

GTPL Kolkata Cable & Broad Band Pariseva Limited

Conduct of Proceeding of 18th Annual General Meeting

Day & Date : Friday, August 23, 2024
Time : 12:30 p.m.
Venue : VC Meeting (Recording in Kolkata)

Ms. Madhu Taparia, Company Secretary:

Good afternoon! I, Madhu Taparia, Company Secretary welcome all of you to the 18th Annual General Meeting of the Company.

This Meeting is held through Video Conferencing (VC).

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India.

The Company has taken all feasible steps to ensure that their shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

I introduce:

- Mr. Anirudhsinh Jadeja, Chairman of the Board,
- Mr. Bijay Kumar Agarwal, Managing Director,
- Mr. Shaibal Banerjee, Whole-time Director,
- Mr. Prasun Kumar Das , Whole-time Director,
- Mr. Vinay Kumar Agarwal, Independent Director and Chairman of Nomination and Remuneration Committee,

Due to pre-occupations, Mr. Kanaksinh Rana, Non-Executive Director, Mr. Siddharth Rana, Non-Executive Director and Mrs. Parul Jadeja, Non-Executive Director could not attend the meeting.

Further,

- Mr. Saurav Banerjee, Chief Financial Officer - GTPL Hathway Limited
- Mr. Piyush Pankaj, Business Head - CATV and Chief Strategy Officer - GTPL Hathway Limited
- Ms. Shweta Sultania, Company Secretary - GTPL Hathway Limited
- Mr. Ankit Agarwal, Associate Vice President - Operations- GTPL Kolkata Cable & Broad Band Pariseva Limited
- Mr. Mohit Kumar Mall, General Manager- Finance & Accounts-GTPL Kolkata Cable & Broad Band Pariseva Limited
- Mr. Dilip Kumar Gupta, Senior Manager-Finance & Accounts-GTPL KCBPL Broad Band Private Limited

Mr. Hardik Sutaria and Mr. Gaurav Kariya, Authorised representatives of our Statutory Auditors, Mrs. Aditi Ghosh, Authorised representative of our Cost Auditor and Mr. Vaskar Das, Secretarial Auditor are present at this Meeting as Invitees.

Please note that all the members who have joined this meeting are, by default, placed on mute to avoid any disturbance from background noise and to ensure smooth and seamless conduct of the meeting.

I hereby request Mr. Anirudhsinh Jadeja, Chairman of the Board, to chair the Meeting.

Mr. Anirudhsinh Jadeja to say:

Ladies & Gentlemen, it gives me great pleasure to welcome you to the 18th Annual General Meeting of your Company.

I have received confirmation from Ms. Madhu Taparia, Company Secretary that the requisite quorum is present, and, therefore, I shall call the Meeting to order.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available.

These will remain accessible to the members for inspection electronically if they so desire.

The Notice dated July 09, 2024 convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2024 have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditor's Reports on the standalone and consolidated Financial Statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2024 do not contain any qualification, reservation, adverse remark, or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Bijay Kumar Agarwal, Managing Director, to address the Members.

After that, I request Ms. Madhu Taparia, Company Secretary, to conduct further proceedings of the Meeting.

Mr. Bijay Agarwal, Managing Director to address the members

Thank you, Mr. Anirudhsinh Jadeja, Chairman!

Ladies and Gentlemen,

Good morning, and welcome to the 18th Annual General Meeting of our Company. This year has been both challenging and rewarding for our Company.

In the financial year 2023-24, we witnessed a downturn in the industry and faced several challenges. However, our company not only confronted these difficulties head-on but also emerged stronger. While many Companies in this sector are struggling, we have not only maintained our subscriber base but have also achieved significant profitability, particularly in our Broadband business. We recorded a growth rate of 5% in CATV and 26% in Broadband.

Our Broadband subscriber base saw a remarkable increase of 19%, which resulted in a 71% boost in our profits. This clearly justifies our focused approach towards the Broadband business.

In the Odisha market, we have quickly established ourselves as a leading player.

I am confident that with our strategy and the dedicated efforts of our entire team, we will continue to deliver substantial value to our shareholders.

Thank you!

Ms. Madhu Taparia, Company Secretary:

Thank You, Mr. Anirudhsinh Jadeja, Chairman of the Board and Mr. Bijay Agarwal, Managing Director.

I wish to inform you that in accordance with the Companies Act, 2013, remote e-voting facility was provided to the members to cast their votes from Tuesday, August 20, 2024 at 9.00 a.m. to Thursday, August 22, 2024 at 5.00 p.m. Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

The Board of Directors has appointed Mr. Suprabhat Chakraborty, Practicing Company Secretary as scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting at the Meeting).

Resolutions + Q&A session+ Vote of Thanks + E-voting at AGM

After the resolutions set out in the notice were read by Ms. Madhu Taparia, Company Secretary at the discretion of the Chairman, Ms. Madhu Taparia facilitated the question-and-answer session.

Mr. Abhishek Agarwal, Kolkata and Ms. Shreya Agarwal, Kolkata, spoke at the meeting. They expressed their views and sought clarifications inter alia on the Company's business operations.

(After resolving the queries of the Shareholders)

Ms. Madhu Taparia, Company Secretary:

The Members who could not vote by remote e-voting can now vote using e-voting facility made available at this Meeting.

I request Mr. Suprabhat Chakraborty, Scrutinizer for an orderly conduct of the e-voting.

The final results of the remote e-voting and e-voting during AGM on all the resolutions as per the Notice of 18th Annual General Meeting shall be announced after receipt of Scrutinizer's Report in accordance with the applicable provisions of the Companies Act, 2013.

The results will be placed on the website of the Company and on the website of National Securities Depository Limited as per the relevant provisions of the Companies Act, 2013.

All the business set out in the Notice of this Meeting having been concluded and a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting will stand closed.

Now, I wish to express my gratitude to all the members for their co-operation. I also convey my thanks to the Chairman, all the Directors, Secretarial Auditor, Statutory Auditors and Cost Auditor for attending this 18th Annual General Meeting.

Ladies and gentlemen, this concludes the 18th Annual General Meeting of GTPL Kolkata Cable & Broad Band Pariseva Limited.

Thank you.
