarchy - Fair Value

Particular	As at March 31, 2021	As at March 31, 2020
<b>At Fair Value through Profit &amp; Loss (FVTPL)</b>		
Non-Current Investments - Level 3	NA	NA
Current Investments - Level 3	NA	NA

Trade Receivable, cash and cash equivalents, other bank balances, loans, trade payables and other financial liabilities have fair value approximate to their carrying amount due to their short term maturities.

### Note 32 : Contingent Liabilities

#### (A) : Claims against the Company not acknowledged as debt: (Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Income Tax Matters	NA	NA
Sales-Tax/VAT Matters/ Service Tax Matters	225.42	257.39
Corporate Law Matters	24.75	24.75

#### (B) : Corporate and Bank Guarantees (Rs.in Millions)

Particular	As at March 31, 2021	As at March 31, 2020
Bank Guarantee given to Calcutta High Court	4.98	4.98
Bank Guarantee given to Department of Telecommunications	2.20	2.20

**(C) : Capital commitments - Capital expenditure contracted for at the end of the reporting period but not recognised at liabilities is as follows:-**

<b>Particular</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Capital Commitments	55.38	NA

**(D) : Foreseeable Losses**

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law/ applicable accounting standards for material foreseeable losses on such long term contracts has been made in the books of account.

**(E) : Note on pending litigations**

The Company has reviewed its pending litigations and proceedings and has adequately provided for where Provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

**(F) :** Company has been granted Unified License from Ministry of Communications & IT, under Government of India, under which Company is required to pay annual license fee at the rate of 8% of the Adjusted Gross Revenue (AGR). Hathway Cable and Datacom Limited (Hathway), Associate Company of Company's parent Company (ie GTPL Hathway Ltd), along with others has filed a petition (petition no. 655 of 2015) under sections 14 and 14A of the TRAI Act against the DoT before the Telecom Dispute Settlement Appellate Tribunal (TDSAT). It was averred that the unified ISP license policy arbitrarily distinguished between existing ISP licenses required to be renewed and existing ISP licenses not requiring renewal for the near future. Further, it was averred that the inclusion of revenue from 'pure internet services' in the adjusted gross revenue for the computation of license fees under DoT's new unified ISP license policy was contrary to the order dated October 12, 2012 of the TDSAT (in petition No. 429 of 2012). TDSAT vide its order dated December 10, 2015 (TDSAT Order) has granted stay with respect to the matter filed by Hathway. TDSAT has on October 18, 2019 also passed a judgment with a view that the income derived under pure internet services cannot be included for computation of AGR and DoT had been re-directed to recalculate the demands, if raised. The same judgement has been challenged by DoT before the Hon'ble Supreme Court and has been admitted for final disposal. The Hon'ble Supreme Court has not granted any relief to either of the parties and directed that the service provider who are not currently computing AGR on the revenues of pure internet service should create contingency in the books assuming that the matter gets finally disposed in favour of DoT. On the basis of the said observations, the license fee till March 31, 2021 works out to Rs. 243.57 Lacs (8% of Rs. 3044.65 Lacs Adjusted Gross Revenue) while till March 31, 2020 Rs. 68.05 Lacs (8% of Rs. 850.61 Lacs) has been considered to be contingent in nature.

**(G) :** A shareholder of the Company offered to sale his 30,000 share to the Company (buy back), the price offered by the Company was not accepted by him and hence the matter was then referred to Company Law Board, whereby Board appointed valuer . Valuation finalized by Company Law Board was not accepted by GTPL KCBPL, hence, petition was filed with High Court against Board's order. Value was finalized by valuer of High Court at Rs. 24 million (Rs. 825/- per share). Hence, petition was filed in Supreme Court against order passed by high court. "Supreme Court agreed to hear petition on a condition that ""GTPL KCBPL to deposit 20.00 million in cash & Rs. 4.75 million as bank guarantee with registrar of court". Hence, GTPL KCBPL has paid Rs. 24.75 million as guarantee with Registrar. Supreme Court has redirected matter to the High Court and petition is yet to be heard in High Court."

## GTPL Kolkata Cable & Broadband Pariseva Limited

(Rs.in Millions)

<b>Note 33 : Earnings per Share (EPS) - (Ind AS - 33)</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders	449.72	399.90
Weighted Average Number of Equity Shares	0.83	0.83
Basic and Diluted Earning per share (Rs.)	539.97	480.16
Face Value per Equity Share (Rs.)	100.00	100.00

### Note 34 : INCOME TAXES

Income Tax Expenses consists of current and deferred income tax. Income tax expenses are recognized in net profit in Statement of Profit & Loss . Current income tax for current and prior period is recognized at the amount expected to be paid from the tax authorities , using the tax rates. Deferred Income tax assets and liabilities are recognized for all temporarily differences arising from tax base of assets and liabilities and their carrying amount in the financial statements.

(Rs.in Millions)

<b>Income Tax</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Current Tax</b>		
In respect of the current year	158.43	125.61
In respect of prior year	-5.94	—
	<b>152.49</b>	<b>125.61</b>
<b>Deferred Tax</b>		
In respect of the current year	-3.88	18.55
	<b>-3.88</b>	<b>18.55</b>
<b>Total Income Tax Expenses</b>	<b>148.61</b>	<b>144.16</b>

(Rs.in Millions)

<b>Note 34(a) : Reconciliation Of Effective Tax Rate</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Profit before tax	598.24	543.06
Applicable tax rate <sup>^</sup>	25.17%	25.17%
<b>Computed tax expenses at Normal Rates</b>	<b>150.58</b>	<b>136.69</b>
<b>Tax effect of:</b>		
Expenses permanently disallowed under Income tax act, 1961	3.97	7.47
Effect of tax pertaining to prior years	-5.94	—
Change in statutory tax rate	—	—
<b>Tax expenses recognized in Statement of Profit &amp; Loss</b>	<b>148.61</b>	<b>144.16</b>
Effective tax rate	<b>24.84%</b>	<b>26.55%</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited**

The Company has elected an option of reduced income tax of 22% available under section 115BAA which is made effective by taxation laws (Amendment) Ordinance 2019 deom assessment year beginning on or after April 1, 2020. Due to this there is reduction in the applicable income tax rate from 29.12% to 25.17%.

(Rs.in Millions)

<b>Note 34(b) : The tax effect of significant temporarily differences that resulted in deferred income tax assets and liabilities are as follows:</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Deferred Income tax assets</b>		
Provision for Bad Debts & Doubtful advances	5.45	3.20
Provision for Employee Benefits	5.31	4.39
Amusement Tax Disallowed	—	—
MAT credit Entitlement	—	0.00
Deferred Income (STB)	39.86	68.38
Others	29.06	31.81
<b>Total Deferred Income tax assets</b>	<b>79.68</b>	<b>107.79</b>
<b>Deferred Income Tax Liabilities</b>		
Difference of Depreciation as per I. Tax & Companies Act	-0.46	31.54
<b>Deferred Income Tax Liabilities</b>	<b>-0.46</b>	<b>31.54</b>
<b>Deferred Income Tax Assets after set-off</b>	<b>80.14</b>	<b>76.25</b>

Deferred tax assets and deferred tax liabilities have been offset where the company has legally enforceable right to set off the current tax assets against current tax liabilities.

In assessing the reliability of deferred income tax assets, the Management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred tax income tax assets is based on generation of future taxable income during the periods in which temporarily differences become deductible. The management considers the schedule reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment.

**NOTE 35 : Revenue from Contracts with Customers (Ind AS 115)**

**(a) Reconciliation of Revenue as per Contract price and as recognised in profit & loss**

(Rs.in Millions)

<b>Particulars</b>	<b>Year ended 31st March 2021</b>	<b>Year ended 31st March 31, 2020</b>
Revenue as per Contract price	2,824.04	2,484.63
Less: Discount and Incentives	(3.35)	(0.04)
Revenue as per Statement of Profit & Loss Account	2,820.68	2,484.59

**GTPL Kolkata Cable & Broadband Pariseva Limited****(b) Contract Assets and Contract Liabilities**

(Rs.in Millions)

Particulars	As at March 31, 2021		As at March 31, 2020	
	Current	Non current	Current	Non current
Contract liabilities - Subscription contracts	63.22	—	67.26	—

**(c) Performance Obligation**

Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts as original expected duration is one year or less.

(d) The Contract liability outstanding at the beginning of the year has been recognised as revenue during the year ended March 31, 2021.

(e) The company is engaged in distribution of television channels through digital cable distribution network and earn revenue primarily in the form of subscription, carriage and activation. The company does not give significant credit period resulting in no significant financing component.

(f) The original contract price is re-negotiated with the customer, the impact of the same is adjusted against the revenue since the re-negotiated price is considered as the revised contract price. Accordingly, the revenue recognised in the statement of profit or loss is same as the contract price.

**NOTE 36 : DETAILS UNDER MSMED ACT, 2006 FOR DUE TO MICRO & SMALL, MEDIUM ENTERPRISE**

The details of amount outstanding to Micro & Small Enterprises under the Micro and Small Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company and relied upon by the auditors are as under:

Particulars	As at March 31, 2021	As at March 31, 2020
The principal amount due and remaining unpaid to any suppliers as at the end of the accounting year	—	—
Interest due thereon remaining unpaid to any suppliers as at the end of the accounting year	—	—
The amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of payments made to suppliers beyond the appointed day during each accounting year	0	0
The amount of interest due and payable for the period of delay in making the payment, but without adding the interest specified under the MSME Act.	—	—
The amount of interest accrued and remaining unpaid at the end of accounting period	—	—
The principal amount not due and remaining unpaid	0.04	—
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues are as above are actually paid to small enterprise .	—	—

**NOTE 36A : IND AS 116**

"The Company has elected to apply the exemptions provided under Ind AS 116 in case of short-term leases (less than a year) and leases for which the underlying asset is of low value. Accordingly, the Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases of real estate properties that have a lease term of less than 12 months. Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term."The Company has recognized Rs. 20.30 million as short term lease expenses during the year."

**Note No 37 : SEGMENT REPORTING**

**(A) Description of segments**

The Company has disclosed business segment as the primary segment. Segments have been identified taking in to account the nature of services, the differing risks and returns, the organizational structure and internal reporting system.

The company's operations predominantly relate to rendering of services as a Multilevel Cable Operator and other is Internet operations under ISP License.

Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.

The accounting principles consistently used in the preparation of the financial statements are also consistently applied to record income and expenditure in individual segments. These are set out in the note on significant accounting policies.

**(B) Segment Revenue:**

Segment revenue is measured in the same way as in the statement of profit or loss. Revenue and expenses which relate to the enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as Unallocable.

**GTPL Kolkata Cable & Broadband Pariseva Limited**

(Rs.in Millions)

Segments	As at March 31, 2021			As at March 31, 2020		
	Cable Operation Business	Internet	Total	Cable Operation Business	Internet	Total
Segment Revenue	3,855.16	218.91	4,074.07	3,089.03	85.24	3,174.27
Segment Operating Profit (EBIDTA)	844.23	14.79	859.03	796.88	(15.16)	781.72
Add: Other Income	150.73	0.02	150.76	209.23	—	209.23
Interest Income	32.58	0.16	32.74	12.32	0.22	12.54
Less: Interest Expense	(4.59)	(9.45)	(4.70)	(26.08)	(0.02)	(26.10)
Less: Depreciation /Amortisation	(435.63)	(3.96)	(439.59)	(431.90)	(2.43)	(434.33)
<b>Profit Before Share of Profit From Associate And Joint Venture and Tax</b>	<b>587.33</b>	<b>1.57</b>	<b>598.24</b>	<b>560.45</b>	<b>(17.40)</b>	<b>543.06</b>
Share of Profit from associate and joint venture	—	—	—	—	—	—
<b>Profit Before Tax</b>			<b>598.24</b>			<b>543.06</b>
<b>Taxes Expenses</b>						
(i) Current Tax	—	—	158.43	—	—	125.61
(ii) Deferred Tax	—	—	(3.88)	—	—	18.55
(iii) Prior Period Tax	—	—	(5.94)	—	—	—
<b>Profit / (Loss) for the year (after tax)</b>	<b>—</b>	<b>—</b>	<b>449.63</b>	<b>—</b>	<b>—</b>	<b>398.89</b>
<b>Segment Assets</b>	2,832.97	92.70	2,925.67	2,680.37	80.77	2,761.14
<b>Segment Liabilities</b>	1,553.91	174.14	1,728.05	1,852.18	161.05	2,013.23
<b>Segment Depreciation/ Amortisation</b>	(435.63)	(3.96)	(439.59)	(431.90)	(2.43)	(434.33)

**Segment Information :**

- (a) Factors used to identify entity's reportable segments including basis  
 (b) Judgments made by management in applying the aggregation

**1. Information about Products and Services**

(Rs.in Millions)

Product/Service	31/03/2021	31/03/2020
Subscription Income	2,601.78	2,399.35
ISP Access Revenue	218.91	85.24
Placement / Carriage Income	1,062.61	459.55
Activation Charges (Set Top Boxes)	167.58	206.26
Consultancy Income	—	—
Equipment Lease & Rent Income	3.76	4.11
Profit On Sale of Set Top Boxes	—	—
Other Operational Income	19.43	19.76
<b>Total</b>	<b>4,074.07</b>	<b>3,174.27</b>



**2. Information about Geographical Areas**

(Rs.in Millions)

Geographical Information	31/03/2021	31/03/2020
India	<b>Revenues</b>	
	4,074.07	3,174.27
	<b>Non Current Assets</b>	
	2,129.55	2,338.80

**3. Information about Major Customers**

There is no such customers who falls under the category of major customers

**NOTE 38 : GROUP INFORMATION**

**a) Accounting policy choice for non-controlling interests**

The group recognises non-controlling interests in an acquired entity either at fair value or at the non-controlling interest's proportionate.

Interest in other Entities (For Consolidated Financial Statement)

**b) Subsidiaries**

The group's subsidiaries at 31 March 2019 are set out below. Unless otherwise stated, they have share capital consisting solely of equity shares that are held directly by the group, and the proportion of ownership interests held equals the voting rights held by the group. The country of incorporation or registration is also their principal place of business.

Sr. no.	Name of the Entity	Place of Business/ Country of incorporation	Ownership interest held by group	Ownership interest held by Non Controlling interest	Ownership interest held by group	Ownership interest held by Non Controlling interest	Business
			31.03.2021		31.03.2020		
1.	GTPL KCBPL BROADBAND PVT LTD	India	100.00%	0.00%	100.00%	0.00%	Internet Service Provider Business

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note 39 : Related Party Disclosure**

**A. Parent Entities**

GTPL Hathway Limited

**B. Subsidiary Companies**

NA

**C. Joint Ventures / Partnership Firms**

NA

**D. Associate Companies**

TV18 Broadcast Ltd

Indiacast Media Distribution Pvt Ltd

**E. Key Managerial Personnel**

Bijay Kumar Agarwal (Managing Director)

Sagar Ranjan Sarkar (Director)

Shaibal Banerjee (Director)

**F. Relative of Key Managerial Personnel**

Subrata Sarkar (Mother of Sagar Ranjan Sarkar)

Abhishek Agarwal (Nephew of Bijay Kumar Agarwal)

Ankit Agarwal (Son of Bijay Kumar Agarwal)

**G. Entities where Key Management Personnel (KMP) / Relatives of Key Management Personnel (RKMP) exercise significant influence**

Abhishek Cables Pvt Ltd

Abhishek Marketing

Puja Cable Communication

Sweety Cable Communication

M/s Shaibal Banerjee

M/s Neumann Technologies

M. Connect

Ultimate Distributors Pvt Ltd

**Disclosure of Transactions with related parties**

**(a) Parent Entities**

(Rs.in Millions)

Particulars	31-03-2021	31-03-2020
<b>Expenses</b>		
Rent on Office & Equipments	3.46	1.30
Licence Fees	96.00	96.00
CAS & SMS Charges	48.00	48.00
Bandwidth Expenses	6.90	1.75
Reimbursement of expenses	1.20	0.17
Liasoning Charges	29.85	28.22
<b>Income</b>		
Placement Charges	49.77	54.57
Advertisement Received	0.93	0.30
Marketing Promotions	248.68	148.58
Sale of Plant & Machinery	—	0.50
Outstanding Balance Receivable	13.15	—
Outstanding Balance Payable	—	114.37

**(b) Associate Companies**

(Rs.in Millions)

Particulars	31-03-2021	31-03-2020
Pay Channel Expense	249.35	245.66
Marketing Revenue/Penetration Incentive	110.66	70.51
Outstanding Balance Payable	103.61	71.84
Outstanding Balance Receivable	59.50	22.36

**(c) Key Managerial Personnel Compensation**

(Rs.in Millions)

Particulars	31-03-2021	31-03-2020
Short term employee benefits	12.90	7.20
Reimbursement of Expenses	0.39	0.02
Outstanding Balance Payable	0.97	0.66

**(d) Transactions with relatives of KMP**

(Rs.in Millions)

Particulars	31-03-2021	31-03-2020
Rent Expenses	0.38	0.24
Short term employee benefits	1.74	1.02
Outstanding Balance Payable	0.16	0.10

**GTPL Kolkata Cable & Broadband Pariseva Limited**

**(e) Transactions with related Parties where KMP/Relative of KMP exercise significant influence**

(Rs.in Millions)

Particulars	31-03-2021	31-03-2020
Rent Expenses	2.84	2.42
Purchase of Goods & Services	44.62	36.73
Sale of Goods & Services	3.22	6.05
Outstanding Balance Payable	7.05	5.85
Outstanding Balance Receivable	—	3.48

**Note No. 40 : Employee Benefits**

**(a) Asset Liability Matching Strategy**

The scheme is managed on unfunded basis.

**(b) Maturity Profile of Defined Benefit Obligation**

Weighted Average duration (Based on discounted Cashflows)	7.39 Years
---	------------

Expected Cashflows over the next (value on undiscounted basis)	Amount Rs
Next 12 Months	770,630
Year 2	206,134
Year 3	126,245
Year 4	—
Year 5	121,823
Year 6	169,742
Year 7	1,772,279
Year 8	137,958
Year 9	765,150
Year 10	2,405,221
Above 10 Years	415,715,021

**(c) Provident Fund :** A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

**Contribution by employer**

(Rs.in Millions)

Particular	31-3-2021	31-3-2020
Group's Contribution towards Provident Fund	9.59	7.62

**Defined Benefits Plan**

**(a) Gratuity :** The Company has a defined benefit gratuity plan. Every employee who has completed five or more years of service is eligible for gratuity as per the provisions of the Gratuity Act, 1972.

**Assumptions**

Particulars	31-3-2021	31-3-2020
Approach Used	Projected Units Credit Method	Projected Units Credit Method
Increase in compensation levels	7.00%	7.00%
Discount rate	6.95%	7.00%
Attrition Rate		
Upto 30 yrs	7.00% - 8.00%	7.00% - 8.00%
31-45 yrs	4.00% - 6.00%	4.00% - 6.00%
Above 45 yrs	1.00% - 3.00%	1.00% - 3.00%

**Consolidated Balance sheet disclosures**

**(a) The amounts disclosed in the consolidated balance sheet and the movements in the defined benefit obligation over the period :**

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
Liability at the beginning of the period	11.56	8.37
Acquisition adjustment	—	—
Interest Costs	0.81	0.58
Current Service Costs	2.46	2.11
Transfers		
Benefits paid	(0.50)	(0.17)
Actuarial (Gain)/Loss on obligations due to change in		
- Demography	0.11	0.67
- Financials	0.13	1.15
- Experience	(0.02)	(0.48)
<b>Liability at the end of the period</b>	<b>14.43</b>	<b>11.56</b>

**GTPL Kolkata Cable & Broadband Pariseva Limited****(b) Movements in the fair value of plan assets**

(Rs.in Millions)

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Fair value of plan assets at the beginning of the period	—	—
Interest Income	—	—
Expected return on plan assets	—	—
Contributions	0.50	0.17
Transfers	—	—
Actuarial (Gain)/Loss	—	—
Benefits paid	(0.50)	(0.17)
<b>Fair value of plan assets at the end of the period</b>	<b>—</b>	<b>—</b>

**(c) Net liability disclosed above relates to**

(Rs.in Millions)

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Fair value of plan assets at the end of the period	—	—
Liability as at the end of the period	14.43	11.56
Net Liability/Asset	(14.43)	(11.56)
Non Current Portion	13.66	11.00
Current Portion	0.77	0.56

**(d) Consolidated Balance Sheet Reconciliation**

(Rs.in Millions)

<b>Particulars</b>	<b>31-3-2021</b>	<b>31-3-2020</b>
Opening Net liability	11.56	8.37
-Expenses recognised in the statement of consolidated P&L	3.27	2.34
-Expenses recognised in the consolidated OCI	0.11	1.01
-Employer's Contribution	(0.50)	(0.17)
Amount recognised in the Balance Sheet	14.43	11.56

**Consolidated Profit & Loss Disclosures**

**(a) Net interest Cost for Current period**

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
Interest Cost	0.81	0.58
Interest Income	—	—
Net interest Cost	0.81	0.58

**(b) Expenses recognised in the consolidated profit & loss**

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
Net Interest Cost	0.81	0.58
Current Service Cost	2.46	2.11
<b>Expenses recognised in the consolidated profit &amp; loss</b>	<b>3.27</b>	<b>2.34</b>

**(c) Expenses recognised in the consolidated Other Comprehensive Income**

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
<b>Re measurement</b>		
Expected return on plan assets	—	—
Actuarial (Gain) or Loss	0.11	0.67
<b>Net Income / Expenses recognised in OCI</b>	<b>(0.11)</b>	<b>(0.67)</b>

**Sensitivity Analysis**

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
Projected Benefit obligation on current assumptions	14.43	11.56
Data effect of 1% change in Rate of		
-Discounting	12.91	10.33
-Salary Increase	16.31	13.08
-Employee Turnover	14.37	11.51
Data effect of (-1%) change in Rate of		
-Discounting	16.25	13.04
-Salary Increase	12.84	10.27
-Employee Turnover	14.50	11.61

Expected contribution during next reporting period is Rs. 4.26 Million

**Other Long Term Benefits**

Amount recognized as an expense in respect of Compensated Absences is Rs. 1.11 Million (March 31, 2020 Rs. (3.33) Million)

## GTPL Kolkata Cable & Broadband Pariseva Limited

### Note No 41 : Information Concerning Classification of Securities

(Rs.in Millions)

Particulars	31-3-2021	31-3-2020
<b>Current</b>		
Financial Asset		
-First Charge	308.40	376.07
-Floating Charge	—	—
Non Financial Asset		
-First Charge	—	41.10
-Floating Charge	—	—
<b>Non Current</b>		
First Charge	8.36	2,229.24
<b>Total assets pledged as security</b>	<b>316.76</b>	<b>2,646.41</b>

### Note 42 : Revenue Deferment on Activation & STB Rental

"As per Company's significant accounting policy as mentioned in Note 1 under Para 1.5.1, up to financial year 2018-2019, Activation Fee, which in substance is an advance payment for future services or the ongoing services being provided are essential to the subscribers receiving the expected benefit of the upfront payment of activation fee and revenue from such activation fees was being amortized over expected customer retention period ie 5 years. Accordingly, Rs. 11,78,63,361/-, out of activation fee deferred in earlier years has been credited into Activation Revenue during the year." "Further, Company from the previous financial year, has started collecting One-time Rent on Set top Boxes and the same is being deferred over expected customer retention period of 5 years. Accordingly, Rs. 1,62,61,124/-, out of STB rent collected during the current Financial year has been deferred for future adjustments."

**NOTE 43:** Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.

As per our attached report of event date.

For and on behalf of Board of Directors

**GTPL Kolkata Cable & Broad Band Pariseva Limited**

For Vishal A Mehta & Co.

Chartered Accountants

Vishal A Mehta

Proprietor

Mem. No.: 114955

Firm Reg. No. : 124074W

Place : Kolkata

Date : 09/04/2021

Anirudhsinh Jadeja

Chairman

DIN : 00461390

Vijaylaxmi Kedia

Company Secretary

Mem No. A46409

Place : Kolkata, Date : 09/04/2021

Bijay Kumar Agarwal

Managing Director

DIN : 00437382



**GTPL KCBPL**   
KHUSHIR CONNECTION

